

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

May 24 , 2016

**The Manager Listing Compliances,
BSE Limited,**

P. J. Towers, Dalal Street
Mumbai - 400 001.

**The Manager - Listing Department,
National Stock Exchange of India Limited,**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051.

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today:

- i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2016.
- ii. Decided to redeem 1,50,000 1% Non-cumulative, Non- participating Redeemable Preference Shares on 27.05.2016.
- iii. Recommended a dividend of Re.0.01 per share on 62,94,900 preference shares of face value Re.1/- each for the financial year 2015-16.
- iv. Recommended a dividend of Re. 0.50 per share on 4,81,67,010 equity shares of face value Re.1/- each for the financial year 2015-16. No dividend was recommended on the 13,02,82,400 equity shares held by the promoters who have irrevocably waived their entitlement to dividend for the financial year 2015-16. Also, no dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.
- v. Recommended the re-appointment of Mr. Anand Jain as a non-executive director, who retires by rotation.
- vi. Decided to hold the 31st Annual General Meeting on Wednesday 21-09-2016 at the Registered Office of the Company.

The meeting of the Board of Directors commenced at 17:00 hrs. IST and ended on 19:35 hrs. IST.

Kindly acknowledge on receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra