

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. **Fax:** 91-22-2287 5197; E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

May 24, 2019

**The Manager Listing Compliances,
BSE Limited, Mumbai.
The Manager, Listing Department,
National Stock Exchange of India Ltd., Mumbai.**

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today:

- i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2019.
- ii. Recommended a dividend of Re.0.01 per share on those preference shares of face value Re.1/- each that will remain outstanding on the record date, for the financial year 2018-19.
- iii. Recommended a dividend of Re. 0.50 per share on 4,81,67,010 equity shares of face value Re.1/- each for the financial year 2018-19. No dividend was recommended on the 13,02,82,400 equity shares held by the promoters who had irrevocably waived their entitlement to dividend for the financial year 2018-19. Also, no dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.
- iv. Recommended the re-appointment of Mr. Anand Jain as a non-executive director, who retires by rotation at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 17:00 hrs. IST and ended on 17:55 hrs. IST.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra