

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

December 11, 2020

**The Manager Listing Compliances,
BSE Ltd.,
Mumbai.**

**The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Mumbai.**

Ref. : Regulation #23(9) of SEBI (LO&DR) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, pursuant to Regulation #23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This information pertains to half year ended September 30, 2020.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary

Encl.: as above

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone: (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

Disclosure of Related Parties transactions on a Consolidated Basis

A- As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- (i) Associates :
 - Searock Developers FZC
 - Urban Infrastructure Holdings Private Limited

- (ii) Key Management Personnel of the Company:
 - (a) Shri Anand Jain
 - (b) Shri Virendra Jain
 - (c) Shri Gaurav Jain
 - (d) Shri V. S. Pandit
 - (e) Shri Pramod Jaiswal
 - (f) Shri Ananjan Datta

- (iii) Relatives of Key Management Personnel :
 - (a) Smt. Laxmi Jain Relative of Shri Gaurav Jain
 - (b) Smt. Rina Jain Relative of Shri Virendra Jain
 - (c) Smt. Sushma Jain Relative of Shri Anand Jain
 - (d) Shri. Ankit Jain Relative of Shri Virendra Jain
 - (e) Smt. Neha Bagaria Relative of Shri Anand Jain
 - (f) Shri. Harsh Jain Relative of Shri Anand Jain
 - (g) Shri. Satyapal Jain Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
 - (h) Smt. Ruchi Hanasoge Relative of Shri Virendra Jain

- (iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:
 - (a) Malhar Developers Private Limited
 - (b) Prime Trust
 - (c) Mega Trust
 - (d) GJRJ Trust
 - (e) LJNK Trust
 - (f) NK Trust
 - (g) Jubilient Enterprises Private Limited
 - (h) Urban Infrastructure Venture Capital Fund

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As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

B - Transactions during the year with related parties :

Nature of Transaction	Name of the Related Party	(Rs. In Lacs)	
		For the period	For the year
		Ended on 30 th Sept, 2020	Ended on 31 st March, 2020
Dividend paid on Preference shares	Smt. Sushma Jain	-	0.01
	Smt. Neha Bagaria	-	0.03
	Shri Harsh Jain	-	0.01
	Shri Satyapal Jain (Previous Year Rs. 117.50)	-	0.00
	Smt. Ruchi Hanasoge	-	0.02
	Shri Gaurav Jain (Previous Year Rs. 200.00)	-	0.00
	Shri Ankit Jain	-	0.04
	Mega Trust	-	0.03
	GJRJ Trust	-	0.01
	NK Trust	-	0.01
	LJNK Trust	-	0.01
	Directors' Sitting Fee	Shri Virendra Jain	0.65
Shri Anand Jain		0.35	0.73
Remuneration paid	Shri V S Pandit	21.93	43.72
	Shri Pramod Jaiswal	24.86	59.60
	Shri Ananjan Datta	13.89	32.02
Rent Paid	Malhar Developers Pvt Ltd	39.47	78.95
	Jubilant Enterprises Private Limited	61.79	109.44
Reimbursement of expenses from	Urban Infrastructure Venture Capital Fund	-	105.60

Nature of Transaction	Name of the Related Party	As at 30 th Sept, 2020	As at 31 st March, 2020	
		Preference Shares	Smt. Neha Bagaria	5,581.65
	Shri Harsh Jain	683.13	2,091.15	
	Shri Satyapal Jain	195.77	187.57	
	Shri Gaurav Jain	516.51	319.26	
	Shri Ankit Jain	6,264.78	5,714.75	
	Smt Ruchi Hanasoge	-	1,724.00	
	GJRJ Trust	-	1,037.59	
	N K Trust	288.75	851.31	
	Mega Trust	3,712.21	3,556.55	
	LJNK Trust	1,551.53	1,486.47	
Redemption of Preference Shares	Smt. Sushma Jain	-	3,089.36	
	Shri. Harsh Jain	1,579.36	1,176.19	
	Smt. Ruchi Hanasoge	-	4,265.55	
	Evergreen Trust	-	1,584.16	
	Sh. Gaurav Jain	947.62	-	
	Sh. Ankit Jain	1,579.36	-	
	GJRJ Trust	-	306.88	
	LJNK Trust	-	801.29	
	Mega Trust	-	667.98	
	NK Trust	631.75	905.24	
	Rental Deposits	Jubilant Enterprises Private Limited	26.18	26.18
	Current financial Assets-Others	Urban Infrastructure Venture Capital Fund	404.79	404.71
Investments - Associates	Urban Infrastructure Holdings Private Limited	26,775.22	26,808.13	
	Searock Developers FZC	7,948.35	7,951.09	
Advance against purchase of land	Shri V. S. Pandit	726.98	726.98	

C- Compensation to Key Management Personnel of the Company

Nature of Transaction	For the period	For the year
	Ended on 30 th	Ended on 31 st
	Sept, 2020	March, 2020
Short-term employee benefits	60.67	135.34
Post-employment benefits	21.15	20.68
Total compensation paid to Key Management Personnel	81.82	156.01

D - The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at year-end are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.