

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lacs except per share data)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2018							
	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	16,970	15,790	13,925	32,760	28,901	58,486
	(b) Other Income	461	721	567	1,182	1,037	1,631
	Total Income	17,431	16,511	14,492	33,942	29,938	60,117
2	Expenses						
	(a) Cost of Materials Consumed	11,436	10,004	8,625	21,440	16,613	36,833
	(b) Purchases of Stock-in-trade	7	-	10	7	15	21
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	184	167	310	351	768	(374)
	(d) Excise Duty Expenses	-	-	(130)	-	887	887
	(e) Employee Benefit Expenses	1,270	1,219	1,185	2,489	2,338	4,771
	(f) Finance costs	855	846	1,544	1,701	3,519	5,218
	(g) Depreciation and Amortisation expenses	366	367	392	733	797	1,536
	(h) Other Expenses	1,831	1,712	1,556	3,543	3,312	6,933
	Total Expenses	15,949	14,315	13,492	30,264	28,249	55,825
3	Profit before exceptional items and tax (1-2)	1,482	2,196	1,000	3,678	1,689	4,292
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,482	2,196	1,000	3,678	1,689	4,292
6	Tax Expenses						
	(a) Current Tax	851	979	1,050	1,830	1,933	3,052
	(b) Mat Credit	-	-	(235)	-	(235)	-
	(c) Deferred Tax	(208)	(159)	(508)	(367)	(876)	(1,201)
7	Profit for the period/year (5-6)	839	1,376	693	2,215	867	2,441
8	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss	1,449	133	7,439	1,582	9,674	10,256
	(ii) Income tax effect on above	(4)	(5)	(6)	(9)	(12)	(18)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1,445	128	7,433	1,573	9,662	10,238
9	Total Comprehensive Income (after Tax) (7+8)	2,284	1,504	8,126	3,788	10,529	12,679
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve	-	-	-	-	-	120,902
12	Earning per Share (Rs.) (* Not Annualised)						
	Basic	0.47 *	0.77 *	0.39 *	1.24 *	0.49 *	1.37
	Diluted	0.47 *	0.77 *	0.39 *	1.24 *	0.49 *	1.37

Notes to the financial results:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective meeting held on 2nd November 2018. The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2018. The Company has applied modified retrospective approach in adopting the new Standard. The application of the Standard did not have any material impact to the Financial Statements of the Company.
- Previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 2nd November, 2018
Place:- Mumbai

JAI CORP LIMITED

4 Balance Sheet as at 30th September, 2018

(Rs. In Lacs)

	As At 30.09.2018	As At 31.03.2018
	UNAUDITED	AUDITED
ASSETS		
Non-current assets		
(a) Property, plant and equipment	15,412	16,074
(b) Capital work-in-progress	2,147	2,036
(c) Investment property	1,948	1,963
(d) Intangible assets	3	4
(e) Financial assets		
(i) Investments	114,496	112,572
(ii) Loans	-	-
(ii) Other Non-current financial assets	408	455
(f) Non-current tax assets (Net)	1,866	2,063
(g) Other Non-current assets	11,235	11,253
Total Non Current Assets	147,515	146,420
Current assets		
(a) Inventories	8,240	7,502
(b) Financial assets		
(i) Investments	4,299	1,337
(ii) Trade receivables	8,268	7,765
(iii) Cash and Cash Equivalents	562	875
(iv) Bank Balances other than (iii) above	582	504
(v) Loans	2	5
(vi) Other current financial assets	226	271
(c) Other current assets	2,435	2,248
(d) Assets classified as held for sale	15	15
Total Current Assets	24,629	20,522
TOTAL	172,144	166,942
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	124,399	120,902
Total Equity	126,184	122,687
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	40,467	38,770
(b) Deferred tax liabilities (net)	2,918	3,276
Total Non Current Liabilities	43,385	42,046
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	23	51
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	13	-
Total outstanding dues of Creditors other than Micro and Small Enterprises	1,048	684
(iii) Other financial liabilities	1,234	1,259
(b) Other current liabilities	110	90
(c) Provisions	147	125
Total Current Liabilities	2,575	2,209
TOTAL	172,144	166,942

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED AUDITED
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	347	598	558	945	1,413	2,271
Plastic Processing	15,864	14,391	12,940	30,255	25,754	52,698
Spinning	763	804	431	1,567	1,743	3,535
Total Segment Revenue	16,974	15,793	13,929	32,767	28,910	58,504
Less: Inter Segment Revenue	4	3	4	7	9	18
Total Segment Revenue after Inter Segment	16,970	15,790	13,925	32,760	28,901	58,486
Less: Excise duty recovered	-	-	-	-	1,027	1,027
Net Sales/Income from Operations	16,970	15,790	13,925	32,760	27,874	57,459
2 SEGMENT RESULTS						
Steel	81	331	290	412	833	1,159
Plastic Processing	2,306	2,334	2,047	4,640	3,839	7,564
Spinning	(48)	(31)	(131)	(79)	314	627
Total Segment Results (Before interest and Tax)	2,339	2,634	2,206	4,973	4,986	9,350
Less: Finance Cost	855	846	1,544	1,701	3,519	5,218
Add: Other unallocable expenditure net off unallocable income	(2)	408	338	406	222	160
Total Profit before tax	1,482	2,196	1,000	3,678	1,689	4,292
3 SEGMENT ASSETS						
Steel	2,944	3,149	3,162	2,944	3,162	2,960
Plastic Processing	31,502	30,709	29,164	31,502	29,164	30,607
Spinning	2,807	2,695	2,968	2,807	2,968	2,956
Unallocated	134,891	132,808	128,337	134,891	128,337	130,419
Total Segment Assets	172,144	169,361	163,631	172,144	163,631	166,942
SEGMENT LIABILITIES						
Steel	243	242	133	243	133	218
Plastic Processing	1,948	1,806	1,816	1,948	1,816	1,601
Spinning	230	214	238	230	238	228
Unallocated	43,539	42,908	43,491	43,539	43,491	42,208
Total Segment Liabilities	45,960	45,170	45,678	45,960	45,678	44,255

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 2nd November, 2018
Place:- Mumbai