

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. In Lakh except as stated)

| S. No. | Particulars | Standalone | | | Consolidated | | |
|--------|--|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|
| | | Quarter Ended 30.09.2019 | Half Year Ended 30.09.2019 | Quarter Ended 30.09.2018 | Quarter Ended 30.09.2019 | Half Year Ended 30.09.2019 | Quarter Ended 30.09.2018 |
| 1 | Total Income from Operations | 15,274 | 29,855 | 17,431 | 17,193 | 32,248 | 17,838 |
| 2 | Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary items) | 1,200 | 2,000 | 1,482 | 2,375 | 2,993 | 1,250 |
| 3 | Net Profit for the period/year before tax (after Exceptional and/or Extraordinary items/Associates) | 1,200 | 2,000 | 1,482 | 2,375 | 2,993 | 1,250 |
| 4 | Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates) | 1,553 | 1,952 | 839 | 2,666 | 2,864 | 593 |
| 5 | Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)] | 1,898 | 1,737 | 2,284 | 3,308 | 2,824 | 2,427 |
| 6 | Equity Share Capital | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 | 1,785 |
| 7 | Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)- Basic & Diluted: | 0.87 | 1.09 | 0.47 | 1.49 | 1.60 | 0.34 |
| 8 | Other Equity excluding Revaluation Reserve | - | - | - | - | - | - |

Note:

- a) The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July,2016 .The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorplndia.com)
- b) Qualified Opinion expressed by Independent Auditors on Consolidated Financial Results:
 - i) The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 168 Lakh & Rs. 384 Lakh and total comprehensive loss of Rs. 171 Lakh & Rs. 391 Lakh for the quarter and half year ended 30th September 2019 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed. The consolidated financial statements of that associate are unreviewed. The same has been qualified by the Auditors in their review report on unaudited consolidated financial results for the quarter ended 30th September, 2019 and was also qualified in their report on the unaudited consolidated financial results for the quarter ended 30th June, 2019 and on the audited consolidated financial results for the year ended 31st March, 2019 and an earlier years.
 - ii) Current financial assets –loans include interest accrued and due thereon of Rs. 2,147 Lacs on inter corporate deposits , given by one of the subsidiaries of the Company to parties in earlier years which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings . Management of the subsidiary Company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables . The subsidiary Company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their review report on unaudited consolidated financial results for the quarter ended 30th September, 2019 and was also qualified in their report on the unaudited consolidated financial results for the quarter ended 30th June, 2019 and on the audited consolidated financial results for the year ended 31st March, 2019.
- c) The above results were reviewed by the Audit Committee, approved by the Board at its respective meeting held on 13th November 2019.

For and on Behalf of the Board

Date :- 13th November, 2019

Place:- Mumbai

**Gaurav Jain
Managing Director
(DIN 00077770)**