

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. In Lakh except as stated)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 30.06.2024	Year Ended 31.03.2024	Quarter Ended 30.06.2023	Quarter Ended 30.06.2024	Year Ended 31.03.2024	Quarter Ended 30.06.2023
1	Total Income from Operations from Continuing Operations	12,439	48,139	11,625	12,810	49,975	12,174
2	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items) from Continuing and Discontinuing Operations	1,659	7,069	1,076	1,789	7,140	965
3	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	1,659	7,069	1,076	1,789	7,140	965
4	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	1,301	5,390	840	1,373	5,248	550
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	1,513	5,371	843	1,635	6,322	901
6	Equity Share Capital	1,785	1,785	1,785	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)- Basic & Diluted	0.73	3.02	0.47	0.77	2.94	0.31
8	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-

Note:

- a) The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July,2016 .The full format of the Quarterly and Yearly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Consolidated Financial Results:
- i)The consolidated financial results for the quarter ended 30th June, 2024 does not include quarterly financial results / financial information , in respect of one of the associate comapnies, Urban Infrastructure Holding Private Limited, whose quarterly financial results / financial information for the quarter ended 30th June, 2024 is not available with the Company.
- ii) Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits , given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- iii) Inter corporate deposits of Rs. 79 Lakh , given by one of the subsidiaries of the Company , which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary.The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements for the year ended 31 March, 2024.
- c) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2024. The Statutory Auditors of the Company have carried out a limited review of the above results and issued the limited review report.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 14th August, 2024
Place:- Mumbai