

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com E-mail for investors: cs2@jaicorpindia.com

(₹ in Lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	13,781	15,639	16,751	46,339	50,691	68,179
	b) Other Operating Income	140	135	77	341	204	270
	Total income from operations (net)	13,921	15,774	16,828	46,680	50,895	68,449
2	Expenses						
	a) Cost of materials consumed	8,419	10,103	11,357	29,350	34,857	44,743
	b) Purchase of stock-in-trade	1	3	257	33	259	1,399
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	416	238	(148)	1,045	(790)	(752)
	d) Employee benefits expense	1,397	1,611	1,447	4,571	4,300	5,816
	e) Depreciation and amortisation expense	460	451	526	1,361	1,778	2,253
	f) Other expenses	1,896	1,837	1,959	5,554	6,271	8,397
	Total expenses	12,589	14,243	15,398	41,914	46,675	61,856
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,332	1,531	1,430	4,766	4,220	6,593
4	Other income	545	703	455	1,860	1,806	2,309
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,877	2,234	1,885	6,626	6,026	8,902
6	Finance costs	10	40	4	53	11	25
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,867	2,194	1,881	6,573	6,015	8,877
8	Exceptional Items	-	-	305	-	305	305
9	Profit from ordinary activities before tax (7-8)	1,867	2,194	1,576	6,573	5,710	8,572
10	Tax expense (Net of Deferred Tax)	579	717	622	2,050	1,828	2,737
11	Net Profit from ordinary activities after tax (9-10)	1,288	1,477	954	4,523	3,882	5,835
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,288	1,477	954	4,523	3,882	5,835
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	200,232
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	0.72 *	0.83 *	0.54 *	2.53 *	2.18 *	3.27

Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board at respective meetings held on February 2, 2016.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 During the quarter, 2,10,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 3,107 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- 5 Other Income for the quarter and nine months ended 31st December 2015, includes Rs. 383 Lacs on account of prepayment of Interest free Sales Tax Loans taken from SICOM in earlier years.
- 6 Sarbags Pty Ltd, a wholly owned subsidiary of the Company in Australia, has filed for voluntary deregistration.
- 7 Previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 2nd February, 2016
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(₹ In Lacs)						
1 SEGMENT REVENUE						
Steel	69	3	402	75	1,420	2,785
Plastic Processing	13,499	15,714	15,723	45,227	46,074	60,383
Spinning	1,457	1,178	1,784	4,779	6,628	9,425
Total Segment Revenue	15,025	16,895	17,909	50,081	54,122	72,593
Less: Inter Segment Revenue	2	9	7	21	33	42
Less: Excise duty recovered	1,102	1,112	1,074	3,380	3,194	4,102
Net Sales/Income from Operations	13,921	15,774	16,828	46,680	50,895	68,449
2 SEGMENT RESULTS						
Steel	(96)	(180)	(244)	(498)	(440)	(629)
Plastic Processing	1,483	2,069	1,750	5,472	4,335	6,376
Spinning	155	139	244	836	1,215	1,985
Total Segment Results (Before interest and Tax)	1,542	2,028	1,750	5,810	5,110	7,732
Less: Finance Cost	10	40	4	53	11	25
Less:- Exceptional Items	-	-	305	-	305	305
Add: Other unallocable income net off unallocable expenditure	335	206	135	816	916	1,170
Total Profit before tax	1,867	2,194	1,576	6,573	5,710	8,572
3 CAPITAL EMPLOYED						
Steel	2,161	1,349	2,114	2,161	2,114	1,779
Plastic Processing	26,104	28,775	30,674	26,104	30,674	29,783
Spinning	3,730	3,808	4,603	3,730	4,603	4,538
Unallocated	165,384	165,268	167,331	165,384	167,331	165,987
Total Capital Employed	197,379	199,200	204,722	197,379	204,722	202,087

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 2nd February, 2016

Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)