

# Jai Corp Limited

**Corporate Office:** 12-B, Mittal Tower, B-Wing- 1<sup>st</sup> Floor, Free Press Journal Marg,  
Nariman Point, Mumbai- 400 021.

**Tel:** 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: [www.jaicorpindia.com](http://www.jaicorpindia.com)

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June 21, 2019

**The Manager Listing Compliances,  
BSE Ltd.,**

P.J.Towers, Dalal Street,  
Mumbai- 400 001.

**The Manager, Listing Department,  
National Stock Exchange of India Ltd.,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

Re: **Regulation #23(9) of SEBI (LO&DR) Regulations 2015.**

Dear Sir/ Madam,

Please find enclosed disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the financial year 2018-19. This information pertains to half year ended March 31, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Jai Corp Limited**

Company Secretary

**Encl:** As Above.

## JAI CORP LIMITED

### Disclosure of Related Parties transactions on a Consolidated Basis

A- As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- (i) Associates :
  - Searock Developers FZC
  - Urban Infrastructure Holdings Private Limited
  
- (ii) Key Management Personnel of the Company:
  - (a) Shri Anand Jain
  - (b) Shri Virendra Jain
  - (c) Shri Gaurav Jain
  - (d) Shri V. S. Pandit
  - (e) Shri Pramod Jaiswal
  - (f) Shri Ananjan Datta
  
- (iii) Relatives of Key Management Personnel :
  - (a) Smt. Laxmi Jain Relative of Shri Gaurav Jain
  - (b) Smt. Rina Jain Relative of Shri Virendra Jain
  - (c) Smt. Sushma Jain Relative of Shri Anand Jain
  - (d) Shri. Ankit Jain Relative of Shri Virendra Jain
  - (e) Smt. Neha Bagaria Relative of Shri Anand Jain
  - (f) Shri. Harsh Jain Relative of Shri Anand Jain
  - (g) Shri. Satyapal Jain Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
  - (h) Smt. Ruchi Hanasoge Relative of Shri Virendra Jain
  
- (iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:
  - (a) Malhar Developers Private Limited
  - (b) Prime Trust
  - (c) Mega Trust
  - (d) GJRJ Trust
  - (e) LJNK Trust
  - (f) NK Trust
  - (g) Jubilient Enterprises Private Limited
  - (h) Urban Infrastructure Venture Capital Fund

**JAI CORP LIMITED**

B - Transactions during the year with related parties :

		<b>(Rs. In Lacs)</b>
<b>Nature of Transaction</b>	<b>Name of the Related Party</b>	<b>2018-19</b>
Dividend paid on Preference shares	Smt. Sushma Jain	0.03
	Smt. Neha Bagaria	0.03
	Shri Harsh Jain	0.02
	Shri Satyapal Jain	0.01
	Shri Gaurav Jain (Rs. 200.00)	0.00
	Prime Trust	0.09
	Mega Trust	0.03
	GJRJ Trust	0.01
	NK Trust	0.01
	LJNK Trust	0.02
Directors' Sitting Fee	Shri Virendra Jain	1.08
	Shri Anand Jain	0.48
Remuneration paid	Shri V S Pandit	44.38
	Shri Pramod Jaiswal	55.51
	Shri Ananjan Datta	30.82
Rent Paid	Malhar Developers Private Limited	78.95
	Jubilant Enterprises Private Limited	104.73
Reimbursement of expenses from	Urban Infrastructure Venture Capital Fund	183.33

		<b>As at 31<sup>st</sup> March, 2019</b>
<b>Nature of Transaction</b>	<b>Name of the Related Party</b>	
Preference Shares	Smt.Sushma Jain	2,936.91
	Smt. Neha Bagaria	5,435.72
	Shri Harsh Jain	3,245.20
	Shri Satyapal Jain	1,699.68
	Shri Gaurav Jain	324.52
	N K Trust	1,725.31
	Prime Trust	11,617.83
	Mega Trust	4,247.97
	GJRJ Trust	1,346.76
	LINK Trust	2,273.59
Redemption of Preference Shares	Smt. Sushma Jain	2,520.08
	GJRJ Trust	403.21
	LJNK Trust	672.02
	Mega Trust	1,108.84
	NK Trust	336.01
Rental Deposits	Prime Trust	2,520.08
Rental Deposits	Jubilant Enterprises Private Limited	26.18
Current financial Assets-Others	Urban Infrastructure Venture Capital Fund	299.11
Investments - Associates	Urban Infrastructure Holdings Private Limited	27,439.45
	Searock Developers FZC	7,956.08
Investments Purchased	Urban Infrastructure Holdings Private Limited	1,006.00
Advance against purchase of land	Shri V. S. Pandit	726.98

C- Compensation to Key Management Personnel of the Company

<b>Nature of Transaction</b>	<b>2018-19</b>
Short-term employee benefits	130.71
Post-employment benefits	19.06
<b>Total compensation paid to Key Management Personnel</b>	<b>149.77</b>

D - The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at year-end are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.