

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	16,679	17,707	13,634	71,614	46,894
	(b) Other Income	285	41	102	497	9,300
	Total Income	16,964	17,748	13,736	72,111	56,194
2	Expenses					
	(a) Cost of Materials Consumed	12,385	12,752	10,396	53,221	32,124
	(b) Purchases of Stock-in-trade	109	-	8	217	108
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(498)	273	(1,438)	(264)	(1,550)
	(d) Employee Benefit Expenses	1,092	1,126	1,103	4,453	4,317
	(e) Finance costs	29	64	329	335	1,563
	(f) Depreciation and Amortisation expenses	235	235	258	957	1,056
	(g) Other Expenses	1,879	1,576	2,021	6,419	6,068
	Total Expenses	15,231	16,026	12,677	65,338	43,686
3	Profit/(Loss) before exceptional items and tax (1-2)	1,733	1,722	1,059	6,773	12,508
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax from Continuing Operations(3-4)	1,733	1,722	1,059	6,773	12,508
6	Tax Expenses					
	(a) Current Tax	187	503	451	1622	3,400
	(b) Deferred Tax	(48)	(28)	6	(169)	(456)
	(c) Income Tax of Earlier Years	-	-	(27)	-	(27)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	1,594	1,247	629	5,320	9,591
8	Discontinuing Operations					
	Profit/(Loss) before tax from Discontinuing Operations	(65)	(2)	322	131	293
	Tax Expenses of Discontinuing Operations	(17)	(1)	(14)	32	23
	Profit/(Loss) for the period/year from Discontinuing Operations	(48)	(1)	336	99	270
9	Profit/(Loss) for the period/year (7+8)	1,546	1,246	965	5,419	9,861
10	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	2	(4)	(4)	(10)	(18)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	2	12	12	37	(83)
11	Total Comprehensive Income (after Tax) (9+10)	1,548	1,258	977	5,456	9,778
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
13	Other Equity excluding revaluation reserve	-	-	-	1,33,240	1,28,224
14	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations	0.89 *	0.70 *	0.35 *	2.98	5.37
	Basic & Diluted from Discontinuing Operations	(0.03) *	(0.00) *	0.19 *	0.06	0.15
	Basic & Diluted from Continuing and Discontinuing Operations	0.86 *	0.70 *	0.54 *	3.04	5.52

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2022. The statutory auditor has issued audit report with unmodified opinion on the above results.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Revenue	58	31	505	330	756
2	Total Expenses	123	33	183	199	463
3	Profit/(Loss) Before Exceptional Items (1-2)	(65)	(2)	322	131	293
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(65)	(2)	322	131	293
6	Tax Expenses	(17)	(1)	(14)	32	23
7	Profit/(Loss) from Discontinuing Operations (5-6)	(48)	(1)	336	99	270

- 3 During the quarter, 1,68,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share, thereby redeeming all outstanding preference shares. An amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- 4 Other income for the year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- 5 The Board has recommended dividend @ Re. 0.50 per share on 17,84,49,410 Fully paid up equity shares of face value of Re. 1/- each.
- 6 The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

Date :- 25th May 2022
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

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STANDALONE BALANCE SHEET AS AT 31ST MARCH , 2022

		(Rs. in Lakh)	
Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)	
I. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	11,114	11,646	
(b) Capital work-in-progress	39	65	
(c) Investment property	1,857	1,920	
(d) Intangible assets	4	4	
(e) Financial assets			
(i) Investments	94,500	95,857	
(ii) Loans	11	-	
(iii) Others	367	364	
(f) Non-current tax assets (net)	939	917	
(g) Other non-current assets	11,321	11,389	
Total Non-Current assets	1,20,152	1,22,162	
2 Current assets			
(a) Inventories	8,352	10,102	
(b) Financial assets			
(i) Investments	2,218	-	
(ii) Trade receivables	6,285	5,893	
(iii) Cash and Cash Equivalents	629	1,007	
(iv) Bank Balances other than (iii) above	43	347	
(v) Loans	3	-	
(vi) Others	147	449	
(c) Other current assets	1,056	1,620	
(d) Assets classified as held for sale	539	1,157	
Total Current assets	19,272	20,575	
TOTAL ASSETS	1,39,424	1,42,737	
II. EQUITY AND LIABILITIES			
Equity			
(a) Share capital	1,785	1,785	
(b) Other equity	1,33,240	1,28,224	
	1,35,025	1,30,009	
Liabilities			
1 Non-current liabilities			
(a) Deferred tax liabilities (net)	1,673	1,711	
	1,673	1,711	
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	9,187	
(ii) Trade payables			
a) Total Outstanding dues of Micro and Small Enterprises	-	18	
b) Others	658	395	
(iii) Other financial liabilities	1,130	1,154	
(b) Other current liabilities	847	151	
(c) Provisions	91	112	
	2,726	11,017	
TOTAL EQUITY AND LIABILITIES	1,39,424	1,42,737	

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 25th May, 2022
Place:- Mumbai

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh)

Particulars	For the year ended 31 st March 2022	For the year ended 31 st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	6,774	12,508
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	131	293
Adjusted for :		
Depreciation and Amortization Expense	964	1,134
Net (gain)/loss on foreign currency transaction	-	(7)
Sundry Balances Written Off/ (Written Back) (Net)	12	3
Bad Debts	20	163
(Profit)/Loss on sale/discarding of PPE (Net)	(406)	(9,163)
Gains on sales of Investments (Net)	(68)	(173)
Finance Costs	335	1,563
Interest Income	(6)	(328)
Provision For Impairment of Non Current Investments	177	205
Fair value changes (net) on financial assets classified as fair value through profit and loss	(159)	235
Fair valuation of Employees Loan	1	
	870	(6,369)
Operating Profit before Working Capital Changes	7,775	6,432
Adjusted for :		
Trade & Other Receivables	319	1,188
Inventories	1,750	(4,763)
Trade and Other Payables	971	42
Cash generated from operations	10,815	2,899
Direct taxes paid (Net)	(1,534)	(2,256)
Net Cash From Operating Activities	9,281	643
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(389)	(809)
Sale of PPE	1,121	11,876
Purchase of Intangible Assets	(2)	-
Purchase of Investments including share application money		
- Subsidiaries	(55)	(217)
- Others	(61,878)	(43,781)
Reduction / Sale of Investments		
- Subsidiaries	1,126	67
- Others	59,998	48,494
Interest Income	5	17
Net Cash From Investing Activities	(74)	15,647
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(9,643)	(15,437)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	299	92
Dividend Paid including tax thereon	(241)	(241)
Net Cash (used in) Financing Activities	(9,585)	(15,586)
Net Decrease in Cash and Cash Equivalents (A+B+C)	(378)	705
Opening Balance of Cash and Cash Equivalents	1,007	302
Effect of exchange rate on Cash and Cash Equivalents	-	(3)
Balance of Cash and Cash Equivalents	629	1,010
Closing balance of Cash and Cash Equivalents	629	1,007
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	629	1,007
Cash on Hand	-	0

For and on behalf of the Board of Directors

Date :- 25th May, 2022

Place : Mumbai

Gaurav Jain
Managing Director
(DIN 0007770)

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AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1 SEGMENT REVENUE					
Steel	305	188	17	7,145	839
Plastic Processing	16,374	17,520	13,617	64,469	46,055
Spinning *	58	-	49	69	136
Total Segment Revenue	16,737	17,708	13,683	71,683	47,030
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	16,737	17,708	13,683	71,683	47,030
2 SEGMENT RESULTS					
Steel	(27)	(132)	(111)	(46)	55
Plastic Processing	1,941	2,086	1,518	7,555	14,366
Spinning *	(65)	(2)	322	131	293
Total Segment Results (Before interest and Tax)	1,849	1,952	1,729	7,640	14,714
Less: Finance Cost	29	64	329	335	1,563
Add: Other unallocable Expenditure net off unallocable income	(152)	(168)	(19)	(400)	(350)
Total Profit before tax	1,668	1,720	1,381	6,905	12,801
3 SEGMENT ASSETS					
Steel	1,937	2,623	1,492	1,937	1,492
Plastic Processing	25,603	25,702	29,098	25,603	29,098
Spinning *	273	397	675	273	675
Unallocated	1,11,611	1,13,220	1,11,472	1,11,611	1,11,472
Total Segment Assets	1,39,424	1,41,942	1,42,737	1,39,424	1,42,737
SEGMENT LIABILITIES					
Steel	1,102	1,589	143	1,102	143
Plastic Processing	1,457	1,920	1,519	1,457	1,519
Spinning *	21	13	29	21	29
Unallocated	1,819	4,656	11,037	1,819	11,037
Total Segment Liabilities	4,399	8,178	12,728	4,399	12,728

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 25th May, 2022
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakh except per share data)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	16,754	17,910	13,774	72,009	47,151
	(b) Other Income	657	434	414	1,887	10,884
	Total Income	17,411	18,344	14,188	73,896	58,035
2	Expenses					
	(a) Cost of Materials Consumed	12,385	12,752	10,396	53,221	32,124
	(b) Purchases of Stock-in-trade	109	-	8	217	108
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(542)	366	(1,398)	(176)	(1,515)
	(d) Employee Benefit Expenses	1,316	1,467	1,322	5,422	5,128
	(e) Finance costs	32	64	331	338	1,565
	(f) Depreciation and Amortisation expenses	323	322	342	1,305	1,396
	(g) Other Expenses	2,516	1,923	1,668	7,854	6,490
	Total Expenses	16,139	16,894	12,669	68,181	45,296
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	1,272	1,450	1,519	5,715	12,739
3	Share of Profit/(loss) in associates	566	74	80	756	12
	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	1,838	1,524	1,599	6,471	12,751
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax from Continuing Operations(5-6)	1,838	1,524	1,599	6,471	12,751
7	Tax Expenses					
	(a) Current Tax	224	520	474	1,698	3,434
	(b) Deferred Tax	(195)	(74)	73	(392)	(410)
	(c) Income Tax of earlier years	-	-	(27)	-	721
8	Profit / (Loss) for the period/year from Continuing Operations (7-8)	1,809	1,078	1,079	5,165	9,006
9	Discontinuing Operations					
	Profit/(Loss) before tax from Discontinuing Operations	(65)	(2)	322	131	293
	Tax Expenses of Discontinuing Operations	(17)	(1)	(14)	32	23
	Profit/(Loss) for the period/year from Discontinuing Operations	(48)	(1)	336	99	270
10	Profit / (Loss) for the period/year (9+10)	1,761	1,077	1,415	5,264	9,276
11	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	41	71	(32)	658	556
	(B) (i) Items that will be reclassified to Profit and Loss:					
	(ii) Income tax on above	(4)	(11)	(1)	(79)	(88)
	(C) Share of Other Comprehensive Income in associates	149	(13)	23	175	(327)
	Total Other Comprehensive Income	171	73	(6)	775	148
12	Total Comprehensive Income (after Tax) (11+12)	1,932	1,150	1,409	6,039	9,424
13	Net Profit/ (Loss) attributable to:					
	Owners of the Company	1,756	1,076	1,408	5,256	9,259
	Non-controlling interest	5	1	7	8	17
14	Other Comprehensive Income attributable to:					
	Owners of the Company	171	73	(6)	775	148
	Non-controlling interest	-	-	-	-	-
15	Total Comprehensive Income attributable to:					
	Owners of the Company	1,927	1,149	1,402	6,031	9,407
	Non-controlling interest	5	1	7	8	17
16	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
17	Other Equity excluding revaluation reserve				1,43,280	1,37,690
18	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations	1.01 *	0.60 *	0.60 *	2.89	5.05
	Basic & Diluted from Discontinuing Operations	(0.03) *	(0.00) *	0.19 *	0.06	0.15
	Basic & Diluted from Continuing and Discontinuing Operations	0.98 *	0.60 *	0.79 *	2.95	5.20

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2022.
- 2 The consolidated financial results also include the Group's share of net profit/(Loss) after tax of Rs. 553 Lakh & Rs. 747 Lakh and total comprehensive income of Rs. 536 Lakh & Rs. 766 Lakh for the quarter and year ended 31st March, 2022 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed by their auditor. Auditors of the Company have drawn qualification in their report in respect of said matter during the quarter and in earlier periods.
- 3 (i) Interest accrued and due of Rs. 2147 Lakh on Inter company deposits, given by one of the subsidiary of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- (ii) Inter company deposits of Rs. 1106 Lakh, given by one of the subsidiary of the Company, which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements for the year ended 31st March, 2021 and results for the quarter ended 30th June, 2021, 30th September, 2021 and 31st December, 2021.
- 4 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind AS) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

		(Rs. In Lakh)					
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		Audited	Unaudited	Audited	Audited	Audited	
1	Total Revenue	58	31	505	330	756	
2	Total Expenses	123	33	183	199	463	
3	Profit/(Loss) Before Exceptional Items (1-2)	(65)	(2)	322	131	293	
4	Exceptional Items	-	-	-	-	-	
5	Profit/(Loss) Before Tax (3-4)	(65)	(2)	322	131	293	
6	Tax Expenses	(17)	(1)	(14)	32	23	
7	Profit/(Loss) from Discontinuing Operations (5-6)	(48)	(1)	336	99	270	

- 5 During the quarter, 1,68,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share, thereby redeeming all outstanding preference shares. An amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve. There is no any outstanding preference shares in the books of account.
- 6 During the quarter, the name of Rudradev Developers Limited, a non-material wholly-owned subsidiary, was struck-off the Register of Companies by the Ministry of Corporate Affairs on the basis of a voluntary application made by that company.
- 7 Other income for the year ended 31st March 2021 includes Rs. 8738 Lakh on account of profit on sale of land & building of one of the manufacturing units of the Packaging Division situated at Daman (DNHDD).
- 8 The Board has recommended dividend @ Re. 0.50 per share on 17,84,49,410 Fully paid up equity shares of face value of Re. 1/- each.
- 9 The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board

Date :- 25th May, 2022
Place:- Mumbai

Gaurav Jain
Managing Director
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(Rs. in Lakh)		
Particulars	As at 31 st March 2022 Audited	As at 31 st March 2021 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	11,195	11,697
(b) Capital work-in-progress	39	64
(c) Investment properties	10,314	10,451
(d) Goodwill on consolidation	856	856
(e) Intangible assets	5	5
(f) Financial assets		
(i) Investments		
Investments - Associates	35,555	34,778
Investments - Others	30,145	30,839
(ii) Loans	21	16
(iii) Other non-current financial assets	367	365
(g) Deferred tax assets (Net)	2,060	1,917
(h) Non-current tax assets (Net)	2,722	3,089
(i) Other non-current assets	11,600	11,711
	1,04,879	1,05,789
2 Current assets		
(a) Inventories	22,800	24,637
(b) Financial assets		
(i) Investments	6,476	4,275
(ii) Trade receivables	6,418	6,059
(iii) Cash and Cash Equivalents	891	1,160
(iv) Bank Balances other than (iii) above	43	347
(v) Loans	5,639	5,497
(vi) Other current financial assets	692	1,146
(c) Other current assets	4,557	5,762
(d) Assets classified as held for sale	539	1,157
	48,055	50,040
TOTAL ASSETS	1,52,934	1,55,829
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	1,43,280	1,37,690
Total Equity attributable to equity holders of the Company	1,45,065	1,39,475
Non-controlling interest	2,587	2,779
	1,47,652	1,42,254
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	18	26
(b) Provisions	91	107
(c) Deferred tax liabilities (Net)	1,688	1,738
(d) Other Non-current liabilities	3	3
	1,800	1,874
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	9,187
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises		
	-	18
(b) Others	722	447
(iii) Other financial liabilities	1,282	1,322
(b) Other current liabilities	1,033	333
(c) Provisions	443	392
(d) Current tax liabilities (Net)	2	2
	3,482	11,701
TOTAL EQUITY AND LIABILITIES	1,52,934	1,55,829

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 25th May, 2022

Place:- Mumbai

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs.in Lakh)

	For the year ended 31 st March 2022 (Audited)	For the year ended 31 st March 2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	6,471	12,750
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	131	293
Adjusted for :		
Depreciation and Amotisation Expense	1,312	1,473
Share of (Profit)/Loss in Associates	(756)	(12)
Net Profit on foreign currency transaction and translation*	(89)	(108)
Profit on sale of Investments (Net)	(90)	(197)
(Profit)/Loss on sale/discarding of PPE (Net)	(406)	(9,163)
Fair value changes (Net) on financial assets classified as fair value through profit and loss	(118)	6
Finance Costs	338	1,565
Bad Debts	20	163
Sundry Balances Written Back (Net)	653	3
Interest Income	(608)	(1,086)
Dividend Income	(6)	(4)
Fair valuation of Employees Loan	1	
	251	(7,360)
Operating Profit before Working Capital Changes	6,853	5,683
Adjusted for :		
Trade & Other Receivables	467	1,018
Inventories	1,838	(4,728)
Trade and Other Payables	1,028	(101)
Cash generated from operations	10,186	1,872
Direct taxes paid (Net)	(1,066)	(2,369)
Net Cash From Operating Activities	9,120	(497)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(360)	(855)
Sale of PPE	1,121	11,877
Purchase of Intangible Assets	(2)	(1)
Purchase of Investments	(67,370)	(47,825)
Sale of Investments	66,686	53,374
Movement in Loans (Net)	(1,150)	-
Interest Income	1,466	472
Dividend Income	6	4
Net Cash From/(Used in) Investing Activities	397	17,046
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Share Capital including Securities Premium	(9,643)	(15,437)
Repayment to Non-Controlling Interest	(201)	(250)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	299	92
Finance costs paid	-	-
Dividend Paid	(241)	(241)
Net Cash (used in) Financing Activities	(9,786)	(15,836)
Net Decrease in Cash and Cash Equivalents (A+B+C)	(269)	713
Opening Balance of Cash and Cash Equivalents	1,160	447
Effect of exchange rate on Cash and Cash Equivalents	-	(3)
Balance of Cash and Cash Equivalents	891	1,163
Closing balance of Cash and Cash Equivalents	891	1,160
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	891	1,159
Cash on Hand	0	1

* includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Date :- 25th May, 2022
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500 . **Phone :** (022) 6115 5300

Website: www.jaicorpindia.com . **e-mail for investors:** cs2@jaicorpindia.com

AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Particulars	(Rs. in Lakh)				
	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1 SEGMENT REVENUE					
Steel	305	188	17	7,145	839
Plastic Processing	16,374	17,520	13,617	64,469	46,055
Spinning*	58	-	49	69	136
Asset Management Activity	-	-	-	-	-
Real Estate	75	202	140	395	257
Others	-	-	-	-	-
Total Segment Revenue	16,812	17,910	13,823	72,078	47,287
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	16,812	17,910	13,823	72,078	47,287
2 SEGMENT RESULTS					
Steel	(27)	(132)	(111)	(46)	55
Plastic Processing	1,941	2,086	1,518	7,555	14,366
Spinning*	(65)	(2)	322	131	293
Asset Management Activity	(159)	(348)	159	(830)	(128)
Real Estate	(482)	76	98	(407)	156
Others	(0)	(0)	(0)	(1)	(0)
Total Segment Results (Before interest and Tax)	1,208	1,680	1,986	6,402	14,742
Less: Finance Cost	32	64	331	338	1,565
Add: Other unallocable Expenditure net off unallocable income	31	(168)	186	(218)	(145)
Add:- Share of Profit / (loss) in associates	566	74	(80)	756	(12)
Total Profit / (Loss) before tax	1,773	1,522	1,921	6,602	13,044
3 SEGMENT ASSETS					
Steel	1,937	2,623	1,492	1,937	1,492
Plastic Processing	25,603	25,702	29,098	25,603	29,098
Spinning*	273	397	675	273	675
Asset Management Activity	12,449	12,600	12,657	12,449	12,657
Real Estate	38,986	39,672	39,958	38,986	39,958
Others	68	69	70	68	70
Unallocated	73,618	73,977	71,880	73,618	71,880
Total Segment Assets	1,52,934	1,55,039	1,55,829	1,52,934	1,55,829
SEGMENT LIABILITIES					
Steel	1,102	1,589	143	1,102	143
Plastic Processing	1,457	1,920	1,519	1,457	1,519
Spinning*	21	13	29	21	29
Asset Management Activity	505	514	457	505	457
Real Estate	2,964	2,922	3,168	2,964	3,168
Others	1	1	1	1	1
Unallocated	1,819	4,656	11,037	1,819	11,037
Total Segment Liabilities	7,869	11,615	16,354	7,869	16,354

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Asset Management activity Segment includes Investment Advisory Services.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 25th May, 2022
Place:- Mumbai