

**JAI CORP LIMITED**

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( Rs. in Lacs except per share data )						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 <sup>st</sup> MARCH, 2017						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	<b>Income</b>					
	(a) Revenue from Operations	15,809	14,601	16,762	70,987	66,822
	(b) Other Income	450	(110)	520	1,526	3,520
	<b>Total Income</b>	<b>16,259</b>	<b>14,491</b>	<b>17,282</b>	<b>72,513</b>	<b>70,342</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	9,128	8,502	10,800	41,900	40,150
	(b) Purchases of Stock-in-trade	147	15	(1)	186	32
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(251)	(21)	(2,309)	1,014	(1,264)
	(d) Excise Duty Expenses	1,168	1,113	1,249	5,446	4,607
	(e) Employee Benefit Expenses	1,217	1,244	1,535	5,256	6,117
	(f) Finance costs	1,990	1,928	1,948	7,753	8,243
	(g) Depreciation and Amortisation expenses	400	412	409	1,644	1,770
	(h) Other Expenses	2,195	2,783	2,813	8,703	9,237
	<b>Total Expenses</b>	<b>15,994</b>	<b>15,976</b>	<b>16,444</b>	<b>71,902</b>	<b>68,892</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>265</b>	<b>(1,485)</b>	<b>838</b>	<b>611</b>	<b>1,450</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>265</b>	<b>(1,485)</b>	<b>838</b>	<b>611</b>	<b>1,450</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	840	640	1,020	3,407	3,080
	(b) Deferred Tax	(387)	(324)	(420)	(1,345)	(1,552)
7	<b>Profit/(Loss) for the period/year (5-6)</b>	<b>(188)</b>	<b>(1,801)</b>	<b>238</b>	<b>(1,451)</b>	<b>(78)</b>
8	<b>Other Comprehensive Income (OCI)</b>					
	(A) (i) Items that will not be reclassified to Profit and Loss:	7,874	(613)	614	8,618	6,911
	(ii) Income tax effect on above	(14)	(4)	(11)	(25)	(15)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>7,860</b>	<b>(617)</b>	<b>603</b>	<b>8,593</b>	<b>6,896</b>
9	<b>Total Comprehensive Income (after Tax) (7+8)</b>	<b>7,672</b>	<b>(2,418)</b>	<b>841</b>	<b>7,142</b>	<b>6,818</b>
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve				106,641	100,111
12	Earning per Share (Rs.) (* Not Annualised)					
	Basic	(0.11) *	(1.01) *	0.13 *	(0.81)	(0.04)
	Diluted	(0.11) *	(1.01) *	0.13 *	(0.81)	(0.04)

**Notes to the financial results:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> May, 2017
- Other Income for year ended 31<sup>st</sup> March, 2017 includes Rs. 526 Lacs on account of final settlement of Loss of Profit (LOP) in respect of the Company's claim arising due to a major fire on 11<sup>th</sup> October, 2012 at one of the Company's HDPE/PP woven sacks units located at Daman.
- During the quarter, Assurene Products Corporation, a wholly owned subsidiary of the Company in USA was dissolved w.e.f. 16<sup>th</sup> March, 2017.
- The Board of the Directors recommended redemption on 31<sup>st</sup> May, 2017 of 2,70,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- The Board has recommended dividend (i) @ Re. 0.01 per share on the outstanding 58,29,900 Non Cumulative Non Participating Redeemable Preference Shares ('Preference Shares') of face value of Re.1/- each after excluding the Preference Shares to be redeemed as mentioned in note 4 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- Results for the quarter / year ended 31<sup>st</sup> March, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter and previous year ended 31<sup>st</sup> March, 2016 have been restated to comply with the Ind-AS to make them comparable. The figures for the quarter ended 31<sup>st</sup> March, 2017 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.
- Transition to Ind-AS :** The Company has adopted Ind-AS with effect from 1<sup>st</sup> April 01, 2016 with comparatives being restated. Accordingly, the impact of transition has been provided in the reserves as at 1<sup>st</sup> April 01, 2015 and all the figures of comparative year / periods have been restated. The reconciliation between Ind-AS and previous Indian GAAP for Net Profits and Other Equity is presented below along with the additional details.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter and year ended 31<sup>st</sup> March, 2016:

Particulars	Note Ref	Rs. In Lacs		
		Profit Reconciliation		Other Equity
		Quarter ended	Year ended	As at
		31-Mar-16	31-Mar-16	31-Mar-16
<b>Net profit/Other Equity as per previous Indian GAAP</b>		<b>2,428</b>	<b>6,951</b>	<b>197,773</b>
(i) Effect of measuring preference shares initially at fair value and subsequently at amortised Cost- Finance Cost	A	(1,946)	(8,188)	(89,469)
(ii) Impact for Financial assets classified and measured at fair value through Profit and loss.	B	(565)	(1,299)	(1,456)
(iii) Effect of measuring interest-free loan initially at fair value and subsequently at amortised Cost - Interest Income	B	-	1,027	8,269
(iv) Actuarial Gain on defined benefit plans considered as Other Comprehensive Income	C	(33)	(44)	(44)
(v) Proposed dividends and related tax accounted for as non adjusting events under Ind AS	D	-	-	290
(vi) Others		-	-	(2)
(vii) Deferred tax	E	354	1,475	(2,528)
<b>Net Profit/(Loss) after tax (Before OCI) as per Ind AS</b>		<b>238</b>	<b>(78)</b>	<b>112,833</b>
Other comprehensive income (net of tax)		603	6,896	(12,722)
<b>Total Comprehensive income/Other Equity under Ind AS</b>		<b>841</b>	<b>6,818</b>	<b>100,111</b>

- Financial Liabilities :** The Preference Shares are classified as a financial liability. The liability initially recognised on fair value and considering these shares were issued to the promoters, the difference between the fair value and transaction price as deemed equity contribution by the promoters. Subsequently, the liability is measured at amortised cost using the effecting interest rate. The impact on this account has been recognised in the reserve on the transition date and the subsequent impacts are recognised in the Statement of Profit and Loss and equity.
- Financial Assets :** The Company has valued all financial assets at fair value. The impact of the fair value changes on the date of transition is recognised in the opening reserves and changes thereafter are recognised in Statement of Profit and Loss and other comprehensive income.
- Actuarial gains/losses :** Gains/Losses through remeasurements of net defined benefit liabilities/assets are recognised in other comprehensive income.
- Proposed Dividends:** Proposed dividends were recognised as an adjusting event occurring after the balance sheet date in previous GAAP, however as per Ind AS, dividends are non-adjusting events after the balance sheet date and hence recognised as and when approved by the shareholders.
- Deferred Tax :** The impact of transitional adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.

**For and on Behalf of the Board**

Date :- 30<sup>th</sup> May, 2017  
Place:- Mumbai

**Gaurav Jain**  
Managing Director  
(DIN 00077770)

**AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES**

( Rs. in Lacs)

Particulars	As at 31 March 2017	As at 31 March 2016
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	17,255	17,314
(b) Capital work-in-progress	630	1,018
(c) Investment property	661	672
(d) Intangible assets	6	10
(e) Financial assets		
(i) Investments	150,680	144,735
(ii) Others	407	551
(f) Non-current tax assets (net)	1,711	1,440
(g) Other non-current assets	12,872	12,722
<b>Total Non-Current assets</b>	<b>184,222</b>	<b>178,462</b>
<b>2 Current assets</b>		
(a) Inventories	7,491	8,901
(b) Financial assets		
(i) Investments	2,365	910
(ii) Trade receivables	7,496	7,739
(iii) Cash and Cash Equivalents	381	281
(iv) Bank Balances other than (iii) above	554	628
(v) Loans	18	11
(vi) Others	429	256
(c) Other current assets	2,130	2,577
(d) Assets classified as held for sale	879	976
<b>Total Current assets</b>	<b>21,743</b>	<b>22,279</b>
<b>TOTAL ASSETS</b>	<b>205,965</b>	<b>200,741</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	1,785	1,785
(b) Other equity	106,641	100,111
	<b>108,426</b>	<b>101,896</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	89,468
(b) Deferred tax liabilities (net)	3,087	4,408
	<b>3,087</b>	<b>93,876</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	44
(ii) Trade payables	455	2,128
(iii) Other financial liabilities	93,579	1,483
(b) Provisions	319	500
(c) Other current liabilities	99	814
	<b>94,452</b>	<b>4,969</b>
<b>TOTAL</b>	<b>205,965</b>	<b>200,741</b>

For and on Behalf of the Board

Gaurav Jain  
Managing Director  
(DIN 00077770)

Date :- 30<sup>th</sup> May, 2017  
Place:- Mumbai

**AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE  
QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

(Rs. In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
<b>1 SEGMENT REVENUE</b>					
Steel	287	494	1,129	9,463	1,204
Plastic Processing	14,002	13,034	13,686	56,296	58,913
Spinning	1,525	1,078	1,956	5,248	6,735
<b>Total Segment Revenue</b>	<b>15,814</b>	<b>14,606</b>	<b>16,771</b>	<b>71,007</b>	<b>66,852</b>
Less: Inter Segment Revenue	5	5	9	20	30
Total Segment Revenue after Inter Segment	15,809	14,601	16,762	70,987	66,822
Less: Excise duty recovered	1,146	1,164	1,000	5,617	4,380
<b>Net Sales/Income from Operations</b>	<b>14,663</b>	<b>13,437</b>	<b>15,762</b>	<b>65,370</b>	<b>62,442</b>
<b>2 SEGMENT RESULTS</b>					
Steel	318	148	265	821	(233)
Plastic Processing	1,804	1,577	2,382	8,405	7,854
Spinning	222	150	450	719	1,286
<b>Total Segment Results (Before interest and Tax)</b>	<b>2,344</b>	<b>1,875</b>	<b>3,097</b>	<b>9,945</b>	<b>8,907</b>
Less: Finance Cost	1,990	1,928	1,948	7,753	8,243
Add: Other unallocable Expenditure net off unallocable income	(89)	(1,432)	(311)	(1,581)	786
<b>Total Profit/(Loss) before tax</b>	<b>265</b>	<b>(1,485)</b>	<b>838</b>	<b>611</b>	<b>1,450</b>
<b>3 SEGMENT ASSETS</b>					
Steel	3,107	2,748	4,391	3,107	4,391
Plastic Processing	29,707	28,828	30,691	29,707	30,691
Spinning	3,667	3,562	4,159	3,667	4,159
Unallocated	169,484	161,975	161,500	169,484	161,500
Total Segment Assets	205,965	197,113	200,741	205,965	200,741
<b>SEGMENT LIABILITIES</b>					
Steel	118	179	1,718	118	1,718
Plastic Processing	1,566	1,939	2,732	1,566	2,732
Spinning	303	306	358	303	358
Unallocated	95,552	93,936	94,037	95,552	94,036
Total Segment Liabilities	97,539	96,360	98,845	97,539	98,845

**Notes to Standalone Segment Information:**

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

**For and on Behalf of the Board**

**Gaurav Jain**  
Managing Director  
(DIN 00077770)

Date :- 30<sup>th</sup> May, 2017  
Place:- Mumbai

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

(Rs. in lacs except as stated)

S.No.	Particulars	Consolidated	
		Year ended	
		(31/03/2017)	(31/03/2016)
<b>I. Income:</b>			
Revenue From Operations	74,918	71,519	
Other Income	2,072	2,567	
<b>Total Income (I)</b>	<b>76,990</b>	<b>74,086</b>	
<b>II. Expenses:</b>			
Cost of Materials Consumed	41,900	40,150	
Purchases of Stock-in-Trade	649	726	
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	1,978	(2,716)	
Excise duty & Service Tax expenses	5,456	4,621	
Employee Benefits Expense	6,668	7,490	
Finance Costs	7,773	8,288	
Depreciation and Amortization Expense	1,665	1,792	
Other Expenses	9,554	12,490	
<b>Total Expenses (II)</b>	<b>75,643</b>	<b>72,841</b>	
<b>III. Profit before share of profit of associate, exceptional items and tax (I - II)</b>	<b>1,347</b>	<b>1,245</b>	
IV. Share of loss in associates	(845)	(712)	
<b>V. Profit before exceptional items and tax (III + IV)</b>	<b>502</b>	<b>533</b>	
VI. Exceptional items	-	-	
<b>VII. Profit before tax (V - VI)</b>	<b>502</b>	<b>533</b>	
<b>VIII. Tax Expense:</b>			
(1) Current Tax	3,602	3,446	
Less : MAT Credit Entitlement	(17)	-	
Net Current Tax	<b>3,585</b>	<b>3,446</b>	
(2) Deferred Tax	(1,270)	(1,501)	
(3) Income Tax of earlier years	15	-	
<b>IX. Net Loss for the Year (VII - VIII)</b>	<b>(1,828)</b>	<b>(1,412)</b>	
<b>X. Other Comprehensive Income</b>			
(A) (i) Items that will not be reclassified to Profit and Loss:			
(ii) Income tax on above	8,621	5,630	
(B) (i) Items that will be reclassified to Profit and Loss	(60)	344	
(ii) Income tax on above			
(C) Share of Other Comprehensive Income in associates	(4)	(3)	
<b>Total Other Comprehensive Income</b>	<b>8,594</b>	<b>6,221</b>	
<b>XI. Total Comprehensive Income for the year (IX + X)</b>	<b>6,766</b>	<b>4,809</b>	
<b>XII. Net Loss attributable to:</b>			
Owners of the Company	(1,826)	(1,410)	
Non-controlling interest	(2)	(2)	
<b>XIII. Other Comprehensive Income attributable to:</b>			
Owners of the Company	8,594	6,221	
Non-controlling interest	-	-	
<b>XIV. Total Comprehensive Income attributable to:</b>			
Owners of the Company	6,768	4,811	
Non-controlling interest	(2)	(2)	
<b>XV. Earning per equity share (par value of Re. 1 each)</b>			
Basic & Diluted	(1.02)	(0.79)	
<b>XVI. Paid up equity share capital (par value Re. 1 each fully paid up)</b>	<b>1,785</b>	<b>1,785</b>	
<b>XVII. Other Equity excluding revaluation reserve</b>	<b>121,799</b>	<b>115,668</b>	

**Notes to the financial results:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May, 2017
- Other Income for year ended 31<sup>st</sup> March, 2017 includes Rs. 526 Lacs on account of final settlement of Loss of Profit (LOP) in respect of the Company's claim arising due to a major fire on 11<sup>th</sup> October, 2012 at one of the Company's HDPE/PP woven sacks units located at Daman.
- During the quarter, Assurene Products Corporation, a wholly owned subsidiary of the Company in USA was dissolved w.e.f. 16<sup>th</sup> March, 2017.
- The Board of the Directors recommended redemption on 31<sup>st</sup> May, 2017 of 2,70,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- The Board has recommended dividend (i) @ Re. 0.01 per share on the outstanding 58,29,900 Non Cumulative Non Participating Redeemable Preference Shares ('Preference Shares') of face value of Re. 1/- each after excluding the Preference Shares to be redeemed as mentioned in note 4 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- Results for the year ended 31<sup>st</sup> March, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the previous year ended March 31, 2016 have been restated to comply with the Ind-AS to make them comparable.
- Transition to Ind-AS :** The Company has adopted Ind-AS with effect from 1<sup>st</sup> April, 2016 with comparatives being restated. Accordingly, the impact of transition has been provided in the reserves as at 1<sup>st</sup> April, 2015 and all the figures of comparative year have been restated. The reconciliation between Ind-AS and previous Indian GAAP for Net Profits and Other Equity is presented below along with the additional details.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for year ended 31<sup>st</sup> March, 2016:

Particulars	Note Ref	(Rs. In Lacs)	
		Profit Reconciliation	
		31-Mar-16	31-Mar-16
<b>Net profit/Other Equity as per previous Indian GAAP</b>		6,605	223,375
(i) Effect of measuring preference shares initially at fair value and subsequently at amortised Cost- Finance Cost	A	(8,188)	(89,470)
(ii) Impact for Financial assets & liabilities classified and measured at fair value through Profit and loss.	B	(1,225)	(1,455)
(iii) Impact on account of change in classification of financial assets and liabilities	C	2	(398)
(iv) Actuarial Gain on defined benefit plans considered as Other Comprehensive Income	D	(40)	(40)
(v) Proposed dividends and related tax accounted for as non adjusting events under Ind AS	E	-	290
(vi) Others		(9)	(40)
(vii) Deferred tax	F	1,445	(2,480)
<b>Net Profit/(Loss) after tax (Before OCI) as per Ind AS</b>		<b>(1,410)</b>	<b>129,783</b>
Other comprehensive income (net of tax)		6,221	(12,918)
<b>Total Comprehensive income/ Other Equity under Ind AS</b>		<b>4,811</b>	<b>116,865</b>

- Financial Liabilities :** The Preference shares are classified as a financial liability. The liability initially recognised on fair value and considering these shares were issued to the promoters, the difference between the fair value and transaction price as deemed equity contribution by the promoters. Subsequently, the liability is measured at amortised cost using the effecting interest rate. The impacts on this account has been recognised in the reserve on the transition date and the subsequent impact are recognised in the Statement of Profit and Loss and equity.
- Financial Assets & Liabilities :** The Company has valued all financial assets at fair value. The impact of the fair value changes on the date of transition is recognised in the opening reserves and changes thereafter are recognised in Statement of Profit and Loss.
- Impact of change in classification of financial instruments:** Certain financial instruments issued by group companies and its associates have been classified as equity instruments under Ind AS.
- Actuarial gains/losses :** Gains/Losses through remeasurements of net defined benefit liabilities/assets are recognised in other comprehensive income
- Proposed Dividends :** Proposed dividends were recognised as an adjusting event occurring after the balance sheet date in previous GAAP, however as per Ind AS, dividends are non-adjusting events after the balance sheet date and hence recognised as and when approved by the shareholders
- Deferred Tax :** The impact of transitional adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.

**For and on Behalf of the Board**

**Gaurav Jain**  
**Managing Director**  
**(DIN 00077770)**

**Date :- 30<sup>th</sup> May, 2017**  
**Place:- Mumbai**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017**

(Rs. in lacs)

Particulars	Consolidated	
	As at	As at
	(31/03/2017) Audited	(31/03/2016) Audited
<b>I. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	17,306	17,380
(b) Capital work-in-progress	630	1,018
(c) Investment Property	9,298	6,687
(d) Goodwill	856	856
(e) Other Intangible assets	10	18
(f) Financial Assets		
(i) Investments	111,003	104,927
(ii) Loans	144	163
(iii) Others	432	573
(g) Deferred Tax Assets (Net)	36	120
(h) Non-current tax assets (Net)	4,552	4,848
(i) Other non-current assets	13,079	12,864
<b>Total non-current assets</b>	<b>157,346</b>	<b>149,454</b>
<b>2 Current Assets</b>		
(a) Inventories	20,806	23,181
(b) Financial Assets		
(i) Investments	15,850	9,137
(ii) Trade Receivable	7,724	7,500
(iii) Cash and cash equivalents	473	623
(iv) Bank Balance other than (iii) above	554	632
(v) Loans	5,431	10,663
(vi) Others	1,982	1,794
(c) Other current assets	14,568	14,909
(d) Assets held for sale	879	976
<b>Total current assets</b>	<b>68,267</b>	<b>69,415</b>
<b>TOTAL ASSETS</b>	<b>225,613</b>	<b>218,869</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,785	1,785
(b) Other Equity	121,799	115,668
<b>Total equity attributable to equity holders of the Company</b>	<b>123,584</b>	<b>117,453</b>
Non-controlling interest	3,568	1,197
<b>Total equity</b>	<b>127,152</b>	<b>118,650</b>
<b>LIABILITIES</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	89,468
(ii) Others	159	13
(b) Provisions	61	63
(c) Deferred Tax Liabilities (Net)	3,094	4,484
(d) Others	8	3
<b>Total non-current liabilities</b>	<b>3,322</b>	<b>94,031</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	893
(ii) Trade Payable	485	2,173
(iii) Other Financial Liabilities	93,953	1,555
(b) Other current liabilities	217	962
(c) Provisions	483	571
(d) Current Tax Liabilities (Net)	1	34
<b>Total current liabilities</b>	<b>95,139</b>	<b>6,188</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>225,613</b>	<b>218,869</b>

For and on Behalf of the Board

**Gaurav Jain**  
Managing Director  
(DIN 00077770)

Date :- 30<sup>th</sup> May, 2017  
Place:- Mumbai

**JAI CORP LIMITED**

**AUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017**  
(Rs. in lacs)

S. No.	Particulars	Consolidated	
		Year ended	
		(31/03/2017)	(31/03/2016)
<b>1 Segment Revenue :</b>			
a. Steel	9,463	1,204	
b. Plastic Processing	57,872	60,867	
c. Spinning	5,248	6,735	
d. Asset Management Activity	1,185	1,308	
e. Real Estate	1,170	1,435	
f. Others	-	-	
<b>Total</b>	<b>74,938</b>	<b>71,549</b>	
Less : Inter Segment Revenue	20	30	
Total Segment Revenue after Inter Segment	74,918	71,519	
Less: Excise duty & Service Tax recovered	5,629	4,394	
<b>Revenue from operations</b>	<b>69,289</b>	<b>67,125</b>	
<b>2 Segment Results (Profit before tax and non-controlling interests):</b>			
a. Steel	821	(233)	
b. Plastic Processing	8,740	8,045	
c. Spinning	719	1,286	
d. Asset Management Activity	323	228	
e. Real Estate	142	916	
f. Others	1	-	
<b>Total</b>	<b>10,746</b>	<b>10,242</b>	
Less:- Finance cost	7,773	8,288	
Less:- Other unallocable expenditure (net of income)	1,626	709	
Less:- Share of loss in associates	845	712	
<b>Profit before Tax</b>	<b>502</b>	<b>533</b>	
<b>3 Segment Assets</b>			
a. Steel	3,107	4,391	
b. Plastic Processing	29,710	30,675	
c. Spinning	3,667	4,159	
d. Asset Management Activity	19,643	19,916	
e. Real Estate	47,969	46,774	
f. Others	69	68	
g. Un-allocated	121,448	112,886	
<b>Total</b>	<b>225,613</b>	<b>218,869</b>	
<b>4 Segment Liabilities</b>			
a. Steel	118	1,718	
b. Plastic Processing	1,566	2,768	
c. Spinning	303	358	
d. Asset Management Activity	338	1,107	
e. Real Estate	4,147	1,425	
f. Others	5	4	
g. Un-allocated	95,552	94,036	
<b>Total</b>	<b>102,029</b>	<b>101,416</b>	

**Note :**

- 1 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:
  - a) The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
  - b) The Plastic Processing Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres, Geotextiles.
  - c) The Spinning Segment includes production of Spun Yarn.
  - d) The Asset Management activity Segment includes Investment Advisory Services.
  - e) The Real Estate Segment includes development of Land and Buildings.
  - f) The business segment not separately reportable have been grouped under "Others" segment.
  - g) Other Investments/Assets and Income from the same are considered under "Un-allocable".
- 2 Figures in respect of the previous year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 30<sup>th</sup> May, 2017  
Place:- Mumbai

Gaurav Jain  
Managing Director  
(DIN 00077770)