

Jai Corp Limited

807, Embassy Centre, Nariman Point, Mumbai-400 021.

Tel.: 91-22- 2281 7051/52/53. Fax: 91-22-2287 5197 E-mail for investors:cs2@jaicorp.com

✓ **Mr. S Subramanian DCS – CRD,**
The Mumbai Stock Exchange Ltd.,
P. J. Towers, Dalal Street
Mumbai - 400 021.
Fax No. 2272 3121 / 2037 / 2039 / 2041 / 2061

14th October, 2007.

The Manager, Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC , Bandra (East),
Mumbai – 400 051.
Fax No. 2659 8237 / 38

Sub: Clause 30 of Listing Agreement – Appointment of Chairman.

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors held today the 14th day of October, 2007 Shri Anand Jain, Additional Director of the Company was unanimously appointed as Non-executive Chairman of the Company with immediate effect.

Shri Jai Kumar Jain was unanimously appointed as Chairman Emeritus at the said Board meeting.

You are requested to bring this to the notice of the public in general and the investors in particular.

Kindly acknowledge receipt.

Thanking you,

Yours truly

For Jai Corp Limited



A. Datta

★ Company Secretary