

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
 CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2020						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Refer Note 8	Refer Note 8	Refer Note 8	Audited	Refer Note 8
1	Income					
	(a) Revenue from Operations	12,192	12,885	14,588	54,369	62,343
	(b) Other Income	175	136	536	2,145	2,006
	Total Income	12,367	13,021	15,124	56,514	64,349
2	Expenses					
	(a) Cost of Materials Consumed	7,349	8,921	9,704	36,019	41,401
	(b) Purchases of Stock-in-trade	9	2	55	14	63
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	874	(266)	(19)	667	597
	(d) Employee Benefit Expenses	1,165	1,278	1,299	5,064	5,043
	(e) Finance costs	485	538	631	2,446	3,385
	(f) Depreciation and Amortisation expenses	323	352	366	1,402	1,463
	(g) Other Expenses	1,410	1,668	1,856	6,353	6,868
	Total Expenses	11,615	12,493	14,092	51,965	58,820
3	Profit before exceptional items and tax (1-2)	752	528	1,032	4,549	5,529
4	Exceptional Items (Refer Note 6)	-	-	1,008	-	1,008
5	Profit before tax (3-4)	752	528	24	4,549	4,521
6	Tax Expenses					
	(a) Current Tax	318	324	664	1,533	3,108
	(b) Deferred Tax	42	(115)	(262)	(1,038)	(790)
7	Profit/(Loss) for the period/year (5-6)	392	319	(378)	4,054	2,203
8	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:	54	(40)	996	3	1,891
	(ii) Income tax effect on above	(15)	(2)	-	(200)	(14)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	39	(42)	996	(197)	1,877
9	Total Comprehensive Income (after Tax) (7+8)	431	277	618	3,857	4,080
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve	-	-	-	119,562	114,418
12	Earning per Share (Rs.) (* Not Annualised) Basic & Diluted	0.22 *	0.18 *	(0.21) *	2.27	1.23

Notes to the financial results:

- The above results were reviewed by the Audit Committee, and approved by the Board at its meeting held on 29th June, 2020.
- During the Quarter, National Company Law Tribunal, Mumbai Bench (NCLT) has approved the Scheme of Amalgamation (The Scheme) of Jai Realty Ventures Limited (JRVL) (a wholly owned subsidiary) with the Company, vide its order dated 14th February, 2020. The Scheme became effective from 19th March, 2020, the day on which the certified copy of the Scheme was filed with the Registrar of Companies, Mumbai. Appointed date of the Scheme is 1st April, 2019. The Scheme has been accounted for as per the accounting treatment approved by the NCLT read with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and accordingly the comparatives for the earlier periods/year have been restated.
- The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly the Company has recognised the tax provision for six months ended 30th September, 2019 and remeasured the deferred tax assets/liabilities based on the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss for the year ended 31st March, 2020.
- Subsequent to the quarter end, 2,70,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares ('Preference Shares') of face value Re. 1/- each has been redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- The Board has recommended dividend: (i) @ Re. 0.01 per share on the outstanding 11,28,000 (excluding 2,70,000 Preference Shares redeemed as mention in note no. 4), such number of 1% Non-Cumulative Non- Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each that will remain outstanding on the record date. Presently 11,28,000 Preference Shares are outstanding; and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- Exceptional Items for the quarter and year ended 31st March, 2019 represents provision for impairment of investments in subsidiary company
- The outbreak of COVID-19 virus continues to spread across the globe including India and has caused significant disruption of businesses including our Company. Initially, the Company had to shut down its manufacturing facilities. The Corporate Office in Mumbai has been also shut down following nationwide lock down by the Government of India in the last week of March 2020, which to some extent impacted financial results for the quarter but did not materially impact the financial results for the year ended 31st March 2020. Operations at manufacturing facilities have resumed in a phased manner taking into account directives from the Government. In assessing the recoverability of Company's assets such as Investments, Trade receivable, Inventories etc., the Company has considered internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the management will continue to closely monitor the evolving situation and assess its impact on the operations of the Company. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.
- The figures for the corresponding previous period/year have been rearranged/regrouped/restated in view of the Scheme as detailed in note 2. The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures of the full financial year and the restated year to date figures upto the third quarter of the financial year.

For and on Behalf of the Board

Date :- 29th June, 2020
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakh)

Particulars	As at 31 st March 2020 Audited	As at 31 st March 2019 Refer Note 8
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	13,794	16,435
(b) Capital work-in-progress	560	573
(c) Investment property	1,775	1,932
(d) Intangible assets	8	10
(e) Financial assets		
(i) Investments	96,322	104,082
(ii) Others	527	525
(f) Non-current tax assets (net)	2,182	2,012
(g) Other non-current assets	11,255	11,303
Total Non-Current assets	126,423	136,872
2 Current assets		
(a) Inventories	5,338	7,454
(b) Financial assets		
(i) Investments	4,502	2,149
(ii) Trade receivables	6,749	6,484
(iii) Cash and Cash Equivalents	317	288
(iv) Bank Balances other than (iii) above	441	425
(v) Loans	17	12
(vi) Others	353	327
(c) Other current assets	1,625	1,966
(d) Assets classified as held for sale	1,850	15
Total Current assets	21,192	19,120
TOTAL ASSETS	147,615	155,992
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,785	1,785
(b) Other equity	119,562	114,418
	121,347	116,203
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	22,316	-
(b) Deferred tax liabilities (net)	2,078	2,500
	24,394	2,500
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	15	35
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	2
b) Others	266	723
(iii) Other financial liabilities	1,232	36,257
(b) Other current liabilities	242	100
(c) Provisions	119	172
	1,874	37,289
TOTAL EQUITY AND LIABILITIES	147,615	155,992

For and on Behalf of the Board

Date :- 29th June, 2020
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Cash Flow Statement for the year ended 31st March, 2020

(Rs. In Lakh)

Particulars	For the year ended 31 st March 2020 Audited	For the year ended 31 st March 2019 Refer Note 8
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss	4,549	4,521
Adjusted for :		
Depreciation and Amortization Expense	1,402	1,463
Net (gain)/loss on foreign currency transaction	(1)	0
Sundry Balances Written Off (Net)	7	13
Bad Debts	-	14
Loss/(Profit) on sale/discarding of PPE (Net)	15	(86)
Gain on sales of Investments (Net)	(1,466)	(436)
Finance Costs	2,446	3,385
Interest Income	(22)	(131)
Fair value gain on Financial assets classified and measured at FVTPL	(135)	(493)
Dividend Income	(33)	(31)
	2,213	3,699
Operating Profit before Working Capital Changes	6,762	8,219
Adjusted for :		
Trade & Other Receivables	40	1,311
Inventories	2,115	48
Trade and Other Payables	(492)	397
Cash generated from operations	8,425	9,976
Direct taxes paid	(1,885)	(2,939)
Cash flow before exceptional items	6,541	7,037
Exceptional Items	-	1,008
Net Cash From Operating Activities	6,541	8,045
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(458)	(499)
Sale of PPE	82	109
Purchase of Intangible Assets	(0)	(6)
Purchase of Investments including Share Application Money		
- Subsidiaries	(69)	(687)
- Others	(58,290)	(56,398)
Reduction / Sale of Investments	65,295	56,519
Interest Income	22	22
Dividend Income	33	31
Net Cash From/(used in) Investing Activities	6,615	(911)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(12,797)	(7,560)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(10)	156
Unclaimed for Scheme of Arrangement	-	(0)
Finance Costs Paid	(10)	(10)
Dividend Paid including tax thereon	(291)	(291)
Net Cash (used in) Financing Activities	(13,107)	(7,705)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	49	(571)
Opening Balance of Cash and Cash Equivalents	253	823
Add: On account of Scheme of Amalgamation		1
Effect of exchange rate on Cash and Cash Equivalents	0	(3)
Balance of Cash and Cash Equivalents	317	291
Closing balance of Cash and Cash Equivalents	302	253
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	316	287
Cash on Hand	1	1
Less: Working Capital Loan from Bank repayable on Demand	(15)	(35)

For and on behalf of the Board of Directors

Place : Mumbai
Date : 29th June, 2020

Gaurav Jain
Managing Director
(DIN 00077770)

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**AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE
 QUARTER AND YEAR ENDED 31ST MARCH, 2020**

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1 SEGMENT REVENUE					
Steel	116	119	249	865	1,196
Plastic Processing	11,567	11,952	13,464	50,572	57,966
Spinning	549	818	878	2,989	3,197
Total Segment Revenue	12,232	12,889	14,591	54,426	62,359
Less: Inter Segment Revenue	40	4	3	57	16
Net Sales/Income from Operations	12,192	12,885	14,588	54,369	62,343
2 SEGMENT RESULTS					
Steel	(57)	(68)	(7)	(12)	226
Plastic Processing	1,403	1,312	1,702	5,954	8,232
Spinning	(11)	(37)	(6)	(94)	(149)
Total Segment Results (Before interest and Tax)	1,335	1,207	1,689	5,848	8,309
Less: Finance Cost	485	538	831	2,446	3,385
Less: Exceptional Items (Refer Note 6)	-	-	1,008	-	1,008
Add: Other unallocable Expenditure net off unallocable income	(98)	(141)	174	1,147	605
Total Profit before tax	752	528	24	4,549	4,521
3 SEGMENT ASSETS					
Steel	2,419	2,087	2,109	2,419	2,109
Plastic Processing	26,327	27,589	29,151	26,327	29,151
Spinning	1,967	2,244	2,716	1,967	2,716
Unallocated	116,902	114,672	122,016	116,902	122,016
Total Segment Assets	147,615	146,592	155,992	147,615	155,992
SEGMENT LIABILITIES					
Steel	188	210	224	188	224
Plastic Processing	1,399	1,207	1,710	1,399	1,710
Spinning	117	241	253	117	253
Unallocated	24,564	24,019	37,602	24,564	37,602
Total Segment Liabilities	26,268	25,677	39,789	26,268	39,789

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, PP Staple Fibre and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period/year have been rearranged / regrouped / restated. (Refer Note 8)

For and on Behalf of the Board

Gaurav Jain
Managing Director
 (DIN 00077770)

Date :- 29th June, 2020
Place:- Mumbai

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(Rs. in Lakh except per share data)						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
I	Income					
	(a) Revenue from Operations	12,267	13,593	14,849	55,682	63,558
	(b) Other Income	605	508	687	3,539	2,873
	Total Income (I)	12,872	14,101	15,536	59,221	66,431
II	Expenses					
	(a) Cost of Materials Consumed	7,349	8,921	9,704	36,019	41,401
	(b) Purchases of Stock-in-trade	9	2	55	14	63
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	848	(33)	(268)	646	67
	(d) Employee Benefit Expenses	1,375	1,579	1,513	5,983	6,135
	(e) Finance costs	488	540	838	2,454	3,392
	(f) Depreciation and Amortisation expenses	407	434	427	1,729	1,790
	(g) Other Expenses	1,663	2,151	2,310	7,758	8,201
	Total Expenses (II)	12,139	13,594	14,579	54,603	61,049
III	Profit before exceptional items and tax (I-II)	733	507	957	4,618	5,382
IV	Share of loss in associates	(97)	(142)	(174)	(624)	(641)
V	Profit before exceptional items and tax (III + IV)	636	365	783	3,994	4,741
VI	Exceptional Items (Refer Note 6)	-	-	15,174	-	15,174
VII	Profit/(Loss) before tax (V-VII)	636	365	(14,391)	3,994	(10,433)
VIII	Tax Expenses					
	(a) Current Tax	230	371	704	1,627	3,168
	Less : MAT Credit Entitlement	(1)	(1)	(3)	(4)	(7)
	Net Current Tax	229	370	701	1,623	3,161
	(b) Deferred Tax	120	(104)	(2,148)	(978)	(2,715)
	(c) Income Tax of earlier years	-	(4)	(8)	(27)	(30)
IX	Profit/(Loss) for the period/year (VII-VIII)	287	103	(12,936)	3,376	(10,849)
X	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	(324)	(34)	1,149	(443)	1,848
		15	71	(27)	(99)	(28)
	(B) (i) Items that will be reclassified to Profit and Loss	464	43	(116)	622	512
	(ii) Income tax on above	-	-	-	-	-
	(C) Share of Other Comprehensive Income in associates	(5)	(1)	(2)	(13)	10
	Total Other Comprehensive Income	150	79	1,004	67	2,342
XI	Total Comprehensive Income (after Tax) (IX+X)	437	182	(11,932)	3,443	(8,507)
XII	Net Profit/ (Loss) attributable to:					
	Owners of the Company	273	91	(12,915)	3,349	(10,810)
	Non-controlling interest	14	12	(21)	27	(39)
XIII	Other Comprehensive Income attributable to:					
	Owners of the Company	150	79	1,004	67	2,342
	Non-controlling interest	-	-	-	-	-
XIV	Total Comprehensive Income attributable to:					
	Owners of the Company	423	170	(11,911)	3,416	(8,468)
	Non-controlling interest	14	12	(21)	27	(39)
XV	Earning per equity share (face value of Re. 1 each)					
	Basic & Diluted	0.15 *	0.05 *	(7.24) *	1.88	(6.06)
XVI	Paid-up Equity Share Capital	1,785	1,785	1,785	1,785	1,785
XVII	Other Equity excluding revaluation reserve				129,400	124,697

JAI CORP LIMITED

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakh)

Particulars	As at	
	31 st March 2020	31 st March 2019
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	13,850	16,500
(b) Capital work-in-progress	560	573
(c) Investment properties	10,864	10,580
(e) Goodwill on consolidation	856	856
(d) Intangible assets	8	10
(f) Financial assets		
(i) Investments		
Investments - Associates	34,759	35,396
Investments - Others	31,163	36,955
(ii) Loans	7	8
(iii) Other non-current financial assets	527	525
(h) Deferred tax assets (net)	2,002	1,967
(g) Non-current tax assets (Net)	4,987	4,802
(i) Other non-current assets	11,583	11,551
	111,166	119,723
2 Current assets		
(a) Inventories	19,910	22,004
(b) Financial assets		
(i) Investments	8,832	9,051
(ii) Trade receivables	6,902	6,693
(iii) Cash and Cash Equivalents	462	478
(iv) Bank Balances other than (iii) above	441	425
(v) Loans	5,234	5,398
(vi) Other current financial assets	844	710
(c) Other current assets	5,826	6,132
(d) Assets classified as held for sale	1,850	15
	50,301	50,906
TOTAL ASSETS	161,467	170,629
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	129,400	124,697
(c) Non-controlling interest	3,013	3,354
	134,198	129,836
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	22,316	-
(ii) Other financial liabilities	11	42
(b) Provisions	95	77
(c) Deferred tax liabilities (net)	2,106	2,534
(d) Other Non-current liabilities	2	6
	24,530	2,659
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	15	35
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	-	2
(b) Others	435	792
(iii) Other financial liabilities	1,599	36,475
(c) Other current liabilities	307	420
(b) Provisions	379	403
(d) Current tax liabilities	4	7
	2,739	38,134
TOTAL EQUITY AND LIABILITIES	161,467	170,629

For and on Behalf of the Board

Date :- 29th June, 2020
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Audited Cash Flow Statement for the year ended 31st March, 2020

(Rs.in Lakh)

Particulars	For the year ended 31 st March 2020	For the year ended 31 st March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	3,994	(10,433)
Adjusted for :		
Depreciation and Amotisation Expense	1,729	1,790
Share of Loss in Associates	624	641
Net Profit on foreign currency transaction and translation*	(1)	(1)
Profit on sale of Investments (Net)	(1,566)	(546)
(Profit)/Loss on sale/discarding of PPE (Net)	16	(86)
Fair value gain on Financial assets classified and measured at FVTPL	(322)	(686)
Finance Costs	2,454	3,392
Sundry Balances Written Off (Net)	7	27
Interest Income	(312)	(448)
Dividend Income	(39)	(35)
Provision for doubtful debts	49	-
Fair valuation of loan to employees	-	21
	2,638	4,068
Operating Profit/(Loss) before Working Capital Changes	6,633	(6,365)
Adjusted for :		
Trade & Other Receivables	(121)	1,103
Inventories	2,094	(481)
Trade and Other Payables	(587)	530
Cash generated from/(Used in) operations	8,019	(5,214)
Direct taxes paid	(1,964)	(2,845)
	6,055	(8,058)
Exceptional Items	-	15,174
Net Cash From Operating Activities	6,055	7,116
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Plant, property and equipments	(501)	(500)
Sale of Plant, property and equipments	82	111
Purchase of Intangible Assets	(0)	(6)
Purchase of Investments	(70,218)	(63,201)
Sale of Investments	77,606	62,608
Movement in Loans (Net)	40	1,050
Interest Income	385	110
Dividend Income	39	35
Net Cash From Investing Activities	7,432	207
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Share Capital including Securities Premium	(12,797)	(7,560)
Repayment to Non-Controlling Interest	(368)	(85)
Unclaimed for Scheme of Arrangement	-	(0)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(10)	156
Finance costs paid	(18)	(17)
Dividend Paid	(291)	(291)
Net Cash (used in) Financing Activities	(13,483)	(7,797)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	4	(474)
Opening Balance of Cash and Cash Equivalents	443	917
Effect of exchange rate on Cash and Cash Equivalents	0	(3)
Balance of Cash and Cash Equivalents	462	481
Closing balance of Cash and Cash Equivalents	447	443
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	461	477
Cash on Hand	1	1
Less: Working Capital Loan from Bank repayable on Demand	(15)	(35)

* includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Date :- 29th June, 2020
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

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Particulars	(Rs. In Lakh)				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1 SEGMENT REVENUE					
Steel	116	119	249	865	1,196
Plastic Processing	11,567	11,952	13,464	50,572	57,966
Spinning	549	818	878	2,989	3,197
Asset Management Activity	-	-	199	409	818
Real Estate	75	708	62	904	397
Total Segment Revenue	12,307	13,597	14,852	55,739	63,574
Less: Inter Segment Revenue	40	4	3	57	16
Net Sales/Income from Operations	12,267	13,593	14,849	55,682	63,558
2 SEGMENT RESULTS					
Steel	(57)	(68)	(7)	(12)	226
Plastic Processing	1,403	1,312	1,702	5,954	8,232
Spinning	(11)	(37)	(6)	(94)	(149)
Asset Management Activity	(154)	(274)	11	(341)	(56)
Real Estate	137	255	(79)	417	(86)
Others	-	-	-	1	2
Total Segment Results (Before interest and Tax)	1,318	1,188	1,621	5,925	8,169
Less: Finance Cost	488	540	838	2,454	3,392
Less: Exceptional Items (Refer Note 6)	-	-	15,174	-	15,174
Add: Other unallocable Expenditure net off unallocable income	(98)	(141)	174	1,147	605
Less:- Share of loss in associates	97	142	174	624	641
Total Profit/(Loss) before tax	636	365	(14,391)	3,994	(10,433)
3 SEGMENT ASSETS					
Steel	2,419	2,087	2,109	2,419	2,109
Plastic Processing	26,327	27,589	29,151	26,327	29,151
Spinning	1,967	2,244	2,716	1,967	2,716
Asset Management Activity	12,285	12,731	12,886	12,285	12,886
Real Estate	41,163	40,848	41,540	41,163	41,540
Others	71	73	72	71	72
Unallocated	77,235	75,036	82,155	77,235	82,155
Total Segment Assets	161,467	160,607	170,629	161,467	170,629
SEGMENT LIABILITIES					
Steel	188	210	224	188	224
Plastic Processing	1,399	1,207	1,710	1,399	1,710
Spinning	117	241	253	117	253
Asset Management Activity	466	442	416	466	416
Real Estate	3,548	3,724	3,938	3,548	3,938
Others	1	4	4	1	4
Unallocated	24,564	24,019	37,602	24,564	37,602
Total Segment Liabilities	30,282	29,847	44,147	30,282	44,147

Notes to Consolidated Segment Information:

¹ As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
- The Plastic Processing Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, PP Staple Fibre, Geotextiles.
- The Spinning Segment includes production of Spun Yarn.
- The Asset Management activity Segment includes Investment Advisory Services.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

² Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 29th June, 2020
 Place:- Mumbai

Gaurav Jain
 Managing Director
 (DIN 00077770)