

**JAI CORP LIMITED**

PART I		STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014					( ₹ in Lacs except per share data )
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
a) Net Sales/Income from Operations (Net of Excise Duty)	16,751	17,161	17,689	50,691	49,796	69,893	
b) Other Operating Income	77	61	58	204	346	425	
<b>Total income from operations (net)</b>	<b>16,828</b>	<b>17,222</b>	<b>17,747</b>	<b>50,895</b>	<b>50,142</b>	<b>70,318</b>	
<b>2 Expenses</b>							
a) Cost of materials consumed	11,357	12,087	12,326	34,857	33,604	46,056	
b) Purchase of stock-in-trade	257	2	312	259	362	1,500	
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(148)	(412)	(514)	(790)	(1,054)	(210)	
d) Employee benefits expense	1,447	1,472	1,250	4,300	3,633	4,956	
e) Depreciation and amortisation expense	526	540	456	1,778	1,370	1,823	
f) Other expenses	1,959	2,039	2,072	6,271	6,521	8,800	
<b>Total expenses</b>	<b>15,398</b>	<b>15,728</b>	<b>15,902</b>	<b>46,675</b>	<b>44,436</b>	<b>62,925</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,430</b>	<b>1,494</b>	<b>1,845</b>	<b>4,220</b>	<b>5,706</b>	<b>7,393</b>	
4 Other income	455	620	752	1,806	3,279	4,284	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,885</b>	<b>2,114</b>	<b>2,597</b>	<b>6,026</b>	<b>8,985</b>	<b>11,677</b>	
6 Finance costs	4	2	1	11	6	9	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,881</b>	<b>2,112</b>	<b>2,596</b>	<b>6,015</b>	<b>8,979</b>	<b>11,668</b>	
8 Exceptional Items (Refer Note No. 4)	305	-	-	305	-	-	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,576</b>	<b>2,112</b>	<b>2,596</b>	<b>5,710</b>	<b>8,979</b>	<b>11,668</b>	
10 Tax expense (Net of Deferred Tax)	622	646	871	1,828	2,942	3,850	
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>955</b>	<b>1,466</b>	<b>1,725</b>	<b>3,883</b>	<b>6,037</b>	<b>7,818</b>	
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	
<b>13 Net Profit for the period (11-12)</b>	<b>955</b>	<b>1,466</b>	<b>1,725</b>	<b>3,883</b>	<b>6,037</b>	<b>7,818</b>	
14 Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,07,621	
<b>16 Earning per Shares (in ₹ ) (Face value of ₹ 1/- each) (Basic &amp; Diluted) (*Not annualised)</b>	<b>0.54 *</b>	<b>0.82 *</b>	<b>0.96 *</b>	<b>2.18 *</b>	<b>3.38 *</b>	<b>4.38</b>	

PART II		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
	<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>Public shareholding</b>							
- Number of shares	4,82,11,610	4,82,11,610	4,82,11,610	4,82,11,610	4,82,11,610	4,82,11,610	
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%	
<b>Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/Encumbered</b>							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-	
<b>b) Non-Encumbered</b>							
- Number of shares	13,02,82,400	13,02,82,400	13,02,82,400	13,02,82,400	13,02,82,400	13,02,82,400	
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%	
<b>Particulars</b>	<b>QUARTER ENDED 31.12.2014</b>						
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	1						
Received during the quarter	64						
Disposed off during the quarter	65						
Remaining unresolved at the end of the quarter	0						

**Notes to the financial results:**

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 4<sup>th</sup> February, 2015 and approved the same for its release.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- Pursuant to the provisions of the Companies Act, 2013 (the Act), during the period the Company revised depreciation rates on its fixed assets based on useful life of the assets as provided in Part C of Schedule II of the Act resulting in an additional depreciation of Rs. 45 Lacs and Rs. 348 Lacs for the quarter and nine months ended 31<sup>st</sup> December, 2014 respectively. In case of assets whose useful life was already exhausted on 1st April, 2014, depreciation of Rs. 260 Lacs (net of deferred tax of Rs. 134 Lacs) have been adjusted against General Reserve.
- The insurance claim in respect of the major fire on 11th October, 2012 at one of the Company's HDPE/PP Woven Sacks Units located at Daman has now been crystallized. Accordingly, net loss amounting to Rs. 305 Lacs in respect of inventory and building has now been charged to statement of profit and loss and has been disclosed under the head "Exceptional item" in the above results. The Company has replacement insurance policy. Accordingly, the difference amounting to Rs. 302 Lacs between the cost incurred towards replacement of plant and machinery and furniture and fixture vis-à-vis the crystallized insurance claim, has been capitalised.
- The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- Previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable.

**For and on Behalf of the Board**

Date :- 4<sup>th</sup> February, 2015  
Place:- Mumbai

Gaurav Jain  
Managing Director

**JAI CORP LIMITED**  
**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE**  
**MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2014**

( ₹ In Lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE</b>						
Steel	402	482	2,280	1,420	3,947	6,061
Plastic Processing	15,723	15,887	14,445	46,074	42,140	58,541
Spinning	1,784	1,990	2,363	6,628	7,611	10,513
<b>Total Segment Revenue</b>	<b>17,909</b>	<b>18,359</b>	<b>19,088</b>	<b>54,122</b>	<b>53,698</b>	<b>75,115</b>
Less: Inter Segment Revenue	7	8	16	33	45	53
Less: Excise duty recovered	1,074	1,129	1,325	3,194	3,511	4,744
<b>Net Sales/Income from Operations</b>	<b>16,828</b>	<b>17,222</b>	<b>17,747</b>	<b>50,895</b>	<b>50,142</b>	<b>70,318</b>
<b>2 SEGMENT RESULTS</b>						
Steel	(244)	(127)	50	(440)	200	157
Plastic Processing	1,750	1,486	1,674	4,335	5,388	6,749
Spinning	244	462	253	1,215	1,139	1,650
<b>Total Segment Results (Before interest and Tax)</b>	<b>1,750</b>	<b>1,821</b>	<b>1,977</b>	<b>5,110</b>	<b>6,727</b>	<b>8,556</b>
Less: Finance Cost	4	2	1	11	6	9
Less:- Exceptional Items	305	-	-	305	-	-
Add: Other unallocable income net off unallocable expenditure	135	293	620	916	2,258	3,121
<b>Total Profit before tax</b>	<b>1,576</b>	<b>2,112</b>	<b>2,596</b>	<b>5,710</b>	<b>8,979</b>	<b>11,668</b>
<b>3 CAPITAL EMPLOYED</b>						
Steel	2,114	2,005	3,764	2,114	3,764	2,516
Plastic Processing	30,674	32,135	32,622	30,674	32,622	32,614
Spinning	4,603	4,669	5,595	4,603	5,595	5,283
Unallocated	1,67,331	1,64,958	1,65,981	1,67,331	1,65,981	1,69,072
<b>Total Capital Employed</b>	<b>2,04,722</b>	<b>2,03,767</b>	<b>2,07,962</b>	<b>2,04,722</b>	<b>2,07,962</b>	<b>2,09,485</b>

**Notes to Standalone Segment Information:**

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

**For and on Behalf of the Board**

Date :- 4<sup>th</sup> February, 2015

Place:- Mumbai

Gaurav Jain

Managing Director