

PART I					
(Rs. in Lacs except per share data)					
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016					
	Particulars	QUARTER ENDED			YEAR ENDED
		31.03.2016	31.12.2015	31.03.2015	31.03.2016
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	15,643	13,781	17,488	61,982
	b) Other Operating Income	119	140	66	270
	Total income from operations (net)	15,762	13,921	17,554	62,442
2	Expenses				
	a) Cost of materials consumed	10,800	8,419	9,886	40,150
	b) Purchase of stock-in-trade	-	1	1,140	32
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(2,309)	416	38	(1,264)
	d) Employee benefits expense	1,502	1,397	1,516	6,073
	e) Depreciation and amortisation expenses	409	460	475	1,770
	f) Other expenses	2,504	1,896	2,126	8,058
	Total expenses	12,906	12,589	15,181	54,819
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,856	1,332	2,373	7,623
4	Other income	525	545	503	2,385
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,381	1,877	2,876	10,008
6	Finance costs	2	10	14	55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,379	1,867	2,862	9,953
8	Exceptional Items (Refer Note 4)	-	-	-	305
9	Profit from ordinary activities before tax (7-8)	3,379	1,867	2,862	9,953
10	Tax expense (including Deferred Tax)	952	579	910	3,002
11	Net Profit from ordinary activities after tax (9-10)	2,427	1,288	1,952	6,951
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period/Year (11-12)	2,427	1,288	1,952	6,951
14	Paid-up Equity Share Capital face value of Re 1/- each	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet				197,708
16	Earning per Shares (in Re.) (Face value of Re 1/- each) (Basic & Diluted) (*Not annualised)	1.36 *	0.72 *	1.09 *	3.89

Notes to the Standalone Audited Results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 24th May, 2016
- The Board of the Directors recommended redemption of 1,50,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue on 27th May, 2016.
- The Board has recommended dividend (i) @ Re. 0.01 per share on the outstanding 62,94,900 Non Cumulative Non Participating Redeemable Preference Shares ('Preference Shares') of face value of Re. 1/- each after excluding the Preference Shares to be redeemed as mentioned in note 2 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- Exceptional Items represents net loss in respect of Inventory and Building on account of fire at company's HDPE/PP Woven Sacks Units located at Daman.
- During the quarter, Sarbags Pty Ltd., a wholly owned subsidiary of the Company in Australia was deregistered w.e.f. 15th March, 2016.
- The figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- The figures for the corresponding previous periods/year have been restated / regrouped, wherever necessary, to make them comparable.

JAI CORP LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars	STANDALONE		
	AS AT	AS AT	
	31.03.2016	31.03.2015	
	Audited	Audited	
A. EQUITIES AND LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	1,849	1,855	
(b) Reserve and Surplus	197,708	200,232	
Sub- total - Shareholders' Funds	199,557	202,087	
2. Non-current Liabilities			
(a) Long-term Borrowings	-	890	
(b) Deferred Tax Liabilities (Net)	1,895	1,973	
Sub- total - Non-current liabilities	1,895	2,863	
3. Current Liabilities			
(a) Short-term Borrowings	44	43	
(b) Trade Payables	2,128	1,435	
(c) Other Current Liabilities	2,307	1,724	
(d) Short-term Provisions	790	675	
Sub- total - Current liabilities	5,269	3,877	
TOTAL - EQUITY AND LIABILITIES	206,721	208,827	
B. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	19,014	20,254	
(b) Non-current Investments	150,396	101,032	
(c) Long-term Loans and Advances	14,553	15,678	
(d) Other Non-current Assets	366	596	
Sub- total - Non-current assets	184,329	137,560	
2. Current Assets			
(a) Current Investments	714	-	
(b) Inventories	8,901	7,595	
(c) Trade Receivables	7,733	9,675	
(d) Cash and Bank Balances	892	1,367	
(e) Short-term Loans and Advances	3,278	50,882	
(f) Other Current Assets	874	1,748	
Sub- total - Current assets	22,392	71,267	
TOTAL-ASSETS	206,721	208,827	

For and on Behalf of the Board

Place:- Mumbai
 Date :- 24th May, 2016

Gaurav Jain
 Managing Director

JAI CORP LIMITED

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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31ST

(Rs. In Lacs)

DESCRIPTION	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited (Refer Note e)	Unaudited	Audited (Refer Note e)	Audited	Audited
1 SEGMENT REVENUE					
Steel	1,129	69	1,365	1,204	2,785
Plastic Processing	13,686	13,499	14,309	58,913	60,383
Spinning	1,956	1,457	2,797	6,735	9,425
Total Segment Revenue	16,771	15,025	18,471	66,852	72,593
Less: Inter Segment Revenue	9	2	9	30	42
Less: Excise duty recovered	1,000	1,102	908	4,380	4,102
Total Revenue	15,762	13,921	17,554	62,442	68,449
2 SEGMENT RESULTS					
Steel	265	(96)	(189)	(233)	(629)
Plastic Processing	2,381	1,483	2,041	7,854	6,376
Spinning	450	155	770	1,286	1,985
Total Segment Results (Before interest and Tax)	3,096	1,542	2,622	8,907	7,732
Less: Finance Cost	2	10	14	55	25
Less:- Exceptional Items	-	-	-	-	305
Add: Other unallocable income net of unallocable expenditure	285	335	254	1,101	1,170
Total Profit before tax	3,379	1,867	2,862	9,953	8,572
3 CAPITAL EMPLOYED					
Steel	2,673	2,161	1,779	2,673	1,779
Plastic Processing	27,959	26,104	29,783	27,959	29,783
Spinning	3,801	3,730	4,538	3,801	4,538
Add: Unallocable Corporate Assets less Corporate Liabilities	165,124	165,384	165,987	165,124	165,987
Total Capital Employed	199,557	197,379	202,087	199,557	202,087

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres, Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- The figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Place:- Mumbai
Date :- 24th May, 2016

Gaurav Jain
Managing Director

PART I (Rs. in Lacs Except per share data)			
Statement of Consolidated Audited Results for the Year Ended 31 st March 2016			
Particulars	YEAR ENDED		
	31.03.2016	31.03.2015	
	Audited	Audited	
1 Income from Operations			
a) Net Sales/Income from Operations (Net of Excise Duty)	66,117	70,335	
b) Other operating Income	1,008	270	
Total income from operations (net)	67,125	70,605	
2 Expenses			
a) Cost of materials consumed	40,150	44,759	
b) Purchase of stock-in-trade	726	2,226	
c) Changes in inventories of finished goods,work-in-progress and stock in trade	(2,716)	(2,878)	
d) Employee benefits expense	7,446	7,368	
e) Depreciation and amortisation expenses	1,792	2,340	
f) Other expenses	11,408	10,181	
Total expenses	58,806	63,996	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	8,319	6,609	
Other income	2,476	2,584	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	10,795	9,193	
Finance costs	99	227	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	10,696	8,966	
Exceptional items (Refer Note 5)	-	305	
9 Profit from ordinary activities before tax (7-8)	10,696	8,661	
Tax expense (including Deferred Tax)	3,389	2,988	
11 Net Profit from ordinary activities after tax (9-10)	7,307	5,673	
Extraordinary items (Net of tax expenses)	-	-	
13 Net Profit for the year (11-12)	7,307	5,673	
Share in Loss of Associate (Refer Note 7)	(701)	(428)	
Minority interest	-	-	
16 Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	6,606	5,245	
Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	
Reserve excluding Revaluation Reserves as per balance sheet	223,311	225,321	
19 Earning per Shares (in Rs.) (Face value of Re. 1/- each) (Basic & Diluted)	3.70	2.94	

Notes to the Consolidated Audited Results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 24th May, 2016.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- The Board of the Directors recommended redemption of 1,50,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares ("Preference Shares") of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue on 27th May, 2016.
- The Board has recommended dividend (i) @ Re. 0.01 per share on 6,294,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each after excluding the Preference Shares to be redeemed as mentioned in note 3 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- Exceptional Items represents net loss in respect of Inventory and Building on account of fire at company's HDPE/PP Woven Sacks Units located at Daman.
- During the quarter, Sarbags Pty Ltd., a wholly owned subsidiary of the Company in Australia was deregistered w.e.f. 15th March, 2016.
- The Statutory Auditors of the Company have qualified their report on the Consolidated Financial Statements for the year ended 31st March 2016 in respect of inclusion of the Company's share in the loss of an associate of Rs. 701 Lacs based on the unaudited Consolidated Financial Statements of that associate in the Consolidated Financial Statements of the Company.
- The figures for the corresponding pervious year have been restated / regrouped, wherever necessary, to make them comparable.

JAI CORP LIMITED (Rs. in Lacs)			
Statement of Assets and Liabilities			
Particulars	CONSOLIDATED		
	AS AT	AS AT	
	31.03.2016	31.03.2015	
	AUDITED	AUDITED	
A EQUITIES AND LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	1,849	1,855	
(b) Reserve and Surplus	223,311	225,321	
Sub-total - Shareholders' Funds	225,160	227,176	
2. Non-current Liabilities			
(a) Long-term Borrowings	1,511	2,242	
(b) Deferred Tax Liabilities (Net)	1,895	1,973	
(c) Other Long Term Liabilities	18	-	
(d) Long-term Provisions	64	75	
Sub- total - Non-current liabilities	3,488	4,290	
3. Current Liabilities			
(a) Short-term Borrowings	888	424	
(b) Trade Payables	2,173	1,523	
(c) Other Current Liabilities	2,530	1,895	
(d) Short-term Provisions	894	813	
Sub- total - Current liabilities	6,485	4,655	
TOTAL - EQUITY AND LIABILITIES	235,133	236,121	
B ASSETS			
1. Non-current Assets			
(a) Fixed Assets	19,088	20,309	
(b) Goodwill on Consolidation	856	856	
(c) Non-current Investments	121,669	115,530	
(d) Deferred Tax Assets (Net)	44	66	
(e) Long-term Loans and Advances	28,630	27,536	
(f) Other Non-current Assets	369	601	
Sub- total - Non-current assets	170,656	164,898	
2. Current Assets			
(a) Current Investments	3,630	745	
(b) Inventories	23,181	20,425	
(c) Trade Receivables	7,494	8,711	
(d) Cash and Bank Balances	1,238	2,071	
(e) Short-term Loans and Advances	26,604	36,067	
(f) Other Current Assets	2,330	3,204	
Sub- total - Current assets	64,477	71,223	
TOTAL-ASSETS	235,133	236,121	

For and on Behalf of the Board