

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

Tel: 91-22-6115 5300 Fax: 91-22-2287 5197; E-mail for investors: cs2@jaicorpindia.com

By Fax/Email/Hand Delivery

May 23, 2013

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Fax No. (022) 2659 829/8166

Attn : Ms. Nipa Simaria, Chief Manager, Surveillance

Sub.: Confirmation/ Information on published news

Re : News item appearing in “Business Standard”

Dear Sir/ Madam,

We refer to your letter bearing No. NSE/CM/Surveillance/R-1216 dated May 23, 2013.

The news item is purely speculative and does not quote any source attributable to the Company.

The Company is presently not contemplating dilution of its stake in the Navi Mumbai Special Economic Zone project as reported in the said news item.

We have no information as to the reason for the decrease in share price of the Company's shares in BSE on May 22, 2013.

Kindly acknowledge receipt.

Thanking you,

Yours Truly,

For Jai Corp Limited



A. Datta

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded – 431 603, Maharashtra

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May 23, 2013

BSE Ltd.,
P. J. Towers, Dalal Street
Mumbai – 400 001.
Fax No. 022-2272 3353

Attn : Mr. Hitesh Desai, Dy. Gen Manager, Surveillance & Supervision/
Ms. Tina Jain, Dy. Manager – Surveillance & Supervision

Re : News item appearing in “Business Standard”

Dear Sir/ Madam,

We refer to your letter bearing No. L/DOSS/ONL/RV/2013-14/23 dated May 23, 2013.

The news item is purely speculative and does not quote any source attributable to the Company.

The Company is presently not contemplating dilution of its stake in the Navi Mumbai Special Economic Zone project as reported in the said news item.

We have no information as to the reason for the decrease in share price of the Company's shares on your Exchange on May 22, 2013.

Kindly acknowledge receipt.

Thanking you,

Yours Truly,

For **Jai Corp Limited**



A. Datta

Company Secretary/ Compliance Officer

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded – 431 603, Maharashtra