

Jai Corp Limited

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May 25, 2023

The Manager Listing Compliances, BSE Limited
The Manager, Listing Department, National Stock Exchange of India Limited

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today *inter alia*:

- i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2023.
- ii. Recommended a dividend of Re. 0.50 per share on 17,84,49,410 fully paid-up equity shares of face value Re.1/- each for the financial year 2022-23. No dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.
- iii. Recommended the re-appointment of Mr. Virendra Jain, Vice Chairman, a non-executive promoter director, who retires by rotation at the ensuing 38th Annual General Meeting.
- iv. Approved the re-appointment of Kakaria and Associates LLP as the Internal Auditor for the financial year 2023-24.
- v. Approved re-appointment of Tadhani and Co. as the Cost Auditor for the financial year 2023-24.

Please find enclosed the audited standalone and consolidated financial results of the Company for the year/ quarter ended March 31, 2023 along with respective audit report. The Audit Report on the audited standalone financial results of the Company is with unmodified opinion. The Audit Report on the audited consolidated financial results contains qualified opinion and a statement showing impact of audit qualifications is attached. Extract of the audited standalone and consolidated financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is attached.

The meeting of the Board of Directors commenced at 17:20 hrs. IST and ended on 20:10 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Jai Corp Limited**

Company Secretary

Encl.: Financial Results, audit reports, impact of audit qualification, and newspaper publication