Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

| STATEMENT OF AUDITED STANDALONE FINANCIAL RESU | (Rs. in Lakh except per share data) STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 | | | | | |
|---|---|--------------|------------|----------------|----------------|--|
| S. | Q | UARTER ENDE | D | YEAR | ENDED | |
| No. Particulars | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 | |
| | Audited | Unaudited | Audited | Audited | Audited | |
| 1 Income | | | | | | |
| (a) Revenue from Operations | 13,634 | 11,731 | 11,643 | 46,894 | 51,380 | |
| (b) Other Income (Refer Note 4) | 102 | 8,878 | 172 | 9,300 | 2,118 | |
| Total Income | 13,736 | 20,609 | 11,815 | 56,194 | 53,498 | |
| 2 Expenses | | | | | | |
| (a) Cost of Materials Consumed | 10,396 | 8,337 | 7,173 | 32,124 | 34,792 | |
| (b) Purchases of Stock-in-trade | 8 | 1 | 9 | 108 | 14 | |
| (c) Changes in Inventories of Finished Goods, | // /** | - () | | (, ===) | | |
| Work-in-Progress and Stock-in-Trade | (1,438) | (823) | 806 | (1,550) | 526 | |
| (d) Employee Benefit Expenses (e) Finance costs | 1,103 329 | 1,005 360 | 998 485 | 4,317 | 4,223 2,446 | |
| (f) Depreciation and Amortisation expenses | 329 258 | 263 | 465 291 | 1,563 1,056 | 2,446 1,214 | |
| (g) Other Expenses | 2,021 | 1,328 | 1,290 | 6.068 | 5,640 | |
| Total Expenses | 12.677 | 10.471 | 11.052 | 43,686 | 48,855 | |
| 3 Profit before exceptional items and tax (1-2) | 1,059 | 10,138 | 763 | 12,508 | 4,643 | |
| 4 Exceptional Items | - | - | - | 12,000 | -,040 | |
| 5 Profit before tax from Continuing Operations(3-4) | 1,059 | 10,138 | 763 | 12,508 | 4,643 | |
| 6 Tax Expenses | 1,000 | 10,100 | | 1_,000 | 1,010 | |
| (a) Current Tax | 451 | 2.298 | 327 | 3,400 | 1,549 | |
| (b) Deferred Tax | 6 | (125) | 37 | (456) | (1,002) | |
| (c) Income Tax of Earlier Years | (27) | `- ´ | - | (27) | - 1 | |
| 7 Profit for the period/year from Continuing Operations(5-6) | 629 | 7,965 | 399 | 9,591 | 4,096 | |
| 8 Discontinuing Operations | | | | | | |
| Profit/(Loss) before tax from Discontinuing Operations | 322 | 117 | (11) | 293 | (94) | |
| Tax Expenses of Discontinuing Operations | (14) | 74 | (4) | 23 | (52) | |
| Profit/(Loss) for the period/year from Discontinuing Operations | 336 | 43 | (7) | 270 | (42) | |
| 9 Profit for the period/year (7+8) | 965 | 8,008 | 392 | 9,861 | 4,054 | |
| 10 Other Comprehensive Income (OCI) | | | | | | |
| (A) (i) Items that will not be reclassified to Profit and Loss: | 16 | 18 | 54 | (65) | 3 | |
| (ii) Income tax effect on above | (4) | (5) | (15) | (18) | (200) | |
| (B) Items that will be reclassified to Profit and Loss | - | - | - | - (00) | - (4.07) | |
| Total Other Comprehensive Income | 12 | 13 | 39 | (83) | (197) | |
| 11 Total Comprehensive Income (after Tax) (9+10) | 977 | 8,021 | 431 | 9,778 | 3,857 | |
| 12 Paid-up Equity Share Capital (Face value of Re. 1/- each) | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 | |
| 13 Other Equity excluding revaluation reserve | _ | _ | _ | 128,224 | 119,562 | |
| 14 Earning per Share (Rs.) (* Not Annualised) | - | _ | _ | 120,224 | 113,302 | |
| Basic & Diluted from Continuing Operations | 0.35 * | 4.46 * | 0.22 * | 5.37 | 2.29 | |
| Basic & Diluted from Discontinuing Operations | 0.19 * | 0.02 * | (0.00) * | 0.15 | (0.02) | |
| Basic & Diluted from Continuing and Discontinuing Operations | 0.54 * | 4.48 * | 0.22 * | 5.52 | 2.27 | |
| | | | | | | |

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4 June, 2021.
- 2 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

(Rs. In Lakh

| | (NS. III LAKII) | | | | | |
|----|---|------------|-------------|--------------------|------------|------------|
| S. | Particulars | Q | UARTER ENDE | YEAR ENDED AUDITED | | |
| No | raiticulais | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| 1 | Total Revenue | 505 | 210 | 554 | 756 | 3,017 |
| 2 | Total Expenses | 183 | 93 | 565 | 463 | 3,111 |
| 3 | Profit/(Loss) Before Exceptional Items (1-2) | 322 | 117 | (11) | 293 | (94) |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) Before Tax (3-4) | 322 | 117 | (11) | 293 | (94) |
| 6 | Tax Expenses | (14) | 74 | (4) | 23 | (52) |
| 7 | Profit/(Loss) from Discontinuing Operations (5-6) | 336 | 43 | (7) | 270 | (42) |

- 3 The Company has evaluated the implications of the COVID 19 pandemic and has determined that there is no significant impact on its financial position and performance. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including assessment of recoverable value of its assets such as Trade receivable, Inventories and Investment etc. and current indicators of future economic conditions. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 4 Other income for the quarter ended 31st December, 2020 and year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- 5 The Board has recommended dividend: (i) @ Re. 0.01 per share on such number of 1% Non- Cumulative Non- Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each that will remain outstanding on the record date. Presently 5,28,000 Preference Shares are outstanding; and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- 6 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2021 and 31st March 2020 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

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| | Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com STANDALONE BALANCE SHEET AS AT 31ST MARCH , 2021 | | | | |
|-----|---|--|--|--|--|
| | OTHER DELETION OF THE PARTY OF | | (Rs. in Lakh) | | |
| | | As at | As at | | |
| | Particulars | 31 st March 2021 Audited | 31 st March 2020 Audited | | |
| I. | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Property plant and equipment | 11 022 | 12 704 | | |
| | (a) Property, plant and equipment (b) Capital work-in-progress | 11,823 | 13,794 560 | | |
| | (c) Investment property | 1,743 | 1,775 | | |
| | (d) Intangible assets | 1,743 | 1,773 | | |
| | (e) Financial assets | 7 | 0 | | |
| | (i) Investments | 95,857 | 96,322 | | |
| | (ii) Others | 364 | 527 | | |
| | (f) Non-current tax assets (net) | 917 | 2,182 | | |
| | (g) Other non-current assets | 11,389 | 11,255 | | |
| | Total Non-Current assets | 122,162 | 126,423 | | |
| 2 | Current assets | , | 0,0 | | |
| | (a) Inventories | 10,102 | 5,338 | | |
| | (b) Financial assets | 10,102 | 5,550 | | |
| | (i) Investments | _ | 4,502 | | |
| | (ii) Trade receivables | 5,893 | 6,749 | | |
| | (iii) Cash and Cash Equivalents | 1,007 | 317 | | |
| | (iv) Bank Balances other than (iii) above | 347 | 441 | | |
| | (v) Loans | 17 | 17 | | |
| | (vi) Others | 432 | 353 | | |
| | (c) Other current assets | 1,620 | 1,625 | | |
| | (d) Assets classified as held for sale | 1,157 | 1,850 | | |
| | Total Current assets | 20,575 | 21,192 | | |
| | TOTAL ASSETS | 142,737 | 147,615 | | |
| 11. | EQUITY AND LIABILITIES | | | | |
| ••• | | | | | |
| | Equity | 1 705 | 1 705 | | |
| | (a) Share capital | 1,785 128,224 | 1,785 | | |
| | (b) Other equity | | 119,562 | | |
| | Liabilities | 130,009 | 121,347 | | |
| 4 | Non-current liabilities | | | | |
| • | | | | | |
| | (a) Financial liabilities | | 22.240 | | |
| | (i) Borrowings (b) Deferred tax liabilities (not) | 1 711 | 22,316 | | |
| | (b) Deferred tax liabilities (net) | 1,711 1,711 | 2,078 24,394 | | |
| 2 | Current liabilities | 1,711 | 24,394 | | |
| 2 | | | | | |
| | (a) Financial liabilities | | , <u> </u> | | |
| | (i) Borrowings | - | 15 | | |
| | (ii) Trade payables | | | | |
| | Total Outstanding dues of Micro and Small Total Countries | | | | |
| | Enterprises | 18 | - | | |
| | b) Others | 395 | 266 | | |
| | (iii) Other financial liabilities | 10,341 | 1,232 | | |
| | (b) Other current liabilities | 151 | 242 | | |
| | (c) Provisions | 112 | 119 | | |
| | | 11,017 | 1,874 | | |
| | TOTAL EQUITY AND LIABILITIES | 142,737 | 147,615 | | |

For and on Behalf of the Board

Gaurav Jain Managing Director (DIN 00077770)

Date :- 4th June, 2021 Place:- Mumbai

JAI CORP LIMITED AUDITED STANDALONE CASH FLOW STAEMENT FOR THE YEAR ENDED $3\,{\rm f}^{\rm T}$ MARCH, 2021

(Rs. In Lakh)

| | | 1 | | | (Rs. In Lakh) | |
|------------|--|-------------------|--|----------|---|--|
| | Particulars | For the year ende | d 31 st March | | | |
| 1 | | 2021 | | March | | |
| Α. | CASH FLOW FROM OPERATING ACTIVITIES | , | | | | |
| | Net Profit before tax as per Statement of Profit and Loss (Continuing | | | | | |
| | , | | 10 500 | | 4 6 4 2 | |
| | Operations) | | 12,508 | | 4,643 | |
| | Net Profit / (Loss) before tax as per Statement of Profit and Loss | | | | | |
| | (Discontinuing Operations) | | 293 | | (94) | |
| | | | | | | |
| | Adjusted for : | | | | | |
| | Depreciation and Amortization Expense | 1,134 | | 1,402 | | |
| | Net (gain)/loss on foreign currency transaction | (7) | | (1) | | |
| | Sundry Balances Written Off (Net) | 3 | | 7 | | |
| | Bad Debts | 163 | | , | | |
| | (Profit)/Loss on sale/discarding of PPE (Net) | | | 15 | | |
| | | (9,163) | | | | |
| | Gains on sales of Investments (Net) | (173) | | (1,466) | | |
| | Finance Costs | 1,563 | | 2,446 | | |
| | Interest Income | (328) | | (22) | | |
| | Provision For Impairment of Non Current Investments | 205 | | - | | |
| | Fair value changes (net) on financial assets classified as fair value through | 235 | | (135) | | |
| | profit and loss | 200 | | (100) | | |
| | Dividend Income | - | | (33) | | |
| | | | (6,369) | ` '- | 2,213 | |
| | | | (0,000) | | _, | |
| | Operating Profit before Working Capital Changes | | 6,432 | | 6,762 | |
| | | | 0,432 | | 0,762 | |
| | Adjusted for : | | | | | |
| | Trade & Other Receivables | | 1,188 | | 40 | |
| | Inventories | | (4,763) | | 2,115 | |
| | Trade and Other Payables | | 42 | | (492) | |
| | Cash generated from operations | | 2,899 | | 8,425 | |
| | Direct taxes paid (Net) | | (2,256) | | (1,885) | |
| | Net Cash From Operating Activities | | 643 | | 6,541 | |
| - | | | | | -, | |
| В. | CACH ELOW EDOM INVESTING ACTIVITIES | | | | | |
| Б. | CASH FLOW FROM INVESTING ACTIVITIES | | (000) | | (450) | |
| | Purchase of PPE | | (809) | | (458) | |
| | Sale of PPE | | 11,876 | | 82 | |
| | Purchase of Intangible Assets | | - | | (0) | |
| | Purchase of Investments | | | | | |
| | - Subsidiaries | | (217) | | (69) | |
| | - Others | | (43,781) | | (58,290) | |
| | Reduction / Sale of Investments | | ` ' ' | | ` ' ' | |
| | - Subsidiaries | | 67 | | _ | |
| | - Others | | 48.494 | | 65,295 | |
| | Interest Income | | -, - | | | |
| | Interest income | | | | | |
| | Dividend Income | | 17 | | 22 | |
| | Dividend Income | | - | 1 | 33 | |
| | Dividend Income Net Cash From Investing Activities | | 15,647 | | | |
| | Net Cash From Investing Activities | | - | | 33 | |
| C. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES | | 15,647 | | 33 6,615 | |
| C. | Net Cash From Investing Activities | | - | | 33 | |
| C. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES | | 15,647 | | 33 6,615 | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) | | - 15,647 (15,437) | | 33 6,615 (12,797) (10) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid | | 15,647 (15,437) 92 | | 33 6,615 (12,797) (10) (10) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon | | - 15,647 (15,437) 92 - (241) | | 33 6,615 (12,797) (10) (10) (291) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid | | 15,647 (15,437) 92 | | 33 6,615 (12,797) (10) (10) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities | | - 15,647 (15,437) 92 - (241) (15,586) | | 33 6,615 (12,797) (10) (10) (291) (13,107) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) | | 15,647 (15,437) 92 - (241) (15,586) | | 33 6,615 (12,797) (10) (10) (291) (13,107) | |
| c . | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents | | - 15,647 (15,437) 92 - (241) (15,586) | | 33 6,615 (12,797) (10) (10) (291) (13,107) | |
| с. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents | (3) | 15,647 (15,437) 92 - (241) (15,586) | 0 | 33 6,615 (12,797) (10) (10) (291) (13,107) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Balance of Cash and Cash Equivalents | (3) | 15,647 (15,437) 92 - (241) (15,586) 705 302 | 0 317 | 33 6,615 (12,797) (10) (10) (291) (13,107) 49 253 | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents | (3) 1,010 | 15,647 (15,437) 92 - (241) (15,586) | - | 33 6,615 (12,797) (10) (10) (291) (13,107) | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Balance of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents | (3) | 15,647 (15,437) 92 - (241) (15,586) 705 302 | - | 33 6,615 (12,797) (10) (10) (291) (13,107) 49 253 | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Balance of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents Components of Cash and Cash Equivalents Components of Cash and Cash Equivalents: | (3) 1,010 | 15,647 (15,437) 92 - (241) (15,586) 705 302 | - | 33 6,615 (12,797) (10) (10) (291) (13,107) 49 253 | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Balance of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents Components of Cash and Cash Equivalents Components of Cash and Cash Equivalents: Balances with Banks in Current Accounts | 1,010 | 15,647 (15,437) 92 - (241) (15,586) 705 302 | 317 | 33 6,615 (12,797) (10) (10) (291) (13,107) 49 253 | |
| c. | Net Cash From Investing Activities CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Shares Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance Costs Paid Dividend Paid including tax thereon Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Balance of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents Components of Cash and Cash Equivalents Components of Cash and Cash Equivalents: | 1,010 | 15,647 (15,437) 92 - (241) (15,586) 705 302 | 317 | 33 6,615 (12,797) (10) (10) (291) (13,107) 49 253 | |

For and on behalf of the Board of Directors

Place : Mumbai Date : 04th June , 2021

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AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh)

| | QL | ARTER END | (RS. IN LAKN) YEAR ENDED | | |
|---|---------|------------|--------------------------|------------|------------|
| Particulars | | 31.12.2020 | | 31.03.2021 | 31.03.2020 |
| | | | | | |
| 1 SEGMENT REVENUE | | | | | |
| Steel | 17 | 171 | 116 | 839 | 865 |
| Plastic Processing | 13,617 | 11,560 | 11,567 | 46,055 | 50,572 |
| Spinning * | 49 | 49 | 549 | 136 | 2,989 |
| Total Segment Revenue | 13,683 | 11,780 | 12,232 | 47,030 | 54,426 |
| Less: Inter Segment Revenue | - | - | 40 | - | 57 |
| Net Sales/Income from Operations | 13,683 | 11,780 | 12,192 | 47,030 | 54,369 |
| A AFOMENT DEGIN TO | | | | | |
| 2 SEGMENT RESULTS | | | | | |
| Steel | (111) | | (57) | 55 | (12) |
| Plastic Processing (Refer Note 4) | 1,518 | 10,547 | 1,403 | 14,366 | 5,954 |
| Spinning * | 322 | 117 | (11) | 293 | (94) |
| Total Segment Results (Before interest and Tax) | 1,729 | 10,668 | 1,335 | 14,714 | 5,848 |
| Less: Finance Cost | 329 | 360 | 485 | 1,563 | 2,446 |
| Add: Other unallocable Expenditure net off unallocable income | (40) | (50) | (00) | (050) | 4 4 4 7 |
| Total Profit before tax | (19) | , , | (99) 751 | (350) | |
| Total Profit before tax | 1,381 | 10,255 | /51 | 12,801 | 4,549 |
| 3 SEGMENT ASSETS | | | | | |
| Steel | 1,492 | 1,553 | 2,419 | 1,492 | 2,419 |
| Plastic Processing | 29,098 | 24,887 | 26,327 | 29,098 | 26,327 |
| Spinning * | 675 | 1,799 | 1,967 | 675 | 1,967 |
| Unallocated | 111,472 | 113,697 | 116,902 | 111,472 | 116,902 |
| Total Segment Assets | 142,737 | 141,936 | 147,615 | 142,737 | 147,615 |
| OFOMENT LIABILITIES | | | | | |
| SEGMENT LIABILITIES | 1.10 | 450 | | | 400 |
| Steel | 143 | 152 | 188 | 143 | 188 |
| Plastic Processing | 1,519 | 1,793 | 1,399 | 1,519 | 1,399 |
| Spinning * | 29 | 109 | 117 | 29 | 117 |
| Unallocated | 11,037 | 10,851 | 24,564 | 11,037 | 24,564 |
| Total Segment Liabilities | 12,728 | 12,905 | 26,268 | 12,728 | 26,268 |
| | | | | | |

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- a) The Steel Segment includes production, processing and trading of Galvanised steel product.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- c) The Spinning Segment includes sales of Spun Yarn.
- d) Other Investments/Assets and Income from the same are considered under "Un-allocable".
- e) Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 4th June, 2021 Place:- Mumbai

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Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2021

| | | _ | HADTED ENDE | D | VEAD | ENDED |
|-----|---|---------------|-----------------|---------------|------------------|-----------------|
| S. | Doutioulous | | UARTER ENDE | YEAR ENDED | | |
| No. | Particulars | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| _ | I | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | 40.774 | 44.704 | 44 740 | 47.454 | F0 000 |
| | (a) Revenue from Operations (b) Other Income (Refer Note 7) | 13,774 414 | 11,791 9,372 | 11,718 600 | 47,151 10,884 | 52,693 3,511 |
| | Total Income | 14,188 | 21,163 | 12,318 | 58,035 | 56,204 |
| 2 | Expenses | 14,100 | 21,103 | 12,316 | 36,033 | 30,204 |
| | (a) Cost of Materials Consumed | 10,396 | 8,337 | 7,173 | 32,124 | 34,792 |
| | (b) Purchases of Stock-in-trade | 8 | 1 | 9 | 108 | 14 |
| | (c) Changes in Inventories of Finished Goods, | 0 | ' | 3 | 100 | |
| | Work-in-Progress and Stock-in-Trade | (1,398) | (803) | 780 | (1,515) | 505 |
| | (d) Employee Benefit Expenses | 1,322 | 1,203 | 1,208 | 5,128 | 5,142 |
| | (e) Finance costs | 331 | 360 | 488 | 1,565 | 2,454 |
| | (f) Depreciation and Amortisation expenses | 342 | 349 | 375 | 1,396 | 1,541 |
| | (g) Other Expenses | 1,668 | 1,602 | 1,541 | 6,490 | 7,044 |
| | Total Expenses | 12,669 | 11,049 | 11,574 | 45,296 | 51,492 |
| | Profit before exceptional items and tax from Continuing Operations | | | | | · |
| 3 | (1-2) | 1,519 | 10,114 | 744 | 12,739 | 4,712 |
| 4 | Share of Profit/(loss) in associates | 80 | (29) | (97) | 12 | (624) |
| | Profit before exceptional items and tax from Continuing Operations | | ` ' | , , | | ` ' |
| 5 | (3+4) | 1,599 | 10,085 | 647 | 12,751 | 4,088 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before tax from Continuing Operations(5-6) | 1,599 | 10,085 | 647 | 12,751 | 4,088 |
| 8 | Tax Expenses | - | - | | - | - |
| | (a) Current Tax | 474 | 2,302 | 238 | 3,434 | 1,643 |
| | (b) Deferred Tax | 73 | (144) | 112 | (410) | (946) |
| | (c) Income Tax of earlier years | (27) | 754 | 3 | 721 | (27) |
| 9 | Profit for the period/year from Continuing Operations (7-8) | 1,079 | 7,173 | 294 | 9,006 | 3,418 |
| 10 | Discontinuing Operations | | | | | |
| | Profit/(Loss) before tax from Discontinuing Operations | 322 | 117 | (11) | 293 | (94) |
| | Tax Expenses of Discontinuing Operations | (14) | 74 | (4) | 23 | (52) |
| | Profit/(Loss) for the period/year from Discontinuing Operations | 336 | 43 | (7) | 270 | (42) |
| | Profit for the period/year (9+10) | 1,415 | 7,216 | 287 | 9,276 | 3,376 |
| 11 | Other Comprehensive Income (OCI) | | | | | |
| | (A) (i) Items that will not be reclassified to Profit and Loss: | (32) | 348 | (324) | 556 | (443) |
| | (ii) Income tax effect on above | (1) | (41) | 15 | (88) | (99) |
| | | | | | | |
| | (B) (i) Items that will be reclassified to Profit and Loss | 23 | (118) | 464 | (327) | 622 |
| | (ii) Income tax on above | - | - | - | - | - |
| | | _ | | | _ | |
| | (C) Share of Other Comprehensive Income in associates | 4 | (1) | (5) | 7 | (13) |
| 4.0 | Total Other Comprehensive Income | (6) | 188 | 150 | 148 | 67 |
| | Total Comprehensive Income (after Tax) (10+11) | 1,409 | 7,404 | 437 | 9,424 | 3,443 |
| 13 | Net Profit/ (Loss) attributable to: | | | | | |
| | Owners of the Company | 1,408 | 7,213 | 273 | 9,259 | 3,349 |
| 4.4 | Non-controlling interest | 7 | 3 | 14 | 17 | 27 |
| 14 | Other Comprehensive Income attributable to: | (0) | 400 | 450 | 440 | 67 |
| | Owners of the Company | (6) | 188 | 150 | 148 | 67 |
| 15 | Non-controlling interest Total Comprehensive Income attributable to: | - | - | - | - | - |
| 15 | Owners of the Company | 1,402 | 7,401 | 423 | 9,407 | 3,416 |
| | Non-controlling interest | 7 | 3 | 14 | 17 | 27 |
| 16 | Paid-up Equity Share Capital | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 |
| '0 | (Face value of Re. 1/- each) | 1,700 | 1,705 | 1,700 | 1,705 | 1,700 |
| 17 | Other Equity excluding revaluation reserve | | | | 137,690 | 129,400 |
| | Earning per Share (Rs.) (* Not Annualised) | | | | .07,000 | .20, 100 |
| | Basic & Diluted from Continuing Operations | 0.60 * | 4.02 * | 0.15 | 5.05 | 1.90 |
| 1 | Basic & Diluted from Discontinuing Operations | 0.19 * | 0.02 * | (0.00) | 0.15 | (0.02) |
| | Basic & Diluted from Continuing and Discontinuing Operations | 0.79 * | 4.04 * | 0.15 | 5.20 | 1.88 |
| | | | | | | |

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4 th June, 2021.
- 2 The consolidated financial results also include the Group's share of net profit after tax of Rs. 79 Lakh & Rs. 15 Lakh and total comprehensive income of Rs. 83 Lakh & Rs. 22 Lakh for the quarter and year ended 31st March 2021 respectively, as considered in the consolidated financial results in respect of an associate, whose financial statements have not been audited. The consolidated financial statements of that associate are unaudited. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier years/quarters.
- 3 Current financial assets Loans includes Inter Corporate Deposits and Interest receivables aggregating to Rs.3303 Lakh, given by one of the subsidiaries of the Company to parties in earlier years which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- 4 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

(Rs. In Lakh)

| S. | Particulars | QUARTER ENDED | | | YEAR ENDED AUDITED | | |
|-----|---|---------------|------------|------------|--------------------|------------|--|
| No. | Faiticulais | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 | |
| 1 | Total Revenue | 505 | 210 | 554 | 756 | 3,017 | |
| 2 | Total Expenses | 183 | 93 | 565 | 463 | 3,111 | |
| 3 | Profit/(Loss) Before Exceptional Items (1-2) | 322 | 117 | (11) | 293 | (94) | |
| 4 | Exceptional Items | - | - | - | - | - | |
| 5 | Profit/(Loss) Before Tax (3-4) | 322 | 117 | (11) | 293 | (94) | |
| 6 | Tax Expenses | (14) | 74 | (4) | 23 | (52) | |
| 7 | Profit/(Loss) from Discontinuing Operations (5-6) | 336 | 43 | (7) | 270 | (42) | |

- 5 The Board has recommended dividend: (i) @ Re. 0.01 per share on such number of 1% Non- Cumulative Non- Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each that will remain outstanding on the record date. Presently 5,28,000 Preference Shares are outstanding; and (ii) @ Re. 0.50 per share on 4.81,67,010 Equity Shares of face value of Re. 1/- each.
- 6 The Group has evaluated the implications of the COVID 19 pandemic and has determined that there is no significant impact on its financial position and performance. The Group has taken into account the possible impact of COVID-19 in preparation of the audited consolidated financial results, including assessment of recoverable value of its assets such as Trade receivable, Inventories and Investment etc. and current indicators of future economic conditions. The Group will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 7 Other income for the quarter ended 31st December, 2020 and year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- 8 Some of the subsidiaries of the Company have decided to avail of the benefits of the "The Direct Tax Vivad Se Vishwas Scheme, 2020" in respect of certain disputed income tax matters of earlier years, that were disclosed as contingent liabilities in the respective financial statements for those years. Accordingly, the concerned subsidiary companies have charged Rs. 754 Lakh as Income Tax of earlier years in the above financial results for the quarter ended 31st December, 2020 and year ended 31st March, 2021.
- 9 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2021 and 31st March 2020 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

Gaurav Jain Managing Director (DIN 00077770)

Date :- 4th June, 2021 Place:- Mumbai

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021
(Rs. in Lakh)

| | | (Rs. in Lakh) | | | | | |
|-----|---|-----------------------------|---------------------------------------|--|--|--|--|
| | Dantiaulana | As at | As at | | | | |
| | Particulars | 31 st March 2021 | 31st March 2020 | | | | |
| T. | ASSETS | | | | | | |
| 1 | Non-current assets | | | | | | |
| - | (a) Property, plant and equipment | 11,874 | 13,850 | | | | |
| | (b) Capital work-in-progress | 64 | 560 | | | | |
| | (c) Investment properties | 10,275 | 10.864 | | | | |
| | (d) Goodwill on consolidation | 856 | 856 | | | | |
| | (e) Intangible assets | 5 | 8 | | | | |
| | (f) Financial assets | ŭ | · · | | | | |
| | (i) Investments | | | | | | |
| | Investments - Associates | 34,778 | 34,759 | | | | |
| | Investments - Others | 30,839 | 31,163 | | | | |
| | (ii) Loans | 16 | 7 | | | | |
| | (iii) Other non-current financial assets | 365 | 527 | | | | |
| | (g) Deferred tax assets (net) | 1,917 | 2,033 | | | | |
| | (h) Non-current tax assets (Net) | 3,089 | 4,987 | | | | |
| | (i) Other non-current assets | | · | | | | |
| | (i) Other non-current assets | 11,711 | 11,552 | | | | |
| _ | | 105,789 | 111,166 | | | | |
| 2 | Current assets | 04.00= | 10.010 | | | | |
| | (a) Inventories | 24,637 | 19,910 | | | | |
| | (b) Financial assets | | | | | | |
| | (i) Investments | 4,275 | 8,832 | | | | |
| | (ii) Trade receivables | 6,059 | 6,902 | | | | |
| | (iii) Cash and Cash Equivalents | 1,160 | 462 | | | | |
| | (iv) Bank Balances other than (iii) above | 347 | 441 | | | | |
| | (v) Loans | 5,497 | 5,234 | | | | |
| | (vi) Other current financial assets | 1,146 | 844 | | | | |
| | (c) Other current assets | 5,762 | 5,826 | | | | |
| | (d) Assets classified as held for sale | 1,157 | 1,850 | | | | |
| | | 50,040 | 50,301 | | | | |
| | TOTAL ASSETS | 155,829 | 161,467 | | | | |
| | | | | | | | |
| II. | EQUITY AND LIABILITIES | | | | | | |
| | Equity | | | | | | |
| | (a) Equity share capital | 1,785 | 1,785 | | | | |
| | (b) Other equity | 137,690 | 129,400 | | | | |
| | Total Equity atributable to equity holders of the Company | 139,475 | 131,185 | | | | |
| | Non-controlling interest | 2,779 | 3,013 | | | | |
| | 14611 Gorid Gilling Intercest | 142,254 | 134,198 | | | | |
| | Liabilities | 172,207 | 104,100 | | | | |
| | Non-current liabilities | | | | | | |
| • | | | | | | | |
| | (a) Financial liabilities | | 20.040 | | | | |
| | (i) Borrowings | | 22,316 | | | | |
| | (ii) Other financial liabilities | 26 | 11 | | | | |
| | (b) Provisions | 107 | 95 | | | | |
| | (c) Deferred tax liabilities (net) | 1,738 | 2,106 | | | | |
| | (d) Other Non-current liabilities | 3 | 2 | | | | |
| | | 1,874 | 24,530 | | | | |
| 2 | Current liabilities | | · | | | | |
| | (a) Financial liabilities | | | | | | |
| | (i) Borrowings | - | 15 | | | | |
| | (ii) Trade payables | | | | | | |
| | (a) Total Outstanding dues of Micro and Small Enterprises | | | | | | |
| | (, | 18 | | | | | |
| | (b) Others | 447 | 435 | | | | |
| | (iii) Others | 10,509 | 1,449 | | | | |
| | ` ' | | · · · · · · · · · · · · · · · · · · · | | | | |
| | (b) Other current liabilities | 333 | 457 | | | | |
| | (c) Provisions | 392 | 379 | | | | |
| | (d) Current tax liabilities | 2 | 2 720 | | | | |
| i | | 11,701 | 2,739 | | | | |
| i | TOTAL EQUITY AND LIABILITIES | 155,829 | 161,467 | | | | |
| | | | | | | | |

For and on Behalf of the Board

Date :- 4th June, 2021 Place:- Mumbai

Consolidated Cash Flow Statement for the year ended 31 st March, 2021

(Rs.in Lakh)

| Particulars | | | | | | (Rs.in Lakh) |
|--|----|---|---------|----------|----------------|--------------|
| Net Profit before tax as per Statement of Profit and Loss (Continuing Operations) 12,750 4,089 Net Profit / Loss) before tax as per Statement of Profit and Loss (Discontinuing) Operations) 293 (94) Adjusted for : | | Particulars | | | • | |
| Net Profit before tax as per Statement of Profit and Loss (Continuing Operations) 12,750 4,089 Net Profit / Loss) before tax as per Statement of Profit and Loss (Discontinuing) Operations) 293 (94) Adjusted for : | Α. | CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Departations 12,750 | | | | | | |
| Net Profit / Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations) | | | | 12 750 | | 4 080 |
| (Discontinuing Operations) | | | | 12,730 | | 4,003 |
| Adjusted for : | | | | | | (0.1) |
| Depreciation and Amotisation Expense 1.473 1.729 | | | | 293 | | (94) |
| Share of Profit/(Loss) in Associates (12) 6.24 Net Profit on foreign currency transaction and translation* (108) (1197) (1,566) (1566) (1970) (1,566) (1,566) (1 | | | | | | |
| Net Profit on foreign currency transaction and translation* (108) (1197) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (1970) (1,566) (| | | 1,473 | | 1,729 | |
| Profit on sale of Investments (Net) | | Share of Profit/(Loss) in Associates | (12) | | 624 | |
| (Profit)Loss on saled/discarding of PPE(Net) 6 (322) | | Net Profit on foreign currency transaction and translation* | (108) | | (1) | |
| Fair value changes (net) on financial assets classified as fair value through profit and loss Finance Costs 1,565 2,454 Bad Debts 163 7 Interest Income (1,086) (312) Dividend Income (4) (33) Provision for Credit impaired (4) (33) Provision for Credit impaired (4) (33) Operating Profit before Working Capital Changes (4,786) (4,728) Adjusted for : | | Profit on sale of Investments (Net) | (197) | | (1,566) | |
| Fair value changes (net) on financial assets classified as fair value through profit and loss Finance Costs 1,565 2,454 Bad Debts 163 7 Interest Income (1,086) (312) Dividend Income (4) (33) Provision for Credit impaired (4) (33) Provision for Credit impaired (4) (33) Operating Profit before Working Capital Changes (4,786) (4,728) Adjusted for : | | (Profit)/Loss on sale/discarding of PPE (Net) | (9.163) | | 16 | |
| and loss 6 (322) | | | | | | |
| Finance Costs 1,565 2,454 Bad Debts 163 7 Interest Income (1,086) (312) Dividend Income (4) (39) Provision for Credit impaired - (4) (39) Provision for Credit impaired - (7,360) (2,638 Adjusted for : (7,360) (7,360) Trade & Other Receivables (4,728) (2,094 Trade and Other Payables (101) (587) Cash generated from operations (1,872 8,019 Direct taxes paid (Net) (497) (6,055 B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of PPE (855) (70,218) Sale of Investments (47,825) (70,218) Sale of Investments (47,8 | | | | | (322) | |
| Bad Debts 163 7 163 7 163 7 164 165 | | | | | 2.454 | |
| Sundry Balances Written Off (Net) 3 7 (1,086) (312) 2,094 2,099 2,094 2,099 | | | | | 2,434 | |
| Interest Income (1,086) (312) (39) (4) (39) (4) (39) (4) (4) (39) (4) (4) (39) (4) | | | | | | |
| Dividend Income | | | | | | |
| Provision for Credit impaired | | | , | | | |
| Cyastring Profit before Working Capital Changes 5,683 6,633 6, | | | (4) | | | |
| Departing Profit before Working Capital Changes 5,683 6,633 6,633 Adjusted for : Trade & Other Receivables 1,018 (121) (4,728) 2,094 (4,728) (101) (587) (2,369) (101) (587) (2,369) (1,964) | | Provision for Credit impaired | - | | 49 | |
| Departing Profit before Working Capital Changes 5,683 6,633 6,633 Adjusted for : Trade & Other Receivables 1,018 (121) (4,728) 2,094 (4,728) (101) (587) (2,369) (101) (587) (2,369) (1,964) | | | | | | |
| Adjusted for : Trade & Other Receivables 1,018 (121) Inventories (4,728) 2,094 Trade and Other Payables (101) (587) Cash generated from operations 1,872 8,019 Direct taxes paid (Net) (2,369) (1,964) Net Cash From/Used in) Operating Activities (497) 6,055 B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of IPPE (855) (501) Sale of PPE (855) (501) Sule of IPPE (855) (501) Sule of IPPE (855) (70,218) Purchase of Investments (11,877 82 Purchase of Investments (14,825) (70,218) Sale of Investments (14,825) (70,218) Sule of Investments (14,825) (70,218) Movement in Loans (Net) - 40 Interest Income 472 385 Dividend Income 4 72 385 Dividend Income 4 72 385 Net Cash From Investing Activities (15,437) (12,797) Repayment to Non-Controlling Interest (250) (369) Fixance costs paid (241) (291) Net Cash (used in) Financing Activities (15,836) (13,844) Net Increase in Cash and Cash Equivalents (47,825) (47,825) Sule of PPE (855) (15,836) (13,844) Net Increase in Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (47,825) (47,825) Closing balance of Cash and Cash Equivalents (3) 0 Balances with Banks in Current Accounts (1,159) 461 Cash on Hand (1,159) (1,159) (1,159) Cash on Hand (1,159) (1,159) Cash on Hand (1,159) (1,159) Cash on Hand (1,159) | | | | (7,360) | | 2,638 |
| Adjusted for : Trade & Other Receivables 1,018 (121) Inventories (4,728) 2,094 Trade and Other Payables (101) (587) Cash generated from operations 1,872 8,019 Direct taxes paid (Net) (2,369) (1,964) Net Cash From/Used in) Operating Activities (497) 6,055 B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of IPPE (855) (501) Sale of PPE (855) (501) Sule of IPPE (855) (501) Sule of IPPE (855) (70,218) Purchase of Investments (11,877 82 Purchase of Investments (14,825) (70,218) Sale of Investments (14,825) (70,218) Sule of Investments (14,825) (70,218) Movement in Loans (Net) - 40 Interest Income 472 385 Dividend Income 4 72 385 Dividend Income 4 72 385 Net Cash From Investing Activities (15,437) (12,797) Repayment to Non-Controlling Interest (250) (369) Fixance costs paid (241) (291) Net Cash (used in) Financing Activities (15,836) (13,844) Net Increase in Cash and Cash Equivalents (47,825) (47,825) Sule of PPE (855) (15,836) (13,844) Net Increase in Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (47,825) (47,825) Closing balance of Cash and Cash Equivalents (3) 0 Balances with Banks in Current Accounts (1,159) 461 Cash on Hand (1,159) (1,159) (1,159) Cash on Hand (1,159) (1,159) Cash on Hand (1,159) (1,159) Cash on Hand (1,159) | | Operating Profit before Working Capital Changes | _ | 5,683 | · - | 6,633 |
| Trade & Other Receivables 1,018 (4,728) 2,094 1774c and Other Payables (101) (587) (101) (587) (101) (587) (101) (587) (101) (587) (101) (587) (101) (587) (101) (587) (101) (10 | | | | · | | · |
| Inventories (4,728) 2,094 (101) (587) Trade and Other Payables (101) (587) Cash generated from operations 1,872 8,019 Direct taxes paid (Net) (2,369) (1,964) Net Cash From/(Used in) Operating Activities (497) 6,055 B. CASH FLOW FROM INVESTING ACTIVITIES (955) (501) Sale of PPE (955) (101) (101) (101) Purchase of Intendicate of I | | | | 1 018 | | (121) |
| Trade and Other Payables | | | | | | |
| Cash generated from operations 1,872 (2,369) (1,964) Net Cash From/(Used in) Operating Activities (497) 6,055 B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of PPE (855) (501) Sale of PPE (11,877 82 Purchase of Intangible Assets (11) (0) Purchase of Investments (47,825) (70,218) Sale of Investments (11,837) (12,797) Sale of Investments (11,947) (12,797) Sale of Investments (15,437) (12,797) Sale of | | | | | | |
| Direct taxes paid (Net) (2,369) (1,964) Net Cash From/(Used in) Operating Activities (497) 6,055 CASH FLOW FROM INVESTING ACTIVITIES Purchase of PPE (855) (501) Sale of PPE 11,877 82 Purchase of Investments (47,825) (70,218) Sale of Investments (47,825) (70,218) Sale of Investments 53,374 77,606 Movement in Loans (Net) - 40 Interest Income 472 385 Dividend Income 4 72 385 Net Cash From Investing Activities 17,046 7,432 C. CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Share Capital including Securities Premium (15,437) (12,797) Repayment to Non-Controlling Interest (250) (369) Finance costs paid - (18) Dividend Paid (241) (291) Net Cash (used in) Financing Activities (15,836) (13,844) Net Increase in Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (3) 447 Components of Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents (3) 447 Components of Cash and Cash Equivalents (3) 447 Cash on Hand (4) (4) (4) (4) Cash on Hand (4 | | | - | | _ | |
| Net Cash From/(Used in) Operating Activities | | | | | | |
| B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of PPE Sale of PPE Purchase of Intangible Assets | | | | | | |
| Purchase of PPE | | Net Cash From/(Used in) Operating Activities | | (497) | | 6,055 |
| Purchase of PPE | | | | | | |
| Sale of PPE | B. | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Sale of PPE | | Purchase of PPE | | (855) | | (501) |
| Purchase of Intangible Assets | | Sale of PPF | | | | |
| Purchase of Investments (47,825) (70,218) | | | | | | |
| Sale of Investments 53,374 77,606 | | | | | | |
| Movement in Loans (Net) 1 | | | | , | | |
| Interest Income 272 385 385 395 396 Net Cash From Investing Activities 27,432 385 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 17,046 7,432 396 39 | | | | 33,374 | | |
| Dividend Income A 39 17,046 7,432 7,432 | | | | 470 | | |
| Net Cash From Investing Activities 17,046 7,432 | | | | | | |
| C. CASH FLOW FROM FINANCING ACTIVITIES Redemption of Preference Share Capital including Securities Premium Repayment to Non-Controlling Interest Fixed Deposits/Margin Money with Banks and Government Authorities (Net) Finance costs paid Dividend Paid Net Cash (used in) Financing Activities Net Increase in Cash and Cash Equivalents (A+B+C) Opening Balance of Cash and Cash Equivalents Effect of exchange rate on Cash and Cash Equivalents Selfect of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents Closing balance of Cash and Cash Equivalents Balances with Banks in Current Accounts Cash on Hand 1 1 1 | | | _ | | _ | |
| Redemption of Preference Share Capital including Securities Premium (15,437) (12,797) Repayment to Non-Controlling Interest (250) (369) Fixed Deposits/Margin Money with Banks and Government Authorities (Net) 92 (10) Finance costs paid - (18) Dividend Paid (241) (291) Net Cash (used in) Financing Activities 713 4 Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents 1,160 447 Cash on Hand 1,159 461 Cash on Hand 1 1 | | Net Cash From Investing Activities | _ | 17,046 | _ | 7,432 |
| Redemption of Preference Share Capital including Securities Premium (15,437) (12,797) Repayment to Non-Controlling Interest (250) (369) Fixed Deposits/Margin Money with Banks and Government Authorities (Net) 92 (10) Finance costs paid - (18) Dividend Paid (241) (291) Net Cash (used in) Financing Activities 713 4 Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents 1,160 447 Cash on Hand 1,159 461 Cash on Hand 1 1 | | | _ | | _ | |
| Redemption of Preference Share Capital including Securities Premium (15,437) (250) (369) | C. | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Repayment to Non-Controlling Interest | | | | (15.437) | | (12.797) |
| Fixed Deposits/Margin Money with Banks and Government Authorities (Net) 92 (10) | | | | | | |
| Finance costs paid (241) (291) | | | | | | |
| Dividend Paid (241) (291) Net Cash (used in) Financing Activities (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (13,484) (15,836) (15,836) (13,484) (15,836) | | | | 92 | | |
| Net Cash (used in) Financing Activities (15,836) (13,484) Net Increase in Cash and Cash Equivalents (A+B+C) 713 4 Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents: 1,159 461 Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | | | (0.44) | | |
| Net Increase in Cash and Cash Equivalents (A+B+C) 713 4 Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents: 1,159 461 Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | | - | | _ | |
| Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents: 1,160 447 Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | Net Cash (used in) Financing Activities | | (15,836) | _ | (13,484) |
| Opening Balance of Cash and Cash Equivalents 447 443 Effect of exchange rate on Cash and Cash Equivalents (3) 0 Balance of Cash and Cash Equivalents 1,163 462 Closing balance of Cash and Cash Equivalents 1,160 447 Components of Cash and Cash Equivalents: 1,160 447 Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | | | | | |
| Effect of exchange rate on Cash and Cash Equivalents (3) 0 | | Net Increase in Cash and Cash Equivalents (A+B+C) | | 713 | | 4 |
| Effect of exchange rate on Cash and Cash Equivalents (3) 0 | | Opening Balance of Cash and Cash Equivalents | | 447 | | 443 |
| Balance of Cash and Cash Equivalents | | , , | (3) | | 0 | |
| Closing balance of Cash and Cash Equivalents Components of Cash and Cash Equivalents: Balances with Banks in Current Accounts Cash on Hand 1 1 1 | | | | | - | |
| Components of Cash and Cash Equivalents: Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | | 1,100 | 1 160 | 702 | 117 |
| Balances with Banks in Current Accounts 1,159 461 Cash on Hand 1 1 | | | - | 1,100 | _ | 447 |
| Cash on Hand 1 1 | | | | | 40: | |
| | | | , | | | |
| Less: Working Capital Loan from Bank repayable on Demand - (15) | | | 1 | | | |
| | | Less: Working Capital Loan from Bank repayable on Demand | - | | (15) | |
| | | | | | | |

^{*} includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Place : Mumbai Date : 04th June , 2021

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197

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AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

| 7110 12/1112 | | | | | (Rs. In Lakh) |
|---|------------|---------------------------------------|------------|---------------------------------------|---------------|
| | QI | JARTER END | ED | YEAR I | |
| Particulars | 31.03.2021 | 31.12.2020 | 31.03.2020 | | 31.03.2020 |
| | | | | | |
| 1 SEGMENT REVENUE | | | | | |
| Steel | 17 | 171 | 116 | 839 | 865 |
| Plastic Processing | 13,617 | 11,560 | 11,567 | 46,055 | 50,572 |
| Spinning* | 49 | 49 | 549 | 136 | 2,989 |
| Asset Management Activity | - | - | - | - | 409 |
| Real Estate | 140 | 60 | 75 | 257 | 904 |
| Others | - | - | - | - | - |
| Total Segment Revenue | 13,823 | 11,840 | 12,307 | 47,287 | 55,739 |
| Less: Inter Segment Revenue | - | - | 40 | - | 57 |
| Net Sales/Income from Operations | 13,823 | 11,840 | 12,267 | 47,287 | 55,682 |
| O OFOMENT REQUITO | | | | | |
| 2 SEGMENT RESULTS | (4.4.4) | | (53) | | (40 |
| Steel | (111) | | (57) | 55 | (12 |
| Plastic Processing (Refer Note 7) | 1,518 | 10,547 | 1,403 | 14,366 | 5,954 |
| Spinning* | 322 | 117 | (11) | 293 | (94 |
| Asset Management Activity | 159 | (45) | (154) | (128) | (341 |
| Real Estate | 98 | 21 | 137 | 156 | 417 |
| Others | (0) | - | - | (0) | 1 |
| Total Segment Results (Before interest and Tax) | 1,986 | 10,644 | 1,319 | 14,742 | 5,925 |
| Less: Finance Cost | 331 | 360 | 488 | 1,565 | 2,454 |
| Add: Other unallocable Expenditure net off | | | | | |
| unallocable income | 186 | (53) | (98) | (145) | 1,147 |
| Less:- Share of (Profit) /loss in associates | (80) | 29 | 97 | (12) | 624 |
| Total Profit before tax | 1,921 | 10,202 | 636 | 13,044 | 3,994 |
| 3 SEGMENT ASSETS | | | | | |
| Steel | 1,492 | 1,553 | 2,419 | 1,492 | 2,419 |
| | 29,098 | 24,887 | 26,327 | 29,098 | 2,419 |
| Plastic Processing | , | · · · · · · · · · · · · · · · · · · · | , | , , , , , , , , , , , , , , , , , , , | |
| Spinning* | 675 | 1,799 | 1,967 | 675 | 1,967 |
| Asset Management Activity | 12,657 | 12,628 | 12,285 | 12,657 | 12,285 |
| Real Estate | 39,958 | 40,058 | 41,163 | 39,958 | 41,163 |
| Others | 70 | 70 | 71 | 70 | 71 |
| Unallocated | 71,880 | 73,773 | 77,235 | 71,880 | 77,235 |
| Total Segment Assets | 155,829 | 154,768 | 161,467 | 155,829 | 161,467 |
| SEGMENT LIABILITIES | | | | | |
| Steel | 143 | 152 | 188 | 143 | 188 |
| Plastic Processing | 1,519 | 1,793 | 1,399 | 1,519 | 1,399 |
| Spinning* | 29 | 109 | 117 | 29 | 1,599 |
| Asset Management Activity | 457 | 476 | 466 | 457 | 466 |
| Real Estate | 3,168 | 3,313 | 3,548 | 3,168 | 3,548 |
| Others | 3,100 | 3,313 | 3,340 | 3,100 | 0,040 |
| Unallocated | 11,037 | 10,851 | 24,564 | 11,037 | 24,564 |
| Total Segment Liabilities | 16,354 | 16,695 | 30,282 | 16,354 | 30,283 |
| rotal deginent Liabilities | 10,354 | 10,095 | 30,202 | 10,354 | 30,263 |
| | | | 1 | | 1 |

^{*} Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

- 1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-
- a) The Steel Segment includes production, processing and trading of Galvanised steel product.
- b) The Plastic Processing Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- c) The ${\bf Spinning}$ Segment includes sales of Spun Yarn.
- d) The Asset Management activity Segment includes Investment Advisory Services.
- e) The Real Estate Segment includes development of Land and Buildings. $\label{eq:continuous}$
- f) The business segment not separately reportable have been grouped under "Others" segment.
- g) Other Investments/Assets and Income from the same are considered under "Un-allocable".
- $2\ \ \text{Figures in respect of the previous year have been rearranged}\ /\ \text{regrouped wherever necessary to make them comparable}.$

For and on Behalf of the Board