

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

Tel: 91-22-6115 5300 **Fax:** 91-22-2287 5197: E-mail for investors: es2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

November 25, 2015

**Mr. S Subramanian DCS – CRD,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.**

Sub.: Intimation under Clause 36 of the Listing Agreement.

Dear Sir/ Madam,

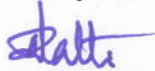
The Managing Director, Mr. Gaurav Jain has intimated his intention of not accepting any remuneration with effect from November 01, 2015 for the remainder of his current tenure, with a view to curtail the expenses of the Company. Copy of his letter dated November 24, 2015 is attached.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Jai Corp Limited



Company Secretary

Encl.: as above

Regd. Office:A-3, M.I.D.C. Indl. Area. Nanded-431 603, Maharashtra

GAURAV JAIN

Date :- 24th Nov-2015

To,
The Board of Directors,
Jai Corp Limited,
Mumbai.

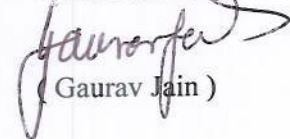
Subject :- Forgoing of remuneration

Dear sir,

My present term as Managing Director is from Jun 04,2013 to June 03,2018 and I have been drawing remuneration as approved by the Board of Directors on May 08,2013 and by the Members at the 28th Annual General Meeting held on September 21,2013.

With a view to curtail the expenses of the Company, I have decided not to draw any remuneration with the effect from November 01,2015 during the remainder of my current tenure as the Managing Director.

Yours faithfully


(Gaurav Jain)