

Jai Corp Limited

807, Embassy Centre, Nariman Point, Mumbai-400 021.

Tel.: 91-22- 2281 7051/52/53. Fax: 91-22-2287 5197 E-mail for investors:cs2@jaicorp.com

October 14, 2007.

✓ **The Manager, Listing Department
Bombay Stock Exchange Ltd.,**

P.J. Towers, Dalal Street,
Mumbai- 400 001.

Fax No.: 2272 3121/2037/2039.

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,

BKC Bandra (East),
Mumbai- 400051.

Fax No.: 2659 8237/38.

Re.: Clause 22 and Clause 36 of Listing Agreement- Allotment of Bonus Shares.

Dear Sir/ Madam,

By our letter dated 7th August, 2007, we had informed you that a meeting of the Board of Directors would be held on 9th August, 2007 for considering issue of bonus shares. At that meeting, the Board of Directors has unanimously decided to recommend an issue of bonus shares in the ratio of 1:1 to the shareholders of the Company for their approval.

The issue of bonus shares by capitalisation of reserves was duly approved by the shareholders of the Company in their 22nd Annual General Meeting held on 14th September, 2007.

The Board of Directors in its meeting held on the 14th September, 2007 had fixed the record date for the purpose of bonus shares as the 12th October, 2007.

We now wish to inform you that at the meeting of the Board of Directors held on 14th October, 2007 the allotment of bonus shares in the aforesaid proportion was made. Resultantly, the issued and subscribed capital of the Company now comprise of 17,25,83,400 fully paid equity shares of Re1/- each and the paid-up capital of the Company now comprises of 17,25,38,800 fully paid equity shares of Re1/- each. No bonus shares have been issued in relation to the 44,600 forfeited shares.

Thanking you,

Yours faithfully,
For Jai Corp Ltd.

Company Secretary

