

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 3251 5146
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	11,671	11,354	14,490	23,025	33,810	59,027
	(b) Other Income	337	271	145	608	327	979
	Total Income	12,008	11,625	14,635	23,633	34,137	60,006
2	Expenses						
	(a) Cost of Materials Consumed	8,674	6,879	10,552	15,553	22,272	40,389
	(b) Purchases of Stock-in-trade	43	35	1	78	1,530	1,532
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(597)	1,631	(180)	1,034	1,422	860
	(d) Employee Benefit Expenses	975	811	1,058	1,786	2,081	3,998
	(e) Finance costs	3	2	-	5	-	-
	(f) Depreciation and Amortisation expenses	216	216	222	432	447	882
	(g) Other Expenses	1,152	968	1,346	2,120	2,719	5,095
	Total Expenses	10,466	10,542	12,999	21,008	30,471	52,756
3	Profit/(Loss) before exceptional items and tax (1-2)	1,542	1,083	1,636	2,625	3,666	7,250
4	Exceptional Items	-	-	-	-	-	5,078
5	Profit/(Loss) before tax from Continuing Operations(3-4)	1,542	1,083	1,636	2,625	3,666	2,172
6	Tax Expenses						
	(a) Current Tax	427	278	441	705	994	1,858
	(b) Deferred Tax	(8)	(39)	(16)	(47)	(19)	(36)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	1,123	844	1,211	1,967	2,691	350
8	Discontinuing Operations						
	Profit/(Loss) before tax from Discontinuing Operations	(6)	(7)	16	(13)	8	(3)
	Tax Expenses of Discontinuing Operations	(1)	(3)	4	(4)	2	(1)
	Profit/(Loss) for the period/year from Discontinuing Operations	(5)	(4)	12	(9)	6	(2)
9	Profit/(Loss) for the period/year (7+8)	1,118	840	1,223	1,958	2,697	348
10	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss:	4	4	25	8	35	(221)
	(ii) Income tax effect on above	(1)	(1)	(2)	(2)	(5)	(4)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	3	3	23	6	30	(225)
11	Total Comprehensive Income (after Tax) (9+10)	1,121	843	1,246	1,964	2,727	123
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785
13	Other Equity excluding revaluation reserve	-	-	-	-	-	1,32,471
14	Earning per Share (Rs.) (* Not Annualised)						
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.63 *	0.47 *	0.68 *	1.10 *	1.51 *	3.04
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.63 *	0.47 *	0.68 *	1.10 *	1.51 *	0.20
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	0.01 *	(0.00) *	0.00 *	(0.00)
	Basic & Diluted from Continuing and Discontinuing Operations	0.63 *	0.47 *	0.69 *	1.10 *	1.51 *	0.19

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above results.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	-	-	31	-	57	57
2	Total Expenses	6	7	15	13	49	60
3	Profit/(Loss) Before Exceptional Items (1-2)	(6)	(7)	16	(13)	8	(3)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(6)	(7)	16	(13)	8	(3)
6	Tax Expenses	(1)	(3)	4	(4)	2	(1)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(5)	(4)	12	(9)	6	(2)

- The figures for the previous period/year have been rearranged/regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Dinesh D Paliwal
Director - Works
(DIN 00524064)

Date :- 10th November 2023
Place:- Mumbai

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STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER , 2023

(Rs. in Lakh)		
Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	10,381	10,746
(b) Capital work-in-progress	87	82
(c) Investment property	1,798	1,817
(d) Intangible assets	2	3
(e) Financial assets		
(i) Investments	92,910	93,068
(ii) Loans	4	6
(iii) Others	376	891
(f) Non-current tax assets (net)	1,152	1,084
(g) Other non-current assets	6,080	6,082
Total Non-Current assets	1,12,790	1,13,779
2 Current assets		
(a) Inventories	5,912	6,096
(b) Financial assets		
(i) Investments	13,300	10,655
(ii) Trade receivables	4,530	5,120
(iii) Cash and Cash Equivalents	243	358
(iv) Bank Balances other than (iii) above	565	40
(v) Loans	4	4
(vi) Others	287	643
(c) Other current assets	685	752
(d) Assets classified as held for sale	431	435
Total Current assets	25,957	24,103
TOTAL ASSETS	1,38,747	1,37,882
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,785	1,785
(b) Other equity	1,33,540	1,32,471
	1,35,325	1,34,256
Liabilities		
1 Non-current liabilities		
(a) Deferred tax liabilities (net)	1,570	1,623
	1,570	1,623
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	151
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	10
b) Others	612	413
(iii) Other financial liabilities	975	1,072
(b) Other current liabilities	139	245
(c) Provisions	126	112
	1,852	2,003
TOTAL EQUITY AND LIABILITIES	1,38,747	1,37,882

For and on Behalf of the Board

Dinesh D Paliwal

Director - Works

(DIN 00524064)

Date :- 10th November, 2023

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 TH SEPTEMBER, 2023			
(Rs. In Lakh)			
Particulars	For the period ended 30 th Sept 2023 (Unaudited)	For the period ended 30 th Sept 2022 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	2,625		3,667
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	(13)		8
Adjusted for :			
Depreciation and Amortization Expense	436		450
Net (gain)/loss on foreign currency transaction	3		-
Sundry Balances Written Off/ (Written Back) (Net)	(2)		-
(Profit)/Loss on sale/discarding of PPE (Net)	(54)		(85)
Gains on sales of Investments (Net)	(179)		(107)
Finance Costs	5		-
Interest Income	(19)		-
Fair value changes (net) on financial assets classified as fair value through profit and loss	(303)		(19)
	(114)		240
Operating Profit before Working Capital Changes	2,498		3,915
Adjusted for :			
Trade & Other Receivables	1,007		1,011
Inventories	184		1,998
Trade and Other Payables	9		(916)
Cash generated from operations	3,699		6,008
Direct taxes paid (Net)	(778)		(1,114)
Net Cash From Operating Activities	2,920		4,894
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of PPE	(81)		(225)
Sale of PPE	84		218
Purchase of Investments including share application money			
- Subsidiaries	(20)		(75)
- Others	(17,203)		(39,425)
Reduction / Sale of Investments			
- Subsidiaries	175		388
- Others	15,040		34,176
Interest Income	18		-
Net Cash From Investing Activities	(1,985)		(4,943)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(1)		-
Finance Costs Paid	(5)		-
Dividend Paid	(892)		-
Net Cash (used in) Financing Activities	(899)		-
Net Decrease in Cash and Cash Equivalents (A+B+C)	36		(49)
Opening Balance of Cash and Cash Equivalents	207		629
Effect of exchange rate on Cash and Cash Equivalents	-		-
Balance of Cash and Cash Equivalents	243		580
Closing balance of Cash and Cash Equivalents	243		580
Components of Cash and Cash Equivalents:			
Balances with Banks in Current Accounts	243		580

For and on behalf of the Board of Directors

Place : Mumbai
Date :- 10th November, 2023

Dinesh D Paliwal
Director - Works
(DIN 00524064)

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakh)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	-	20	3	20	2,492	2,492
Plastic Processing	11,671	11,334	14,486	23,005	31,318	56,535
Spinning *	-	-	22	-	46	46
Total Segment Revenue	11,671	11,354	14,511	23,025	33,856	59,073
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	11,671	11,354	14,511	23,025	33,856	59,073
2 SEGMENT RESULTS						
Steel	(55)	(89)	(113)	(144)	(71)	(319)
Plastic Processing	1,454	1,023	1,765	2,477	3,796	7,261
Spinning *	(6)	(7)	16	(13)	8	(3)
Total Segment Results (Before interest and Tax)	1,393	927	1,668	2,320	3,733	6,939
Less: Finance Cost	3	2	-	5	-	-
Less: Exceptional Item	-	-	-	-	-	5,078
Add: Other unallocable expenditure net off unallocable income	146	151	(16)	297	(59)	308
Total Profit before tax	1,536	1,076	1,652	2,612	3,674	2,169
3 SEGMENT ASSETS						
Steel	970	977	1,013	970	1,013	1,016
Plastic Processing	21,241	19,011	23,307	21,241	23,307	22,550
Spinning *	230	233	244	230	244	240
Unallocated	1,16,306	1,17,647	1,16,629	1,16,306	1,16,629	1,14,076
Total Segment Assets	1,38,747	1,37,868	1,41,193	1,38,747	1,41,193	1,37,882
SEGMENT LIABILITIES						
Steel	127	134	145	127	145	152
Plastic Processing	1,495	916	1,495	1,495	1,495	1,548
Spinning *	3	5	9	3	9	7
Unallocated	1,797	1,713	1,792	1,797	1,792	1,919
Total Segment Liabilities	3,422	2,768	3,441	3,422	3,441	3,626

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 10th November 2023
Place:- Mumbai

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Director - Works
(DIN 00524064)

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED			(Rs. in Lakh)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	(a) Revenue from Operations	11,788	11,555	14,515	23,343	33,976	59,433	
	(b) Other Income	609	619	679	1,228	1,221	2,513	
	Total Income	12,397	12,174	15,194	24,571	35,197	61,946	
2	Expenses							
	(a) Cost of Materials Consumed	8,674	6,879	10,552	15,553	22,272	40,389	
	(b) Cost of Stock-in-trade	43	35	1	78	1,530	1,532	
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(567)	1,690	(189)	1,123	1,464	305	
	(d) Employee Benefit Expenses	997	1,076	1,280	2,073	2,525	5,222	
	(e) Finance costs	4	3	7	7	8	19	
	(f) Depreciation and Amortisation expenses	313	312	327	625	642	1,288	
	(g) Other Expenses	1,304	1,172	1,593	2,476	3,173	6,779	
	Total Expenses	10,768	11,167	13,571	21,935	31,614	55,534	
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	1,629	1,007	1,623	2,636	3,583	6,412	
3	Share of Profit/(loss) in associates	(30)	(35)	(828)	(65)	(771)	(852)	
4	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	1,599	972	795	2,571	2,812	5,560	
5	Exceptional Items (Refer note no. 5)	-	-	-	-	-	5,078	
6	Profit / (Loss) before tax from Continuing Operations(5-6)	1,599	972	795	2,571	2,812	482	
7	Tax Expenses							
	(a) Current Tax	477	278	500	755	1,076	1,951	
	(b) Deferred Tax	(40)	140	8	100	24	(112)	
	(c) Income Tax of earlier years	-	-	-	-	-	(3)	
8	Profit / (Loss) for the period/year from Continuing Operations (7-8)	1,162	554	287	1,716	1,712	(1,354)	
9	Discontinuing Operations							
	Profit/(Loss) before tax from Discontinuing Operations	(6)	(7)	16	(13)	8	(3)	
	Tax Expenses of Discontinuing Operations	(1)	(3)	4	(4)	2	(1)	
	Profit/(Loss) for the period/year from Discontinuing Operations	(5)	(4)	12	(9)	6	(2)	
10	Profit / (Loss) for the period/year (9+10)	1,157	550	299	1,707	1,718	(1,356)	
11	Other Comprehensive Income (OCI)							
	(A) (i) Items that will not be reclassified to Profit and Loss:							
	(ii) Income tax effect on above	(33)	(51)	(72)	(84)	(44)	(13)	
	(B) (i) Items that will be reclassified to Profit and Loss	(36)	(41)	206	(77)	550	578	
	(ii) Income tax on above	-	-	-	-	-	-	
	(C) Share of Other Comprehensive Income in associates	5	1	-	6	(3)	(5)	
	Total Other Comprehensive Income	231	351	695	582	788	366	
12	Total Comprehensive Income (after Tax) (11+12)	1,388	901	994	2,289	2,506	(990)	
13	Net Profit/ (Loss) attributable to:							
	Owners of the Company	1,164	553	302	1,717	1,721	(1,360)	
	Non-controlling interest	(7)	(3)	(3)	(10)	(3)	4	
14	Other Comprehensive Income attributable to:							
	Owners of the Company	232	351	695	583	789	367	
	Non-controlling interest	(1)	-	-	(1)	(1)	(1)	
15	Total Comprehensive Income attributable to:							
	Owners of the Company	1,396	904	997	2,300	2,510	(993)	
	Non-controlling interest	(8)	(3)	(3)	(11)	(4)	3	
16	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785	
17	Other Equity excluding revaluation reserve						1,41,397	
18	Earning per Share (Rs.) (* Not Annualised)							
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.65 *	0.31 *	0.16 *	0.96 *	0.96 *	2.09	
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.65 *	0.31 *	0.16 *	0.96 *	0.96 *	(0.76)	
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	0.01 *	(0.00) *	0.00 *	(0.00)	
	Basic & Diluted from Continuing and Discontinuing Operations	0.65 *	0.31 *	0.17 *	0.96 *	0.96 *	(0.76)	

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 2 The consolidated financial results also include the Group's share of net profit/(Loss) after tax of Rs. (32) Lakh & Rs. (65) Lakh and total comprehensive income of Rs. (29) Lakh & Rs.(61) Lakh for the quarter and half year ended 30th September, 2023 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed by their auditor. Auditors of the Company have drawn qualification in their report in respect of said matter during the quarter and in earlier periods.
- 3 (i) Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits , given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables.
- (ii) Inter corporate deposits of Rs. 1106 Lakh , given by one of the subsidiaries of the Company , which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary.
- 4 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	-	-	31	-	57	57
2	Total Expenses	6	7	15	13	49	60
3	Profit/(Loss) Before Exceptional Items (1-2)	(6)	(7)	16	(13)	8	(3)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(6)	(7)	16	(13)	8	(3)
6	Tax Expenses	(1)	(3)	4	(4)	2	(1)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(5)	(4)	12	(9)	6	(2)

- 5 The figures for the corresponding previous period/year have been rearranged/regrouted wherever considered necessary to make them comparable.

For and on Behalf of the Board

Date :- 10th November, 2023
Place:- Mumbai

Dinesh D Paliwal
Director - Works
(DIN 00524064)

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CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER , 2023

(Rs. in Lakh)		
Particulars	As at 30 th Sept 2023 Unaudited	As at 31 st March 2023 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	10,444	10,971
(b) Capital work-in-progress	90	82
(c) Investment properties	10,507	10,625
(d) Goodwill on consolidation	856	856
(e) Intangible assets	2	3
(f) Financial assets		
(i) Investments		
Investments - Associates	34,641	34,699
Investments - Others	30,597	28,013
(ii) Loans	4	6
(iii) Other non-current financial assets	376	892
(g) Deferred tax assets (Net)	2,017	2,119
(h) Non-current tax assets (Net)	2,732	2,617
(i) Other non-current assets	6,369	6,363
	98,635	97,246
2 Current assets		
(a) Inventories	20,827	21,099
(b) Financial assets		
(i) Investments	18,125	17,749
(ii) Trade receivables	4,688	5,246
(iii) Cash and Cash Equivalents	331	507
(iv) Bank Balances other than (iii) above	565	40
(v) Loans	3,268	3,282
(vi) Other current financial assets	349	1,180
(c) Other current assets	3,645	3,666
(d) Assets classified as held for sale	431	435
	52,229	53,204
TOTAL ASSETS	1,50,864	1,50,450
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	1,42,805	1,41,397
Total Equity attributable to equity holders of the Company	1,44,590	1,43,182
Non-controlling interest	2,311	2,301
	1,46,901	1,45,483
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liability	-	125
(ii) Other financial liabilities	28	28
(b) Provisions	1	1
(c) Deferred tax liabilities (Net)	1,705	1,631
(d) Other Non-current liabilities	6	5
	1,740	1,790
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	151
(ii) Lease Liability	-	33
(iii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	-	10
(b) Others	638	448
(iv) Other financial liabilities	1,108	1,225
(b) Other current liabilities	330	482
(c) Provisions	129	825
(d) Current tax liabilities (Net)	18	3
	2,223	3,177
TOTAL EQUITY AND LIABILITIES	1,50,864	1,50,450

For and on Behalf of the Board

Dinesh D Paliwal
Director - Works
(DIN 00524064)

Date :- 10th November, 2023
Place:- Mumbai

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 3521 5146
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs.in Lakh)

	For the period ended 30 th Sept 2023 (Unaudited)	For the period ended 30 th Sept 2022 (Unaudited)
Particulars		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	2,571	2,812
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	(13)	8
Adjusted for :		
Depreciation and Amotisation Expense	628	646
Share of (Profit)/Loss in Associates	65	771
Net Profit on foreign currency transaction and translation*	(163)	(192)
Profit on sale of Investments (Net)	(201)	(117)
(Profit)/Loss on sale/discarding of PPE (Net)	(54)	(88)
Fair value changes (Net) on financial assets classified as fair value through profit and loss	(404)	(206)
Finance Costs	7	8
Sundry Balances Written Back (Net)	-	1
Interest Income	(88)	(245)
Dividend Income	(11)	(9)
Fair valuation of Employees Loan	-	1.00
	<u>(219)</u>	<u>570</u>
Operating Profit before Working Capital Changes	2,338	3,390
Adjusted for :		
Trade & Other Receivables	1,414	837
Inventories	272	2,041
Trade and Other Payables	<u>(936)</u>	<u>(725)</u>
Cash generated from operations	3,088	5,543
Direct taxes paid (Net)	<u>(860)</u>	<u>(738)</u>
Net Cash From Operating Activities	2,228	4,805
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(83)	(231)
Sale of PPE	84	221
Purchase of Investments	(21,899)	(43,938)
Sale of Investments	20,448	36,822
Movement in Loans (Net)	-	2,000
Interest Income	88	365
Dividend Income	11	9
Net Cash From/(Used in) Investing Activities	<u>(1,351)</u>	<u>(4,752)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment to Non-Controlling Interest	-	(152)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(1)	-
Finance Cost Paid	(5)	-
Lease Payments	(4)	(8)
Dividend Paid	<u>(892)</u>	<u>-</u>
Net Cash (used in) Financing Activities	<u>(903)</u>	<u>(160)</u>
Net Decrease in Cash and Cash Equivalents (A+B+C)	(25)	(107)
Opening Balance of Cash and Cash Equivalents	356	891
Effect of exchange rate on Cash and Cash Equivalents	-	-
Balance of Cash and Cash Equivalents	331	784
Closing balance of Cash and Cash Equivalents	331	784
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	331	784
Cash on Hand	-	-

* includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Place : Mumbai
Date :- 10th November, 2023

Dinesh D Paliwal
Director - Works
(DIN 00524064)

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UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Particulars	(Rs. in Lakh)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	-	20	3	20	2,492	2,492
Plastic Processing	11,671	11,334	14,486	23,005	31,318	56,535
Spinning*	-	-	22	-	46	46
Asset Management Activity	-	-	-	-	-	-
Real Estate	117	202	25	318	166	406
Others	-	-	-	-	-	-
Total Segment Revenue	11,788	11,556	14,536	23,343	34,022	59,479
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	11,788	11,556	14,536	23,343	34,022	59,479
2 SEGMENT RESULTS						
Steel	(55)	(89)	(113)	(144)	(71)	(319)
Plastic Processing	1,454	1,023	1,765	2,477	3,796	7,261
Spinning*	(6)	(7)	16	(13)	8	(3)
Asset Management Activity	-	-	(168)	-	(291)	(979)
Real Estate	19	84	162	103	215	217
Others	70	(159)	(0)	(89)	0	(0)
Total Segment Results (Before interest and Tax)	1,482	852	1,662	2,333	3,658	6,176
Less: Finance Cost	3	4	7	7	8	19
Less: Exceptional Item	-	-	-	-	-	5,078
Add: Other unallocable Expenditure net off unallocable income	145	151	(16)	296	(59)	251
Add:- Share of Profit / (loss) in associates	(30)	(35)	(828)	(65)	(771)	(852)
Total Profit / (Loss) before tax	1,594	964	811	2,557	2,820	479
3 SEGMENT ASSETS						
Steel	970	977	1,013	970	1,013	1,016
Plastic Processing	21,241	19,011	23,307	21,241	23,307	22,550
Spinning*	230	233	244	230	244	240
Asset Management Activity	-	-	12,589	-	12,589	11,968
Real Estate	38,811	38,844	39,211	38,811	39,211	39,016
Others	11,623	11,258	69	11,623	69	3
Unallocated	77,986	79,287	78,187	77,989	78,187	75,657
Total Segment Assets	1,50,861	1,49,611	1,54,619	1,50,864	1,54,619	1,50,450
SEGMENT LIABILITIES						
Steel	127	134	145	127	145	152
Plastic Processing	1,495	916	1,495	1,495	1,495	1,548
Spinning*	3	5	9	3	9	7
Asset Management Activity	-	-	770	-	770	922
Real Estate	2,690	2,626	2,828	2,690	2,828	2,720
Others	162	129	2	162	2	0
Unallocated	1,797	1,713	1,792	1,797	1,792	1,919
Total Segment Liabilities	6,274	5,523	7,041	6,274	7,041	7,268

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Asset Management activity Segment includes Investment Advisory Services.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Dinesh D Paliwal
Director - Works
(DIN 00524064)

Date :- 10th November, 2023
Place:- Mumbai