

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021 .

Tel: 91-22-6115 5300 **Fax:** 91-22-2287 5197; E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

May 09, 2015

Mr. S Subramanian DCS – CRD,

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Fax No. 2272 3121 / 2037 /2039/2041/2061.

The Manager - Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Fax No. 2659 8237 / 38.

Sub.: **Outcome of Board Meeting**

Dear Sir/ Madam,

The Board at the meeting held earlier today:

- i) Approved redemption of 2,10,000 fully paid-up 1% Non-cumulative, Non-participating Redeemable Preference Shares.
- ii) Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2015.
- iii) Recommended a dividend of Re.0.01 per share on the remaining fully paid-up 68,64,900 1% Non-cumulative, Non-participating Redeemable Preference Shares of face value Re.1/- each for the financial year 2014-15.
- iv) Recommended a dividend of Re. 0.50 per share on 4,81,67,010 fully paid-up equity shares of face value Re.1/- each for the financial year 2014-15.
- v) Approved further roll-over of the said remaining 68,64,900 1% Non-cumulative, Non-participating Redeemable Preference Shares.
- vi) Formulated the Code of Fair Disclosure under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 will be subsequently published on the Company's website and intimated to the Stock Exchanges.
- vii) Formulated the Code of Conduct to Regulate, Monitor and Report Trading by Employees and Other Connected Persons under Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra