

Jai Corp Limited

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January 28, 2023

**The Listing Centre,
BSE Limited,
Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Limited,
Mumbai.**

Sub: Outcome of Board Meeting.

Dear Sir / Madam,

The Board, at the meeting held today, *inter alia*, based on the recommendation of the Audit Committee, decided to exit the venture capital business and not make any further investments in Urban Infrastructure Trustees Ltd. ('UITL'), Urban Infrastructure Venture Capital Ltd. ('UIVCL') and Urban Infrastructure Venture Capital Fund ('UIVCF').

In order to give an exit to the unit holders of UIVCF to comply with SEBI Order dated 31st October, 2022, the Company has given its approval to UIVCL/ UITL to approach third parties including the promoters of the Company to undertake the obligation to provide the required funding and for this purpose exit the trustee company i.e. UITL in favour of such financiers.

This will ensure that the Company exits from the Fund and it would not be required to may any further contributions.

The meeting of the Board of Directors commenced at 12:30 hrs. IST and ended on 14:20 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary