

# JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra  
CIN: L17120MH1985PLC036500

## EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2019

(Rs. In Lakh except as stated)

| S. No. | Particulars  | Standalone                  |                                 |                             | Consolidated                |                                 |                             |
|--------|--|-----------------------------|---------------------------------|-----------------------------|-----------------------------|---------------------------------|-----------------------------|
|        |  | Quarter Ended<br>31.12.2019 | Nine Months Ended<br>31.12.2019 | Quarter Ended<br>31.12.2018 | Quarter Ended<br>31.12.2019 | Nine Months Ended<br>31.12.2019 | Quarter Ended<br>31.12.2018 |
| 1      | Total Income from Operations   | 13,021                      | 42,876                          | 15,283                      | 14,101                      | 46,349                          | 15,794                      |
| 2      | Net Profit for the period/year ( before Tax, Exceptional and/or Extraordinary items)   | 528                         | 2,528                           | 819                         | 365                         | 3,358                           | 685                         |
| 3      | Net Profit for the period/year before tax (after Exceptional and/or Extraordinary items/Associates)  | 528                         | 2,528                           | 819                         | 365                         | 3,358                           | 685                         |
| 4      | Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates)  | 319                         | 2,271                           | 366                         | 103                         | 2,967                           | 243                         |
| 5      | Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)] | 276                         | 2,013                           | (325)                       | 182                         | 3,006                           | (743)                       |
| 6      | Equity Share Capital   | 1,785                       | 1,785                           | 1,785                       | 1,785                       | 1,785                           | 1,785                       |
| 7      | Earnings Per Share ( of Re. 1/- each) (for continuing and discontinued operations)- Basic & Diluted:   | 0.18                        | 1.27                            | 0.21                        | 0.05                        | 1.65                            | 0.15                        |
| 8      | Other Equity excluding Revaluation Reserve   | -                           | -                               | -                           | -                           | -                               | -                           |

**Note:**

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5<sup>th</sup> July,2016 .The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com )and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Consolidated Financial Results:
  - i) The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 139 Lakh & Rs. 523 Lakh and total comprehensive loss of Rs. 140 Lakh & Rs. 531 Lakh for the quarter and nine months ended 31<sup>st</sup> December 2019 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed. The consolidated financial statements of that associate are unreviewed. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier years/quarters.
  - ii) Interest accrued and due of Rs. 2,147 Lakh on inter corporate deposits , given by one of the subsidiaries of the Company to parties in earlier years which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings . Management of the subsidiary Company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables . The subsidiary Company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier years/quarters.
- c) The above results were reviewed by the Audit Committee, approved by the Board at its respective meeting held on 13<sup>th</sup> February 2020.

**For and on Behalf of the Board**

**Date :- 13<sup>th</sup> February, 2020**  
**Place:- Mumbai**

**Gaurav Jain**  
**Managing Director**  
**(DIN 00077770)**