

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021						
S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	13,634	11,731	11,643	46,894	51,380
	(b) Other Income (Refer Note 4)	102	8,878	172	9,300	2,118
	Total Income	13,736	20,609	11,815	56,194	53,498
2	Expenses					
	(a) Cost of Materials Consumed	10,396	8,337	7,173	32,124	34,792
	(b) Purchases of Stock-in-trade	8	1	9	108	14
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,438)	(823)	806	(1,550)	526
	(d) Employee Benefit Expenses	1,103	1,005	998	4,317	4,223
	(e) Finance costs	329	360	485	1,563	2,446
	(f) Depreciation and Amortisation expenses	258	263	291	1,056	1,214
	(g) Other Expenses	2,021	1,328	1,290	6,068	5,640
	Total Expenses	12,677	10,471	11,052	43,686	48,855
3	Profit before exceptional items and tax (1-2)	1,059	10,138	763	12,508	4,643
4	Exceptional Items	-	-	-	-	-
5	Profit before tax from Continuing Operations(3-4)	1,059	10,138	763	12,508	4,643
6	Tax Expenses					
	(a) Current Tax	451	2,298	327	3,400	1,549
	(b) Deferred Tax	6	(125)	37	(456)	(1,002)
	(c) Income Tax of Earlier Years	(27)	-	-	(27)	-
7	Profit for the period/year from Continuing Operations(5-6)	629	7,965	399	9,591	4,096
8	Discontinuing Operations					
	Profit/(Loss) before tax from Discontinuing Operations	322	117	(11)	293	(94)
	Tax Expenses of Discontinuing Operations	(14)	74	(4)	23	(52)
	Profit/(Loss) for the period/year from Discontinuing Operations	336	43	(7)	270	(42)
9	Profit for the period/year (7+8)	965	8,008	392	9,861	4,054
10	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	(4)	(5)	(15)	(18)	(200)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	12	13	39	(83)	(197)
11	Total Comprehensive Income (after Tax) (9+10)	977	8,021	431	9,778	3,857
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
13	Other Equity excluding revaluation reserve	-	-	-	128,224	119,562
14	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations	0.35 *	4.46 *	0.22 *	5.37	2.29
	Basic & Diluted from Discontinuing Operations	0.19 *	0.02 *	(0.00) *	0.15	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	0.54 *	4.48 *	0.22 *	5.52	2.27

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th June, 2021.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

(Rs. in Lakh)

S. No	Particulars	QUARTER ENDED			YEAR ENDED AUDITED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Total Revenue	505	210	554	756	3,017
2	Total Expenses	183	93	565	463	3,111
3	Profit/(Loss) Before Exceptional Items (1-2)	322	117	(11)	293	(94)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	322	117	(11)	293	(94)
6	Tax Expenses	(14)	74	(4)	23	(52)
7	Profit/(Loss) from Discontinuing Operations (5-6)	336	43	(7)	270	(42)

- The Company has evaluated the implications of the COVID 19 pandemic and has determined that there is no significant impact on its financial position and performance. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including assessment of recoverable value of its assets such as Trade receivable, Inventories and Investment etc. and current indicators of future economic conditions. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- Other income for the quarter ended 31st December, 2020 and year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- The Board has recommended dividend: (i) @ Re. 0.01 per share on such number of 1% Non- Cumulative Non- Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each that will remain outstanding on the record date. Presently 5,28,000 Preference Shares are outstanding; and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2021 and 31st March 2020 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 4th June 2021
Place:- Mumbai

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
 CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

STANDALONE BALANCE SHEET AS AT 31ST MARCH , 2021

(Rs. in Lakh)		
Particulars	As at 31 st March 2021 Audited	As at 31 st March 2020 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	11,823	13,794
(b) Capital work-in-progress	65	560
(c) Investment property	1,743	1,775
(d) Intangible assets	4	8
(e) Financial assets		
(i) Investments	95,857	96,322
(ii) Others	364	527
(f) Non-current tax assets (net)	917	2,182
(g) Other non-current assets	11,389	11,255
Total Non-Current assets	122,162	126,423
2 Current assets		
(a) Inventories	10,102	5,338
(b) Financial assets		
(i) Investments	-	4,502
(ii) Trade receivables	5,893	6,749
(iii) Cash and Cash Equivalents	1,007	317
(iv) Bank Balances other than (iii) above	347	441
(v) Loans	17	17
(vi) Others	432	353
(c) Other current assets	1,620	1,625
(d) Assets classified as held for sale	1,157	1,850
Total Current assets	20,575	21,192
TOTAL ASSETS	142,737	147,615
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,785	1,785
(b) Other equity	128,224	119,562
	130,009	121,347
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	22,316
(b) Deferred tax liabilities (net)	1,711	2,078
	1,711	24,394
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	15
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	18	-
b) Others	395	266
(iii) Other financial liabilities	10,341	1,232
(b) Other current liabilities	151	242
(c) Provisions	112	119
	11,017	1,874
TOTAL EQUITY AND LIABILITIES	142,737	147,615

For and on Behalf of the Board

Gaurav Jain
 Managing Director
 (DIN 00077770)

Date :- 4th June, 2021
 Place:- Mumbai

JAI CORP LIMITED
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	12,508	4,643
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	293	(94)
Adjusted for :		
Depreciation and Amortization Expense	1,134	1,402
Net (gain)/loss on foreign currency transaction	(7)	(1)
Sundry Balances Written Off (Net)	3	7
Bad Debts	163	-
(Profit)/Loss on sale/discarding of PPE (Net)	(9,163)	15
Gains on sales of Investments (Net)	(173)	(1,466)
Finance Costs	1,563	2,446
Interest Income	(328)	(22)
Provision For Impairment of Non Current Investments	205	-
Fair value changes (net) on financial assets classified as fair value through profit and loss	235	(135)
Dividend Income	-	(33)
	(6,369)	2,213
Operating Profit before Working Capital Changes	6,432	6,762
Adjusted for :		
Trade & Other Receivables	1,188	40
Inventories	(4,763)	2,115
Trade and Other Payables	42	(492)
Cash generated from operations	2,899	8,425
Direct taxes paid (Net)	(2,256)	(1,885)
Net Cash From Operating Activities	643	6,541
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(809)	(458)
Sale of PPE	11,876	82
Purchase of Intangible Assets	-	(0)
Purchase of Investments		
- Subsidiaries	(217)	(69)
- Others	(43,781)	(58,290)
Reduction / Sale of Investments		
- Subsidiaries	67	-
- Others	48,494	65,295
Interest Income	17	22
Dividend Income	-	33
Net Cash From Investing Activities	15,647	6,615
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(15,437)	(12,797)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	92	(10)
Finance Costs Paid	-	(10)
Dividend Paid including tax thereon	(241)	(291)
Net Cash (used in) Financing Activities	(15,586)	(13,107)
Net Increase in Cash and Cash Equivalents (A+B+C)	705	49
Opening Balance of Cash and Cash Equivalents	302	253
Effect of exchange rate on Cash and Cash Equivalents	(3)	0
Balance of Cash and Cash Equivalents	1,010	317
Closing balance of Cash and Cash Equivalents	1,007	302
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	1,007	316
Cash on Hand	0	1
Less: Working Capital Loan from Bank repayable on Demand	-	(15)

For and on behalf of the Board of Directors

Place : Mumbai
Date : 04th June , 2021

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . **Phone :** (022) 6115 5300 . **Fax:** (022) 2287 5197

Website: www.jaicorpindia.com . **e-mail for investors:** cs2@jaicorpindia.com

AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1 SEGMENT REVENUE					
Steel	17	171	116	839	865
Plastic Processing	13,617	11,560	11,567	46,055	50,572
Spinning *	49	49	549	136	2,989
Total Segment Revenue	13,683	11,780	12,232	47,030	54,426
Less: Inter Segment Revenue	-	-	40	-	57
Net Sales/Income from Operations	13,683	11,780	12,192	47,030	54,369
2 SEGMENT RESULTS					
Steel	(111)	4	(57)	55	(12)
Plastic Processing (Refer Note 4)	1,518	10,547	1,403	14,366	5,954
Spinning *	322	117	(11)	293	(94)
Total Segment Results (Before interest and Tax)	1,729	10,668	1,335	14,714	5,848
Less: Finance Cost	329	360	485	1,563	2,446
Add: Other unallocable Expenditure net off unallocable income	(19)	(53)	(99)	(350)	1,147
Total Profit before tax	1,381	10,255	751	12,801	4,549
3 SEGMENT ASSETS					
Steel	1,492	1,553	2,419	1,492	2,419
Plastic Processing	29,098	24,887	26,327	29,098	26,327
Spinning *	675	1,799	1,967	675	1,967
Unallocated	111,472	113,697	116,902	111,472	116,902
Total Segment Assets	142,737	141,936	147,615	142,737	147,615
SEGMENT LIABILITIES					
Steel	143	152	188	143	188
Plastic Processing	1,519	1,793	1,399	1,519	1,399
Spinning *	29	109	117	29	117
Unallocated	11,037	10,851	24,564	11,037	24,564
Total Segment Liabilities	12,728	12,905	26,268	12,728	26,268

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 4th June, 2021
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2021						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	13,774	11,791	11,718	47,151	52,693
	(b) Other Income (Refer Note 7)	414	9,372	600	10,884	3,511
	Total Income	14,188	21,163	12,318	58,035	56,204
2	Expenses					
	(a) Cost of Materials Consumed	10,396	8,337	7,173	32,124	34,792
	(b) Purchases of Stock-in-trade	8	1	9	108	14
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,398)	(803)	780	(1,515)	505
	(d) Employee Benefit Expenses	1,322	1,203	1,208	5,128	5,142
	(e) Finance costs	331	360	488	1,565	2,454
	(f) Depreciation and Amortisation expenses	342	349	375	1,396	1,541
	(g) Other Expenses	1,668	1,602	1,541	6,490	7,044
	Total Expenses	12,669	11,049	11,574	45,296	51,492
	Profit before exceptional items and tax from Continuing Operations (1-2)	1,519	10,114	744	12,739	4,712
3	Share of Profit/(loss) in associates	80	(29)	(97)	12	(624)
	Profit before exceptional items and tax from Continuing Operations (3+4)	1,599	10,085	647	12,751	4,088
5	Exceptional Items	-	-	-	-	-
6	Profit before tax from Continuing Operations(5-6)	1,599	10,085	647	12,751	4,088
7	Tax Expenses					
	(a) Current Tax	474	2,302	238	3,434	1,643
	(b) Deferred Tax	73	(144)	112	(410)	(946)
	(c) Income Tax of earlier years	(27)	754	3	721	(27)
8	Profit for the period/year from Continuing Operations (7-8)	1,079	7,173	294	9,006	3,418
9	Discontinuing Operations					
	Profit/(Loss) before tax from Discontinuing Operations	322	117	(11)	293	(94)
	Tax Expenses of Discontinuing Operations	(14)	74	(4)	23	(52)
	Profit/(Loss) for the period/year from Discontinuing Operations	336	43	(7)	270	(42)
	Profit for the period/year (9+10)	1,415	7,216	287	9,276	3,376
11	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	(32)	348	(324)	556	(443)
	(B) (i) Items that will be reclassified to Profit and Loss	(1)	(41)	15	(88)	(99)
	(ii) Income tax on above	23	(118)	464	(327)	622
	(C) Share of Other Comprehensive Income in associates	-	-	-	-	-
	Total Other Comprehensive Income	4	(1)	(5)	7	(13)
12	Total Comprehensive Income (after Tax) (10+11)	(6)	188	150	148	67
13	Net Profit/ (Loss) attributable to:					
	Owners of the Company	1,408	7,213	273	9,259	3,349
	Non-controlling interest	7	3	14	17	27
14	Other Comprehensive Income attributable to:					
	Owners of the Company	(6)	188	150	148	67
	Non-controlling interest	-	-	-	-	-
15	Total Comprehensive Income attributable to:					
	Owners of the Company	1,402	7,401	423	9,407	3,416
	Non-controlling interest	7	3	14	17	27
16	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
17	Other Equity excluding revaluation reserve				137,690	129,400
18	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations	0.60 *	4.02 *	0.15	5.05	1.90
	Basic & Diluted from Discontinuing Operations	0.19 *	0.02 *	(0.00)	0.15	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	0.79 *	4.04 *	0.15	5.20	1.88

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th June, 2021.
- 2 The consolidated financial results also include the Group's share of net profit after tax of Rs. 79 Lakh & Rs. 15 Lakh and total comprehensive income of Rs. 83 Lakh & Rs. 22 Lakh for the quarter and year ended 31st March 2021 respectively, as considered in the consolidated financial results in respect of an associate, whose financial statements have not been audited. The consolidated financial statements of that associate are unaudited. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier years/quarters.
- 3 Current financial assets – Loans includes Inter Corporate Deposits and Interest receivables aggregating to Rs.3303 Lakh , given by one of the subsidiaries of the Company to parties in earlier years which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- 4 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	(Rs. In Lakh)				
		QUARTER ENDED			YEAR ENDED AUDITED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Total Revenue	505	210	554	756	3,017
2	Total Expenses	183	93	565	463	3,111
3	Profit/(Loss) Before Exceptional Items (1-2)	322	117	(11)	293	(94)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	322	117	(11)	293	(94)
6	Tax Expenses	(14)	74	(4)	23	(52)
7	Profit/(Loss) from Discontinuing Operations (5-6)	336	43	(7)	270	(42)

- 5 The Board has recommended dividend: (i) @ Re. 0.01 per share on such number of 1% Non- Cumulative Non- Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each that will remain outstanding on the record date. Presently 5,28,000 Preference Shares are outstanding; and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- 6 The Group has evaluated the implications of the COVID 19 pandemic and has determined that there is no significant impact on its financial position and performance. The Group has taken into account the possible impact of COVID-19 in preparation of the audited consolidated financial results, including assessment of recoverable value of its assets such as Trade receivable, Inventories and Investment etc. and current indicators of future economic conditions. The Group will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 7 Other income for the quarter ended 31st December, 2020 and year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- 8 Some of the subsidiaries of the Company have decided to avail of the benefits of the "The Direct Tax Vivad Se Vishwas Scheme, 2020" in respect of certain disputed income tax matters of earlier years, that were disclosed as contingent liabilities in the respective financial statements for those years. Accordingly, the concerned subsidiary companies have charged Rs. 754 Lakh as Income Tax of earlier years in the above financial results for the quarter ended 31st December, 2020 and year ended 31st March, 2021.
- 9 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2021 and 31st March 2020 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

Date :- 4th June, 2021
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
 CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com
AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH , 2021

(Rs. in Lakh)

Particulars	As at 31 st March 2021	As at 31 st March 2020
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	11,874	13,850
(b) Capital work-in-progress	64	560
(c) Investment properties	10,275	10,864
(d) Goodwill on consolidation	856	856
(e) Intangible assets	5	8
(f) Financial assets		
(i) Investments		
Investments - Associates	34,778	34,759
Investments - Others	30,839	31,163
(ii) Loans	16	7
(iii) Other non-current financial assets	365	527
(g) Deferred tax assets (net)	1,917	2,033
(h) Non-current tax assets (Net)	3,089	4,987
(i) Other non-current assets	11,711	11,552
	105,789	111,166
2 Current assets		
(a) Inventories	24,637	19,910
(b) Financial assets		
(i) Investments	4,275	8,832
(ii) Trade receivables	6,059	6,902
(iii) Cash and Cash Equivalents	1,160	462
(iv) Bank Balances other than (iii) above	347	441
(v) Loans	5,497	5,234
(vi) Other current financial assets	1,146	844
(c) Other current assets	5,762	5,826
(d) Assets classified as held for sale	1,157	1,850
	50,040	50,301
TOTAL ASSETS	155,829	161,467
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	137,690	129,400
Total Equity attributable to equity holders of the Company	139,475	131,185
Non-controlling interest	2,779	3,013
	142,254	134,198
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	22,316
(ii) Other financial liabilities	26	11
(b) Provisions	107	95
(c) Deferred tax liabilities (net)	1,738	2,106
(d) Other Non-current liabilities	3	2
	1,874	24,530
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	15
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	18	-
(b) Others	447	435
(iii) Other financial liabilities	10,509	1,449
(b) Other current liabilities	333	457
(c) Provisions	392	379
(d) Current tax liabilities	2	4
	11,701	2,739
TOTAL EQUITY AND LIABILITIES	155,829	161,467

For and on Behalf of the Board

Gaurav Jain
 Managing Director
 (DIN 00077770)

Date :- 4th June, 2021
 Place:- Mumbai

JAI CORP LIMITED
Consolidated Cash Flow Statement for the year ended 31st March, 2021

(Rs.in Lakh)

Particulars	For the year ended 31 st March 2021	For the year ended 31 st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	12,750	4,089
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	293	(94)
Adjusted for :		
Depreciation and Amotisation Expense	1,473	1,729
Share of Profit/(Loss) in Associates	(12)	624
Net Profit on foreign currency transaction and translation*	(108)	(1)
Profit on sale of Investments (Net)	(197)	(1,566)
(Profit)/Loss on sale/discarding of PPE (Net)	(9,163)	16
Fair value changes (net) on financial assets classified as fair value through profit and loss	6	(322)
Finance Costs	1,565	2,454
Bad Debts	163	-
Sundry Balances Written Off (Net)	3	7
Interest Income	(1,086)	(312)
Dividend Income	(4)	(39)
Provision for Credit impaired	-	49
	<u>(7,360)</u>	<u>2,638</u>
Operating Profit before Working Capital Changes	5,683	6,633
Adjusted for :		
Trade & Other Receivables	1,018	(121)
Inventories	(4,728)	2,094
Trade and Other Payables	<u>(101)</u>	<u>(587)</u>
Cash generated from operations	1,872	8,019
Direct taxes paid (Net)	<u>(2,369)</u>	<u>(1,964)</u>
Net Cash From/(Used in) Operating Activities	<u>(497)</u>	<u>6,055</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(855)	(501)
Sale of PPE	11,877	82
Purchase of Intangible Assets	(1)	(0)
Purchase of Investments	(47,825)	(70,218)
Sale of Investments	53,374	77,606
Movement in Loans (Net)	-	40
Interest Income	472	385
Dividend Income	4	39
Net Cash From Investing Activities	<u>17,046</u>	<u>7,432</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Share Capital including Securities Premium	(15,437)	(12,797)
Repayment to Non-Controlling Interest	(250)	(369)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	92	(10)
Finance costs paid	-	(18)
Dividend Paid	(241)	(291)
Net Cash (used in) Financing Activities	<u>(15,836)</u>	<u>(13,484)</u>
Net Increase in Cash and Cash Equivalents (A+B+C)	713	4
Opening Balance of Cash and Cash Equivalents	447	443
Effect of exchange rate on Cash and Cash Equivalents	(3)	0
Balance of Cash and Cash Equivalents	1,163	462
Closing balance of Cash and Cash Equivalents	<u>1,160</u>	<u>447</u>
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	1,159	461
Cash on Hand	1	1
Less: Working Capital Loan from Bank repayable on Demand	-	(15)

* includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 04th June , 2021

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197

Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021					
(Rs. In Lakh)					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1 SEGMENT REVENUE					
Steel	17	171	116	839	865
Plastic Processing	13,617	11,560	11,567	46,055	50,572
Spinning*	49	49	549	136	2,989
Asset Management Activity	-	-	-	-	409
Real Estate	140	60	75	257	904
Others	-	-	-	-	-
Total Segment Revenue	13,823	11,840	12,307	47,287	55,739
Less: Inter Segment Revenue	-	-	40	-	57
Net Sales/Income from Operations	13,823	11,840	12,267	47,287	55,682
2 SEGMENT RESULTS					
Steel	(111)	4	(57)	55	(12)
Plastic Processing (Refer Note 7)	1,518	10,547	1,403	14,366	5,954
Spinning*	322	117	(11)	293	(94)
Asset Management Activity	159	(45)	(154)	(128)	(341)
Real Estate	98	21	137	156	417
Others	(0)	-	-	(0)	1
Total Segment Results (Before interest and Tax)	1,986	10,644	1,319	14,742	5,925
Less: Finance Cost	331	360	488	1,565	2,454
Add: Other unallocable Expenditure net off unallocable income	186	(53)	(98)	(145)	1,147
Less:- Share of (Profit) /loss in associates	(80)	29	97	(12)	624
Total Profit before tax	1,921	10,202	636	13,044	3,994
3 SEGMENT ASSETS					
Steel	1,492	1,553	2,419	1,492	2,419
Plastic Processing	29,098	24,887	26,327	29,098	26,327
Spinning*	675	1,799	1,967	675	1,967
Asset Management Activity	12,657	12,628	12,285	12,657	12,285
Real Estate	39,958	40,058	41,163	39,958	41,163
Others	70	70	71	70	71
Unallocated	71,880	73,773	77,235	71,880	77,235
Total Segment Assets	155,829	154,768	161,467	155,829	161,467
SEGMENT LIABILITIES					
Steel	143	152	188	143	188
Plastic Processing	1,519	1,793	1,399	1,519	1,399
Spinning*	29	109	117	29	117
Asset Management Activity	457	476	466	457	466
Real Estate	3,168	3,313	3,548	3,168	3,548
Others	1	1	1	1	1
Unallocated	11,037	10,851	24,564	11,037	24,564
Total Segment Liabilities	16,354	16,695	30,282	16,354	30,283

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Asset Management activity Segment includes Investment Advisory Services.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 4th June, 2021
Place:- Mumbai