

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

May 27, 2024

The Manager Listing Compliances, BSE Limited
The Manager, Listing Department, National Stock Exchange of India Limited

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today *inter alia*:

- i.** Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2024.
- ii.** Recommended a dividend of Re. 0.50 per share on 17,84,49,410 fully paid-up equity shares of face value Re.1/- each for the financial year 2023-24. No dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.
- iii.** Recommended the re-appointment of Mr. Dinesh D. Paliwal who retires by rotation at the ensuing 39th Annual General Meeting for the approval of the members. Mr. Paliwal has more than 32 years of experience in woven sacks manufacturing business.
- iv.** Re-appointed Ms. Priyanka Fadia, Mr. Kaushik Deva and Ms. Amita Jasani, all independent directors for a 2nd term of 5 years on the expiry of their respective first term. These appointments are subject to ratification of the members at the ensuing 39th Annual General Meeting.

Please find enclosed the audited standalone and consolidated financial results of the Company for the year/ quarter ended March 31, 2024 along with respective audit report.

The audit report on the audited standalone financial results of the Company is with unmodified opinion. The audit report on the audited consolidated financial results contains qualified opinion and a statement showing impact of audit qualifications is attached.

Extract of the audited standalone and consolidated financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is attached.

There was no change in the office of The Secretarial Auditor, Internal Auditor, and the Cost Auditor.

The meeting of the Board of Directors commenced at 17:13 hrs. IST and ended on 19: 46 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Jai Corp Limited**

Company Secretary

Encl.: Financial Results, audit reports, impact of audit qualification, newspaper publication.