

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
 CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
 Website: www.jaicorplndia.com . e-mail for investors: cs2@jaicorplndia.com

(Rs. in Lacs except per share data)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2017						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED AUDITED
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1 Income						
(a) Revenue from Operations	14,677	13,925	14,601	43,578	55,178	70,987
(b) Other Income	137	567	(110)	1,174	1,076	1,526
Total Income	14,814	14,492	14,491	44,752	56,254	72,513
2 Expenses						
(a) Cost of Materials Consumed	9,990	8,625	8,502	26,603	32,772	41,900
(b) Purchases of Stock-in-trade	4	10	15	19	39	186
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(505)	310	(21)	263	1,265	1,014
(d) Excise Duty Expenses	-	(130)	1,113	887	4,278	5,446
(e) Employee Benefit Expenses	1,245	1,185	1,244	3,583	4,039	5,256
(f) Finance costs	862	1,544	1,928	4,381	5,763	7,753
(g) Depreciation and Amortisation expenses	375	392	412	1,172	1,244	1,644
(h) Other Expenses	1,887	1,556	2,783	5,199	6,508	8,703
Total Expenses	13,858	13,492	15,976	42,107	55,908	71,902
3 Profit before exceptional items and tax (1-2)	956	1,000	(1,485)	2,645	346	611
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	956	1,000	(1,485)	2,645	346	611
6 Tax Expenses						
(a) Current Tax	456	1,050	641	2,389	2,567	3,407
(b) Mat Credit	235	(235)	-	-	-	-
(c) Deferred Tax	(192)	(508)	(325)	(1,068)	(958)	(1,345)
7 Profit/(Loss) for the period/year (5-6)	457	693	(1,801)	1,324	(1,263)	(1,451)
8 Other Comprehensive Income (OCI)						
(A) (i) Items that will not be reclassified to Profit and Loss	1,345	7,439	(613)	11,019	745	8,618
(ii) Income tax effect on above	(7)	(6)	(4)	(19)	(12)	(25)
(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income	1,338	7,433	(617)	11,000	733	8,593
9 Total Comprehensive Income (after Tax) (7+8)	1,795	8,126	(2,418)	12,324	(530)	7,142
10 Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785
11 Other Equity excluding revaluation reserve	-	-	-	-	-	106,641
12 Earning per Share (Rs.) (* Not Annualised)						
Basic	0.26 *	0.39 *	(1.01) *	0.74 *	(0.71) *	(0.81)
Diluted	0.26 *	0.39 *	(1.01) *	0.74 *	(0.71) *	(0.81)

Notes to the financial results:

- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 14th February 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 25,98,000 1% Non-Cumulative, Non-Participating Redeemable unlisted Preference Shares (Preference Shares) of face value Re. 1/- each were due for redemption on 25th November, 2017. As consented by the holders of these Preference Shares and subsequently ratified by the Members of the Company at its Annual General Meeting held on 12th September, 2017, the tenure of these Preference Shares has been extended by a period not exceeding two years from the date of roll over i.e. 26th November, 2017. All other terms and conditions of these Preference Shares remain unchanged.
- During the quarter ended 31st December, 2017, Rs. 3.26 Lacs being the amount of unpaid/ unclaimed dividend that was due for transfer to the Investor Education and Protection Fund (IEPF) of the Ministry of Corporate Affairs, has been transferred to IEPF.
- Revenue from operations for periods up to 30th June 2017, includes excise duty, which is discontinued w.e.f 1st July, 2017 upon implementation of Goods and Service Tax (GST). In accordance with 'Ind AS 18 - Revenue', GST is not included in Revenue from Operations, in view of the aforesaid change in indirect taxes. Revenue from operations for the quarter and nine months ended on 31st December, 2017 is not comparable to the corresponding previous periods.
- Previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Dir.
(DIN 00077770)

Date :- 14th February, 2018
 Place:- Mumbai

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Particulars	(Rs. In Lacs)					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED AUDITED
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1 SEGMENT REVENUE						
Steel	483	558	494	1,896	9,176	9,463
Plastic Processing	13,328	12,940	13,034	39,082	42,294	56,296
Spinning	871	431	1,078	2,614	3,723	5,248
Total Segment Revenue	14,682	13,929	14,606	43,592	55,193	71,007
Less: Inter Segment Revenue	5	4	5	14	15	20
Total Segment Revenue after Inter Segment	14,677	13,925	14,601	43,578	55,178	70,987
Less: Excise duty recovered	-	-	1,164	1,027	4,471	5,617
Net Sales/Income from Operations	14,677	13,925	13,437	42,551	50,707	65,370
2 SEGMENT RESULTS						
Steel	184	290	148	1,017	503	821
Plastic Processing	1,891	2,047	1,577	5,730	6,601	8,405
Spinning	59	(131)	150	373	497	719
Total Segment Results (Before interest and Tax)	2,134	2,206	1,875	7,120	7,601	9,945
Less: Finance Cost	862	1,544	1,928	4,381	5,763	7,753
Add: Other unallocable Expenditure net off unallocable income	(316)	338	(1,432)	(94)	(1,492)	(1,581)
Total Profit/(Loss) before tax	956	1,000	(1,485)	2,645	346	611
3 SEGMENT ASSETS						
Steel	3,244	3,162	2,748	3,244	2,748	3,107
Plastic Processing	29,869	29,164	28,828	29,869	28,828	29,707
Spinning	3,280	2,968	3,562	3,280	3,562	3,667
Unallocated	129,767	128,337	161,975	129,767	161,975	169,484
Total Segment Assets	166,160	163,631	197,113	166,160	197,113	205,965
SEGMENT LIABILITIES						
Steel	236	133	179	236	179	118
Plastic Processing	1,654	1,816	1,939	1,654	1,939	1,566
Spinning	437	238	306	437	306	303
Unallocated	41,491	43,491	93,936	41,491	93,936	95,552
Total Segment Liabilities	43,818	45,678	96,360	43,818	96,360	97,539

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
 Managing Director
 (DIN 00077770)

ate :- 14th February, 2018
 ace:- Mumbai