

Jai Corp Limited

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Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

September 21, 2022

**The Listing Centre,
BSE Limited, Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Limited, Mumbai.**

Sub: Outcome of Board Meeting.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Took note of the resignation of the Chief Financial Officer, Mr. Pramod Kumar Jaiswal with effect from close of business hours of Monday 31st October, 2022.
- ii. Based on the recommendation of the Nomination and Remuneration Committee, decided to appoint Mr. Deepak Ojha as the Chief Financial Officer with effect from Tuesday 1st November, 2022.
- iii. Decided that Mr. Deepak Ojha will be a Key Managerial Personnel under regulation 30(5) of the Listing Obligations and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange with effect from 1st November, 2022.
- iv. Based on the recommendation of the Nomination and Remuneration Committee, decided to commend the re-appointment of Mr. Gaurav Jain, as the Managing Director with the designation of the Chief Executive Office, whose present term in office ends on 3rd June, 2023, for a further period of 5 years with effect from 4th June, 2023 for the approval of the Members at the ensuing 37th Annual General Meeting.
- v. Approved the Directors' Report for the year ended 31st March, 2022 and the Notice convening the 37th Annual General Meeting of the Members of the Company to be held on Monday 31st October, 2022 through Video Conferencing /Other Audio Visual Means.

The meeting of the Board of Directors commenced at 17:15 hrs. IST and ended on 17:50 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra