

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300; **E-mail:** cs@jaicorpindia.com

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

May 25, 2022

**The Manager Listing Compliances, BSE Ltd.,
The Manager, Listing Department, National Stock Exchange of India Ltd.,**

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today:

i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2022.

ii. Recommended a dividend of Re. 0.50 per share on 17,84,49,410 fully paid-up equity shares of face value Re.1/- each for the financial year 2021-22. No dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.

iii. Recommended the re-appointment of Mr. Anand Jain, Chairman, a non-executive promoter director, who retires by rotation at the ensuing 37th Annual General Meeting.

iv. Approved appointment of Mr. Shridhar Phadke, as Secretarial Auditor pursuant to the provisions contained in Section 204 of the Companies Act, 2013 and Regulations 24A and 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31-03-2022.

Mr. Shridhar Phadke, M.Com, & FCS, is a Practicing Company Secretary having over 14 years' experience and is in practice for the past 5 years.

Ms. Payal Kotak who was appointed as the Secretarial Auditor at the meeting held on 11-02-2022, was unable to continue due to technical issues.

v. Approved the re-appointment of Kakaria and Associates LLP as the Internal Auditor for the financial year 2022-23.

vi. Approved re-appointment of Tadhani and Co. as the Cost Auditor for the financial year 2022-23.

vii. Dissolved the Preference Share Redemption Committee with effect from 25-05-2022 as all preference shares were redeemed.

The meeting of the Board of Directors commenced at 12:30 hrs. IST and ended on 16:00 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Jai Corp Limited

Company Secretary