

JAI CORP LIMITED

PART I STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	17,161	16,779	17,124	33,940	32,107	69,893
b) Other Operating Income	61	66	233	127	288	425
Total income from operations (net)	17,222	16,845	17,357	34,067	32,395	70,318
2 Expenses						
a) Cost of materials consumed	12,087	11,413	11,829	23,500	21,278	46,056
b) Purchase of stock-in-trade	2	-	35	2	50	1,500
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(412)	(230)	(1,011)	(642)	(540)	(210)
d) Employee benefits expense	1,472	1,381	1,265	2,853	2,383	4,956
e) Depreciation and amortisation expense	540	712	459	1,252	914	1,823
f) Other expenses	2,039	2,273	2,383	4,312	4,449	8,800
Total expenses	15,728	15,549	14,960	31,277	28,534	62,925
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,494	1,296	2,397	2,790	3,861	7,393
4 Other income	620	731	1,157	1,351	2,527	4,284
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,114	2,027	3,554	4,141	6,388	11,677
6 Finance costs	2	5	2	7	5	9
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,112	2,022	3,552	4,134	6,383	11,668
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	2,112	2,022	3,552	4,134	6,383	11,668
10 Tax expense (Net of Deferred Tax)	646	560	1,213	1,206	2,071	3,850
11 Net Profit from ordinary activities after tax (9-10)	1,466	1,462	2,339	2,928	4,312	7,818
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1,466	1,462	2,339	2,928	4,312	7,818
14 Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	207,621
16 Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	0.82 *	0.82 *	1.31 *	1.64 *	2.42 *	4.38

PART II						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	82					
Disposed off during the quarter	81					
Remaining unresolved at the end of the quarter	1					

Notes to the financial results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on November 4, 2014 and approved the same for its release.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- Pursuant to the provisions of the Companies Act, 2013 (the Act), during the previous quarter the Company revised depreciation rates on its fixed assets based on useful life of the assets as provided in Part C of Schedule II of the Act resulting in an additional depreciation of Rs. 74 Lacs and Rs. 303 Lacs for the quarter and half year ended 30th September, 2014 respectively. In case of assets whose useful life was already exhausted on 1st April, 2014, depreciation of Rs. 259 Lacs (net of deferred tax of Rs. 134 Lacs) have been adjusted against General Reserve.
- During the quarter, 3,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ("Preference Shares") of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 4,213 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- Previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable.
- STANDALONE STATEMENT OF ASSETS AND LIABILITIES.**

Particulars	(₹ In Lacs)	
	As At 30 th September, 2014 (Unaudited)	As At 31 st March, 2014 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,858	1,864
Reserves and Surplus	201,909	207,621
	203,767	209,485
2 Non-current Liabilities		
Long-term Borrowings	779	779
Deferred Tax Liability (Net)	2,009	2,269
	2,788	3,048
3 Current Liabilities		
Short-term Borrowings	106	14
Trade Payables	810	965
Other Current Liabilities	1,840	1,448
Short-term Provisions	222	486
	2,978	2,913
TOTAL	209,533	215,446
II. ASSETS		
1 Non-Current Assets		
Fixed Assets	20,832	21,660
Non-Current Investments	100,704	100,938
Long-term Loans and Advances	1,899	42,018
Other Non-Current Assets	197	976
	123,632	165,592
2 Current Assets		
Current Investments	502	3,738
Inventories	7,615	6,896
Trade Receivables	9,476	10,783
Cash and Bank Balances	625	2,460
Short-term Loans and Advances	65,817	24,945
Other Current Assets	2,066	1,032
	85,901	49,854
TOTAL	209,533	215,446

For and on Behalf of the Board

JAI CORP LIMITED
UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF
YEAR ENDED 30TH SEPTEMBER, 2014

(₹ In Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	482	536	917	1,018	1,667	6,061
Plastic Processing	15,887	14,464	14,981	30,351	27,695	58,541
Spinning	1,990	2,854	2,630	4,844	5,248	10,513
Total Segment Revenue	18,359	17,854	18,528	36,213	34,610	75,115
Less: Inter Segment Revenue	8	18	19	26	29	53
Less: Excise duty recovered	1,129	991	1,152	2,120	2,186	4,744
Net Sales/Income from Operations	17,222	16,845	17,357	34,067	32,395	70,318
2 SEGMENT RESULTS						
Steel	(127)	(69)	110	(196)	150	157
Plastic Processing	1,486	1,099	2,253	2,585	3,714	6,749
Spinning	462	509	503	971	886	1,650
Total Segment Results (Before interest and Tax)	1,821	1,539	2,866	3,360	4,750	8,556
Less: Finance Cost	2	5	2	7	5	9
Add: Other unallocable income net off unallocable expenditure	293	488	688	781	1,638	3,121
Total Profit before tax	2,112	2,022	3,552	4,134	6,383	11,668
3 CAPITAL EMPLOYED						
Steel	2,005	2,269	3,093	2,005	3,093	2,516
Plastic Processing	32,135	32,615	33,322	32,135	33,322	32,614
Spinning	4,669	4,647	6,185	4,669	6,185	5,283
Unallocated	164,958	166,986	168,738	164,958	168,738	169,072
Total Capital Employed	203,767	206,517	211,338	203,767	211,338	209,485

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 4th November 2014

Place:- Mumbai

Gaurav Jain
Managing Director