

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

| | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED AUDITED |
|----|---|---------------|------------|------------|-----------------|------------|--------------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 13,925 | 14,976 | 19,672 | 28,901 | 40,577 | 70,987 |
| | (b) Other Income | 567 | 470 | 94 | 1,037 | 1,186 | 1,526 |
| | Total Income | 14,492 | 15,446 | 19,766 | 29,938 | 41,763 | 72,513 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 8,625 | 7,988 | 11,820 | 16,613 | 24,270 | 41,900 |
| | (b) Purchases of Stock-in-trade | 10 | 5 | 1 | 15 | 24 | 186 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 310 | 458 | 390 | 768 | 1,286 | 1,014 |
| | (d) Excise Duty Expenses | (130) | 1,017 | 1,586 | 887 | 3,165 | 5,446 |
| | (e) Employee Benefit Expenses | 1,185 | 1,153 | 1,381 | 2,338 | 2,795 | 5,256 |
| | (f) Finance costs | 1,544 | 1,975 | 1,904 | 3,519 | 3,835 | 7,753 |
| | (g) Depreciation and Amortisation expenses | 392 | 405 | 424 | 797 | 832 | 1,644 |
| | (h) Other Expenses | 1,556 | 1,756 | 1,893 | 3,312 | 3,725 | 8,703 |
| | Total Expenses | 13,492 | 14,757 | 19,399 | 28,249 | 39,932 | 71,902 |
| 3 | Profit before exceptional items and tax (1-2) | 1,000 | 689 | 367 | 1,689 | 1,831 | 611 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 1,000 | 689 | 367 | 1,689 | 1,831 | 611 |
| 6 | Tax Expenses | | | | | | |
| | (a) Current Tax | 1,050 | 883 | 842 | 1,933 | 1,926 | 3,407 |
| | (b) Mat Credit | (235) | - | - | (235) | - | - |
| | (c) Deferred Tax | (508) | (368) | (412) | (876) | (633) | (1,345) |
| 7 | Profit/(Loss) for the period/year (5-6) | 693 | 174 | (63) | 867 | 538 | (1,451) |
| 8 | Other Comprehensive Income (OCI) | | | | | | |
| | (A) (i) Items that will not be reclassified to Profit and Loss | 7,439 | 2,235 | 4,016 | 9,674 | 1,358 | 8,618 |
| | (ii) Income tax effect on above | (6) | (6) | (4) | (12) | (8) | (25) |
| | (B) Items that will be reclassified to Profit and Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | 7,433 | 2,229 | 4,012 | 9,662 | 1,350 | 8,593 |
| 9 | Total Comprehensive Income (after Tax) (7+8) | 8,126 | 2,403 | 3,949 | 10,529 | 1,888 | 7,142 |
| 10 | Paid-up Equity Share Capital (Face value of Re. 1/- each) | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 |
| 11 | Other Equity excluding revaluation reserve | - | - | - | - | - | 106,641 |
| 12 | Earning per Share (Rs.) (* Not Annualised) | | | | | | |
| | Basic | 0.39 * | 0.10 * | (0.04) * | 0.49 * | 0.30 * | (0.81) |
| | Diluted | 0.39 * | 0.10 * | (0.04) * | 0.49 * | 0.30 * | (0.81) |

Notes to the financial results:

- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 10th November 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter, 32,31,900 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. An amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- Previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 10th November, 2017

Place:- Mumbai

JAI CORP LIMITED

4 Balance Sheet as at 30th September, 2017

(Rs. In Lacs)

| | As At 30.09.2017 | As At 31.03.2017 |
|---|---------------------|---------------------|
| | UNAUDITED | AUDITED |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 16,486 | 17,255 |
| (b) Capital work-in-progress | 764 | 630 |
| (c) Investment property | 1,979 | 661 |
| (d) Intangible assets | 5 | 6 |
| (e) Financial assets | | |
| (i) Investments | 111,544 | 150,680 |
| (ii) Other Non-current financial assets | 574 | 407 |
| (f) Non-current tax assets (Net) | 1,871 | 1,711 |
| (g) Other Non-current assets | 12,269 | 12,872 |
| Total Non Current Assets | 145,492 | 184,222 |
| Current assets | | |
| (a) Inventories | 6,861 | 7,491 |
| (b) Financial assets | | |
| (i) Investments | 570 | 2,365 |
| (ii) Trade receivables | 7,357 | 7,496 |
| (iii) Cash and Cash Equivalents | 499 | 381 |
| (iv) Bank Balances other than (iii) above | 450 | 554 |
| (v) Loans | 24 | 18 |
| (vi) Other current financial assets | 307 | 429 |
| (c) Other current assets | 2,049 | 2,130 |
| (d) Assets classified as held for sale | 22 | 879 |
| Total Current Assets | 18,139 | 21,743 |
| TOTAL | 163,631 | 205,965 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,785 | 1,785 |
| (b) Other equity | 116,168 | 106,641 |
| Total Equity | 117,953 | 108,426 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 2,221 | 3,087 |
| Total Non Current Liabilities | 2,221 | 3,087 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables | 1,057 | 455 |
| (ii) Other financial liabilities | 42,101 | 93,579 |
| (b) Other current liabilities | 129 | 99 |
| (c) Provisions | 170 | 319 |
| Total Current Liabilities | 43,457 | 94,452 |
| TOTAL | 163,631 | 205,965 |

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs)

| Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED AUDITED |
|---|----------------|----------------|----------------|-----------------|----------------|--------------------|
| | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| | | | | | | |
| 1 SEGMENT REVENUE | | | | | | |
| Steel | 558 | 855 | 3,203 | 1,413 | 8,682 | 9,463 |
| Plastic Processing | 12,940 | 12,814 | 15,221 | 25,754 | 29,260 | 56,296 |
| Spinning | 431 | 1,312 | 1,253 | 1,743 | 2,645 | 5,248 |
| Total Segment Revenue | 13,929 | 14,981 | 19,677 | 28,910 | 40,587 | 71,007 |
| Less: Inter Segment Revenue | 4 | 5 | 5 | 9 | 10 | 20 |
| Total Segment Revenue after Inter Segment | 13,925 | 14,976 | 19,672 | 28,901 | 40,577 | 70,987 |
| Less: Excise duty recovered | - | 1,027 | 1,664 | 1,027 | 3,307 | 5,617 |
| Net Sales/Income from Operations | 13,925 | 13,949 | 18,008 | 27,874 | 37,270 | 65,370 |
| 2 SEGMENT RESULTS | | | | | | |
| Steel | 290 | 543 | 58 | 833 | 355 | 821 |
| Plastic Processing | 2,047 | 1,792 | 2,224 | 3,839 | 5,024 | 8,405 |
| Spinning | (131) | 445 | 167 | 314 | 347 | 719 |
| Total Segment Results (Before interest and Tax) | 2,206 | 2,780 | 2,449 | 4,986 | 5,726 | 9,945 |
| Less: Finance Cost | 1,544 | 1,975 | 1,904 | 3,519 | 3,835 | 7,753 |
| Add: Other unallocable Expenditure net off unallocable income | 338 | (116) | (178) | 222 | (60) | (1,581) |
| Total Profit before tax | 1,000 | 689 | 367 | 1,689 | 1,831 | 611 |
| 3 SEGMENT ASSETS | | | | | | |
| Steel | 3,162 | 3,095 | 2,541 | 3,162 | 2,541 | 3,107 |
| Plastic Processing | 29,164 | 27,996 | 29,358 | 29,164 | 29,358 | 29,707 |
| Spinning | 2,968 | 3,240 | 3,491 | 2,968 | 3,491 | 3,667 |
| Unallocated | 128,337 | 171,503 | 162,113 | 128,337 | 162,113 | 169,484 |
| Total Segment Assets | 163,631 | 205,834 | 197,503 | 163,631 | 197,503 | 205,965 |
| SEGMENT LIABILITIES | | | | | | |
| Steel | 133 | 161 | 226 | 133 | 226 | 118 |
| Plastic Processing | 1,816 | 1,681 | 1,479 | 1,816 | 1,479 | 1,566 |
| Spinning | 238 | 232 | 295 | 238 | 295 | 303 |
| Unallocated | 43,491 | 93,034 | 92,333 | 43,491 | 92,333 | 95,552 |
| Total Segment Liabilities | 45,678 | 95,108 | 94,333 | 45,678 | 94,333 | 97,539 |

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 10th November, 2017
Place:- Mumbai