

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

November 01, 2022

**The Listing Centre,
BSE Limited.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.**

**Sub: Disclosure under Regulation 44 (3) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Please find enclosed the result of the voting held for the 37th Annual General Meeting of the members of the Company held on Monday 31-10-2022 in the prescribed format for the voting process along with Form MGT-13 certified by the Scrutinizer.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary

Enclo.: as above.

cc: KFin Technologies Ltd. – for displaying in the website.

PAYAL KOTAK & ASSOCIATES

PRACTICING COMPANY SECRETARY

FORM No. MGT-13

Report of Scrutinizer

Pursuant to Section 109 of the Companies Act, 2013 read with Chapter VII Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman,
The Thirty-Seventh (37th) Annual General Meeting of the Equity Shareholders of
Jai Corp Limited
CIN: L17120MH1985PLC036500
Address: A-3, M.I.D.C. Industrial Area,
Nanded-431 603, Maharashtra

held on Monday the 31st day of October, 2022 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means("OAVM")

Dear Sir,

I, Payal A. Kotak, Company Secretary was appointed as Scrutinizer for the purpose of entire e-voting (both remote as well as on the day of the Annual General Meeting) by Members in respect of the below mentioned resolutions proposed at the 37th Annual General Meeting ("AGM") of the Equity Shareholders of Jai Corp Limited, held on Monday the 31st day of October, 2022 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means("OAVM").

The AGM notice dated 21st September, 2022 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories. The emails were sent in compliance with the MCA circular MCA General Circular no. 02/2022 dated 5th May, 2022 read with General Circulars No. 02/2021 dated 13th January, 2021, No. 19/2021 dated 8th December, 2021, No. 21/2021 dated 14th December, 2021 and No. 20/2020 dated 5th May, 2020 (collectively referred to as "MCA Circular") and SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022.

The Company has availed the e-voting facility offered by KFin Technologies Limited ("Kfin") for conducting remote e-voting by the Shareholders of the Company before AGM.

The voting period for remote e-voting commenced on the e-voting system provided by KFin Technologies Limited ("Kfin") on Friday, 28th October, 2022 at 9.00 a.m. and ended on Sunday, 30th October, 2022 at 5.00 p.m. and the Kfin e-voting platform was blocked thereafter.

The Company has also provided e-voting facility of KFin Technologies Limited ("Kfin") to the shareholders present at the AGM through VC/ OAVM, who had not cast their vote earlier.

PAYAL KOTAK & ASSOCIATES

PRACTICING COMPANY SECRETARY

The Shareholders of the Company holding shares as on the 'cut-off' date on Monday, 24th October, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

I have scrutinized and reviewed the remote e-voting prior to the AGM and e-voting during the AGM any votes cast therein based on the data and downloaded from KFin Technologies Limited ("Kfin") e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of this Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions forming part of the Notice of AGM.

My responsibility as a Scrutinizer for the e-voting (both remote as well as on the day of the AGM) is restricted to making a Scrutinizer's report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting conducted prior to the AGM and e-voting during AGM in respect of the said resolutions.

I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., 24th October, 2022 and as per the Register of Members of the Company.

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Consolidated Result of e-Voting (both remote as well as on the day of the Annual General Meeting)

Resolution No. 1 – Ordinary Resolution

Adoption of the audited standalone financial statements and the Reports of the Board of Directors and Auditor thereon for the year ended March 31, 2022.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
89	12,66,89,921	99.32

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	8,62,447	0.68

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	107960

Note: One Shareholder has voted both in favor and against.

Resolution No. 2 – Ordinary Resolution

Adoption of the audited consolidated financial statements and the Report of the Auditor thereon for the year ended March 31, 2022.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
89	12,66,89,878	99.32

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	8,62,466	0.68

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	107960

Note: One shareholder has voted both in favor and against.

Resolution No. 3 – Ordinary Resolution

PAYAL KOTAK & ASSOCIATES

PRACTICING COMPANY SECRETARY

Declaration of dividend on equity shares.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
100	12,76,57,812	99.998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	2,317	0.002

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
1 (abstained)	200

Resolution No. 4 – Ordinary Resolution

Re-appointment of Mr. Anand Jain (DIN: 00003514) as a director who retires by rotation and offered himself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
95	12,76,21,698	99.97

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	38,431	0.03

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
1 (abstained)	200

Note: Two shareholders have voted both in favor and against.

Resolution 5 – Ordinary Resolution

Appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, as statutory auditors and fix their remuneration

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
97	12,76,57,717	99.998

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(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	2,412	0.002

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
1 (abstained)	200

Note: One shareholder has voted both in favor and against.

Resolution 6 – Ordinary Resolution

Re-appointment of Mr. Gaurav Jain (DIN: 00077770) as Managing Director.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
99	12,76,57,771	99.998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	2,348	0.002

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
1 (abstained)	200

Note: Two shareholders have voted both in favor and against.

Resolution 7 – Ordinary Resolution

Remuneration payable to Tadhani and Co., Cost Auditor (Membership No. 33178) for the financial year ending March 31, 2023

(iv) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
97	12,76,57,732	99.998

(v) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	2,347	0.002

(vi) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them

PAYAL KOTAK & ASSOCIATES

PRACTICING COMPANY SECRETARY

2 (abstained)	250
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*** Note: One shareholder has voted both in favor and against.**

Yours truly,

Payal Ashok Kotak
Proprietor
Payal Kotak & Associates
Practicing Company Secretary

Membership No.: 50018
UDIN: A050018D001425260
Peer Review No. 2554/2022

Place: Thane
Dated: 01.11.2022

	JAI CORP LIMITED
Date of the AGM/EGM	31-10-2022
Total number of shareholders on record date	94528
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	19
Public:	31

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited standalone financial statements and the Reports of the Board of Directors and the Auditor thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	8,71,743	20.7350	11,624	8,60,119	1.3334	98.6665	0	1,07,760
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,71,743	20.735	11,624	8,60,119	1.3334	98.6666	0	107760
Public- Non Institutions	E-Voting	4,39,62,791	6,101	0.0139	6,040	61	99.0001	0.9998	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,465	0.0193	6,137	2,328	72.4985	27.5015	0	200
Total		17,84,49,410	12,75,52,368	71.4782	12,66,89,921	8,62,447	99.3238	0.6762	0	107960

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited consolidated financial statements and the Report of the Auditor thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0

Public- Institutions	E-Voting	42,04,219	8,71,743	20.7350	11,624	8,60,119	1.3334	98.6665	0	1,07,760
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,71,743	20.735	11,624	8,60,119	1.3334	98.6666	0	107760
Public- Non Institutions	E-Voting	4,39,62,791	6,077	0.0138	5,997	80	98.6835	1.3164	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,441	0.0192	6,094	2,347	72.1952	27.8048	0	200
	Total	17,84,49,410	12,75,52,344	71.4782	12,66,89,878	8,62,466	99.3238	0.6762	0	107960

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend on equity shares.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,39,62,791	6,102	0.0139	6,052	50	99.1805	0.8194	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,466	0.0193	6,149	2,317	72.6317	27.3683	0	200
	Total	17,84,49,410	12,76,60,129	71.5386	12,76,57,812	2,317	99.9982	0.0018	0	200

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Anand Jain (DIN: 00003514) who retires by rotation, being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0

Promoter and Promoter Group	Postal Ballot (if applicable)	13,02,82,400	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	9,79,503	23.2981	9,43,480	36,023	96.3223	3.6776	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,79,503	23.2981	9,43,480	36,023	96.3223	3.6777	0	0
Public- Non Institutions	E-Voting	4,39,62,791	6,102	0.0139	5,961	141	97.6892	2.3107	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,466	0.0193	6,058	2,408	71.5568	28.4432	0	200
	Total	17,84,49,410	12,76,60,129	71.5386	12,76,21,698	38,431	99.9699	0.0301	0	200

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint the statutory auditor and fix their remuneration.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,39,62,791	6,102	0.0139	5,957	145	97.6237	2.3762	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,466	0.0193	6,054	2,412	71.5096	28.4904	0	200
	Total	17,84,49,410	12,76,60,129	71.5386	12,76,57,717	2,412	99.9981	0.0019	0	200

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - To re-appoint Mr. Gaurav Jain (DIN: 00077770) as Managing Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0

Promoter and Promoter Group	Poll	13,02,82,400	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,39,62,791	6,092	0.0139	6,011	81	98.6703	1.3296	0	200
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,456	0.0193	6,108	2,348	72.2327	27.7673	0	200
	Total	17,84,49,410	12,76,60,119	71.5385	12,76,57,771	2,348	99.9982	0.0018	0	200

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration payable to the cost auditor for the financial year ending 31st March, 2023.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,02,82,400	12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,66,72,160	97.2289	12,66,72,160	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	42,04,219	9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,79,503	23.2981	9,79,503	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,39,62,791	6,052	0.0138	5,972	80	98.6781	1.3218	0	250
	Poll		2,364	0.0054	97	2,267	4.1032	95.8967	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,416	0.0192	6,069	2,347	72.1126	27.8874	0	250
	Total	17,84,49,410	12,76,60,079	71.5385	12,76,57,732	2,347	99.9982	0.0018	0	250