

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 3521 5146
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lakh except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	12,055	12,189	11,354	45,784
	(b) Other Income	384	1,325	271	2,355
	Total Income	12,439	13,514	11,625	48,139
2	Expenses				
	(a) Cost of Materials Consumed	7,497	8,431	6,879	32,082
	(b) Purchases of Stock-in-trade	27	-	35	94
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,186	(208)	1,631	87
	(d) Employee Benefits Expense	814	952	811	3,657
	(e) Finance costs	4	4	2	14
	(f) Depreciation and Amortisation expenses	184	191	216	835
	(g) Other Expenses	1,065	1,136	968	4,249
	Total Expenses	10,777	10,506	10,542	41,018
3	Profit/(Loss) before exceptional items and tax (1-2)	1,662	3,008	1,083	7,121
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax from Continuing Operations(3-4)	1,662	3,008	1,083	7,121
6	Tax Expenses				
	(a) Current Tax	466	607	278	1,693
	(b) Deferred Tax	(107)	7	(39)	(1)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	1,303	2,394	844	5,429
8	Discontinuing Operations (Refer Note No. 2)				
	Profit/(Loss) before tax from Discontinuing Operations	(3)	(11)	(7)	(52)
	Tax Expenses of Discontinuing Operations	(1)	(2)	(3)	(13)
	Profit/(Loss) for the period/year from Discontinuing Operations	(2)	(9)	(4)	(39)
9	Profit/(Loss) for the period/year (7+8)	1,301	2,385	840	5,390
10	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss:	213	(26)	4	(14)
	(ii) Income tax effect on above	(1)	(2)	(1)	(5)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	212	(28)	3	(19)
11	Total Comprehensive Income (after Tax) (9+10)	1,513	2,357	843	5,371
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785
13	Other Equity excluding revaluation reserve	-	-	-	1,36,950
14	Earning per Share (Rs.) (* Not Annualised)				
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.73 *	1.34 *	0.47 *	3.04
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.73 *	1.34 *	0.47 *	3.04
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.01) *	(0.00) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	0.73 *	1.33 *	0.47 *	3.02

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024. The statutory auditor of the Company have carried out a limited review of the above results and issued the limited review report.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

(Rs in Lakh)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	4	2	-	2
2	Total Expenses	7	13	7	54
3	Profit/(Loss) Before Exceptional Items (1-2)	(3)	(11)	(7)	(52)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(3)	(11)	(7)	(52)
6	Tax Expenses	(1)	(2)	(3)	(13)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(2)	(9)	(4)	(39)

- The figures for the corresponding previous quarter/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 14th August 2024
Place:- Mumbai

JAI CORP LIMITED

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CIN: L17120MH1985PLC036500 . **Phone :** (022) 3521 5146**Website:** www.jaicorpindia.com . **e-mail for investors:** cs2@jaicorpindia.com**STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2024****(Rs. In Lakh)**

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	26	6	20	26
Plastic Processing	12,029	12,183	11,334	45,758
Spinning *	-	-	-	-
Total Segment Revenue	12,055	12,189	11,354	45,784
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	12,055	12,189	11,354	45,784
2 SEGMENT RESULTS				
Steel	(47)	77	(89)	(5)
Plastic Processing	1,459	2,809	1,023	6,527
Spinning *	(3)	(11)	(7)	(52)
Total Segment Results (Before interest and Tax)	1,409	2,875	927	6,470
Less: Finance Cost	4	4	2	14
Less: Exceptional Item	-	-	-	-
Add: Other unallocable Expenditure net off unallocable income	254	126	151	613
Total Profit / (Loss) before tax	1,659	2,997	1,076	7,069
3 SEGMENT ASSETS				
Steel	859	929	977	929
Plastic Processing	20,534	21,909	19,011	21,909
Spinning *	204	226	233	226
Unallocated	1,21,737	1,19,708	1,17,647	1,19,708
Total Segment Assets	1,43,334	1,42,772	1,37,868	1,42,772
SEGMENT LIABILITIES				
Steel	30	64	134	64
Plastic Processing	1,317	2,127	916	2,127
Spinning *	6	3	5	3
Unallocated	1,735	1,843	1,713	1,843
Total Segment Liabilities	3,088	4,037	2,768	4,037

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 14th August, 2024

Place:- Mumbai

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakh except per share data)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	12,092	12,274	11,555	46,306
	(b) Other Income	718	1,698	619	3,669
	Total Income	12,810	13,972	12,174	49,975
2	Expenses				
	(a) Cost of Materials Consumed	7,497	8,431	6,879	32,082
	(b) Purchases of Stock-in-trade	27	-	35	94
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,115	(394)	1,690	12
	(d) Employee Benefits Expense	835	977	1,076	3,991
	(e) Finance costs	5	5	3	18
	(f) Depreciation and Amortisation expenses	281	288	312	1,222
	(g) Other Expenses	1,256	1,554	1,172	5,191
	Total Expenses	11,016	10,861	11,167	42,610
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	1,794	3,111	1,007	7,365
4	Share of Profit/(loss) in associates	(2)	(125)	(35)	(173)
	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	1,792	2,986	972	7,192
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax from Continuing Operations(5-6)	1,792	2,986	972	7,192
8	Tax Expenses				
	(a) Current Tax	511	609	278	1,764
	(b) Deferred Tax	(94)	21	140	142
	(c) Income Tax of earlier years	-	-	-	(1)
9	Profit / (Loss) for the period/year from Continuing Operations (7-8)	1,375	2,356	554	5,287
10	Discontinuing Operations (Refer Note No. 4)				
	Profit/(Loss) before tax from Discontinuing Operations	(3)	(11)	(7)	(52)
	Tax Expenses of Discontinuing Operations	(1)	(2)	(3)	(13)
	Profit/(Loss) for the period/year from Discontinuing Operations	(2)	(9)	(4)	(39)
11	Profit / (Loss) for the period/year (9+10)	1,373	2,347	550	5,248
12	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss:				
	(ii) Income tax effect on above	319	452	442	1,237
	(B) (i) Items that will be reclassified to Profit and Loss	(65)	(54)	(51)	(145)
	(ii) Income tax on above	8	(7)	(41)	(25)
	(C) Share of Other Comprehensive Income in associates	-	-	1	7
	Total Other Comprehensive Income	262	391	351	1,074
13	Total Comprehensive Income (after Tax) (11+12)	1,635	2,738	901	6,322
14	Net Profit/ (Loss) attributable to:				
	Owners of the Company	1,373	2,342	553	5,253
	Non-controlling interest	0	5	(3)	(5)
15	Other Comprehensive Income attributable to:				
	Owners of the Company	263	390	351	1,074
	Non-controlling interest	(1)	1	-	(0)
16	Total Comprehensive Income attributable to:				
	Owners of the Company	1,636	2,732	904	6,327
	Non-controlling interest	(1)	6	(3)	(5)
17	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785
18	Other Equity excluding revaluation reserve	-	-	-	1,46,829
19	Earning per Share (Rs.) (* Not Annualised)				
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.77 *	1.32 *	0.31 *	2.96
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.77 *	1.32 *	0.31 *	2.96
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.01) *	(0.00) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	0.77 *	1.31 *	0.31 *	2.94

Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2024. The Statutory Auditors of the Company have carried out a limited review of the above results and issued a qualified limited review report.
- 2 The consolidated financial results for the quarter ended 30th June, 2024 does not include quarterly financial results / financial information, in respect of one of the associate companies, Urban Infrastructure Holding Private Limited, whose quarterly financial results / financial information for the quarter ended 30th June, 2024 is not available with the Company. The same has been qualified by the Auditors in their report on the consolidated results.
- 3 (i) Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits, given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
(ii) Inter corporate deposits of Rs. 79 Lakh, given by one of the subsidiaries of the Company, which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements for the year ended 31st March, 2024.
- 4 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

		(Rs. In Lakh)			
S. No.	Particulars	QUARTER ENDED			
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	4	2	-	2
2	Total Expenses	7	13	7	54
3	Profit/(Loss) Before Exceptional Items (1-2)	(3)	(11)	(7)	(52)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(3)	(11)	(7)	(52)
6	Tax Expenses	(1)	(2)	(3)	(13)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(2)	(9)	(4)	(39)

- 5 The figures for the corresponding previous quarter/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.

For and on Behalf of the Board

Date :- 14th August, 2024
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)

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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2024

Particulars	(Rs. in Lakh)			
	QUARTER ENDED			YEAR ENDED
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	26	6	20	26
Plastic Processing	12,029	12,182	11,334	45,758
Spinning*	-	-	-	-
Real Estate	37	85	202	522
Others	-	-	-	-
Total Segment Revenue	12,092	12,273	11,556	46,306
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	12,092	12,273	11,556	46,306
2 SEGMENT RESULTS				
Steel	(47)	77	(89)	(5)
Plastic Processing	1,459	2,809	1,023	6,527
Spinning*	(3)	(11)	(7)	(52)
Real Estate	(6)	(15)	84	138
Others	139	119	(159)	111
Total Segment Results (Before interest and Tax)	1,542	2,979	852	6,718
Less: Finance Cost	5	5	3	18
Less: Exceptional Item	-	-	-	-
Add: Other unallocable Expenditure net off unallocable income	254	126	151	613
Add:- Share of Profit / (loss) in associates	(2)	(125)	(35)	(173)
Total Profit / (Loss) before tax	1,789	2,975	965	7,140
3 SEGMENT ASSETS				
Steel	859	929	977	929
Plastic Processing	20,534	21,909	19,011	21,909
Spinning*	204	226	233	226
Real Estate	38,602	38,647	38,844	38,647
Others	12,543	12,322	11,258	12,322
Unallocated	83,318	81,311	79,287	81,311
Total Segment Assets	1,56,060	1,55,344	1,49,611	1,55,344
SEGMENT LIABILITIES				
Steel	30	64	134	64
Plastic Processing	1,317	2,127	916	2,127
Spinning*	6	3	5	3
Real Estate	2,446	2,497	2,626	2,497
Others	270	196	129	196
Unallocated	1,735	1,843	1,713	1,843
Total Segment Liabilities	5,804	6,730	5,523	6,730

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Asset Management activity Segment includes Investment Advisory Services.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 14th August, 2024
Place:- Mumbai