

# JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

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## EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

|        |   |                          |                            |                          | (Rs. In Lakh except as stated) |                            |                          |
|--------|---|--------------------------|----------------------------|--------------------------|--------------------------------|----------------------------|--------------------------|
|        |   | Standalone               |                            |                          | Consolidated                   |                            |                          |
| S. No. | Particulars   | Quarter Ended 30.09.2024 | Half Year Ended 30.09.2024 | Quarter Ended 30.09.2023 | Quarter Ended 30.09.2024       | Half Year Ended 30.09.2024 | Quarter Ended 30.09.2023 |
| 1      | Total Income from Operations from Continuing Operations   | 14,728                   | 27,167                     | 12,008                   | 14,372                         | 27,182                     | 12,397                   |
| 2      | Net Profit/(Loss) for the period/year ( before Tax, Exceptional and/or Extraordinary items) from Continuing and Discontinuing Operations                | 2,893                    | 4,552                      | 1,536                    | 2,177                          | 3,966                      | 1,593                    |
| 3      | Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations | 2,893                    | 4,552                      | 1,536                    | 2,177                          | 3,966                      | 1,593                    |
| 4      | Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations  | 2,477                    | 3,778                      | 1,118                    | 1,711                          | 3,084                      | 1,157                    |
| 5      | Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]    | 2,481                    | 3,994                      | 1,121                    | 2,043                          | 3,678                      | 1,388                    |
| 6      | Equity Share Capital (Refer Note c below)   | 1,785                    | 1,785                      | 1,785                    | 1,785                          | 1,785                      | 1,785                    |
| 7      | Earnings Per Share ( of Re. 1/- each) (for continuing and discontinued operations)- Basic & Diluted   | 1.39                     | 2.12                       | 0.63                     | 0.96                           | 1.73                       | 0.65                     |
| 8      | Other Equity excluding Revaluation Reserve  | -                        | -                          | -                        | -                              | -                          | -                        |

### Note:

- a) The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5<sup>th</sup> July,2016 .The full format of the Quarterly and Yearly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com )and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Consolidated Financial Results:
- i) The consolidated financial results for the quarter ended 30<sup>th</sup> September, 2024 does not include quarterly financial results / financial information , in respect of one of the associate companies, Urban Infrastructure Holding Private Limited, whose quarterly financial results / financial information for the quarter and half year ended 30<sup>th</sup> September, 2024 is not available with the Company. The same has been qualified by the Auditors in their report on the consolidated results.
- ii) Interest accrued and due of Rs. 2147 Lakh on Inter company deposits , given by one of the subsidiary of the Company in earlier years, which are overdue for substantial period of time as the party has already paid Inter corporate deposits in earlier year pursuant to court order. The Subsidiary Company is pursuing recovery through a suit filed against the parties in the Hon'ble Bombay High Court. In view of the value of the assets of the parties and commitment from the Promoter of those parties, the Subsidiary Company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advance is necessary.
- iii) Inter company deposits of Rs. 79 Lakh , given by one of the subsidiary of the Company , which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary.
- c) During the quarter, the Company carried-out buyback of 29,44,415 equity shares of face value of Rs 1 each at the rate of Rs. 400 per share. The payment of Rs 11,778 lakh was made on 27<sup>th</sup> September, 2024 while the shares bought back were lying in the escrow account on 30<sup>th</sup> September, 2024. These shares were extinguished on 1<sup>st</sup> October, 2024. Consequently, the impact of the buyback on the paid up share capital of the Company will be considered in the third quarter.
- d) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> November, 2024. The Statutory Auditors of the Company have carried out a limited review of the above results.

For and on Behalf of the Board

Dinesh D Paliwal  
Wholetime Director  
(DIN 00524064)

Date :- 11<sup>th</sup> November, 2024  
Place:- Mumbai