

Urban Infrastructure Trustees Limited

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 6th Annual Report and the audited accounts for the year ended March 31, 2011.

1. Financial Results:

The performance of the Company during the financial year ended March 31, 2011 is summarized below:

	2010-11	2009-10
Particulars	Rs.	Rs.
Gross Profit before Interest and depreciation	9,90,732	9,98,624
Less: Interest	Nil	Nil
Less: Depreciation	Nil	Nil
Profit before tax	9,90,732	9,98,624
Less: Provisions	2,73,415	2,93,950
Profit after tax	7,17,317	7,04,674
Less: Prior period expenditure	12,500	Nil
Add: Balance in Profit & Loss Account	20,11,413	13,06,740
Balance carried to Balance Sheet	27,16,230	20,11,413

2. Operations:

Your Company has been acting as Trustees to Urban Infrastructure Venture Capital Fund, a Venture Capital Fund registered with Securities and Exchange Board of India (SEBI). During the year, your Company has received Trusteeship fees of Rs.9,52,753/- from the Fund.

3. Fixed Deposits:

The Company has not accepted any fixed deposits during the year under review.

4. Dividend:

Your Directors do not recommend any dividend for the year ended on 31st March, 2011.

5. Directors:

In terms of Articles of Association of the Company, Shri Virendra Jain, Director retires by rotation and being eligible offers himself for reappointment at the ensuing Annual General Meeting.

6. Auditors:

M/s Chaturvedi & Shah, Chartered Accountants, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a letter from them that their appointment, if made, would be within the prescribed limits under Section 224 (1B) of

Urban Infrastructure Trustees Limited

the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

7. Auditors' Report:

There are no qualifications and / or observations in the Auditors' Report, calling for any explanations from the Board.

8. Directors Responsibility Statement:

As required under Section 217 (2AA) of the Companies Act, 1956, it is hereby stated that to the best of our knowledge and belief:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) We have prepared the annual accounts on a going concern basis.

9. Particulars of Employees:

Your Company has not employed any person during the year under review attracting the provisions under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975. Hence, no information is required to be appended to this report in this regard.

10. Conservation of Energy, Research and Development, Technology absorption and Foreign Exchange Earnings and Outgoings:

As regards the additional information required by the Companies [Amendment] Act, 1988, regarding Conservation of Energy, the same is not required to be given by the Company, as the Company is not listed in the Schedule to the Companies [Disclosure of particulars in the Report of Board of Directors] Rules, 1988.

Energy Conservation Measures, Progress made in Technology Absorption and Foreign Exchange Earning & Outgo as required by the companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are as under:-

Energy Conservation Measures	:	Not Applicable
Progress made in Technology Absorption	:	Not Applicable
Foreign Exchange Earning & Outgo	:	Not Applicable

Urban Infrastructure Trustees Limited

11. Acknowledgements and Appreciation:

The Directors take this opportunity to thank Contributors of the Urban Infrastructure Opportunities Fund, Shareholders, Securities Exchange Board of India, Bankers, Financial Institutions and Central & State Governments for their consistent support to the Fund and the Company.

For and on behalf of the Board

**Sd/-
Virendra Jain
Director**

**Sd/-
R.A. Agarwal
Director**

Date: 24th May 2011
Place: Mumbai

AUDITORS' REPORT

To,
The Members of Urban Infrastructure Trustees Limited

We have audited the attached Balance Sheet of '**Urban Infrastructure Trustees Limited**' ("**the Company**") as at March 31,2011, the Profit and Loss Account and also the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in the paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in Paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books;.
 - c) The Balance Sheet, Profit & Loss Account and Cash Flow statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-Section (3C) of Section 211 of the Companies Act, 1956;

- e) On the basis of written representations received from the Directors as on March 31, 2011 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as at March 31, 2011 from being appointed as a director in terms of Clause (g) of sub-Section (1) of Section 274 of the Companies Act, 1956;
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies & notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - b) in the case of the Profit and loss account, of the profit of the Company for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For Chaturvedi & Shah
Firm Reg. No. 101720W
Chartered Accountants

Sd/-
R. Koria
Partner
Membership No.: 35629

Place: Mumbai
Date: 24.05.2011

ANNEXURE TO THE AUDITORS' REPORT

Re: Urban Infrastructure Trustees Limited

(Referred to in Paragraph 2 of our report of even date)

- (i) In respect of its fixed assets:
The Company does not have any fixed assets. Therefore the provisions of Clause 4 (i) of the Companies (Auditor's Report) Order, 2003 are not applicable.
- (ii) In respect of its inventories:
The Company does not have any inventory. Therefore the provisions of Clause 4 (ii) of the Companies (Auditor's Report) Order, 2003 are not applicable.
- (iii) According to the information and explanations given to us, the Company has neither granted nor taken any loan, secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, provisions of Clause 4(iii) of Companies (Auditor's Report) Order, 2003 are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the financial year, the Company did not undertake any activity of purchase of fixed assets, inventory and sale of goods. In our opinion, and according to the information and explanations given to us, there is no continuing failure to correct major weakness in the internal control system.
- (v) According to the information and explanations given to us, there are no contracts or arrangements referred to in Section 301 of the Companies Act, 1956 that need to be entered in the register required to be maintained under that Section.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public and hence directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year under audit.
- (vii) According to the information and explanations given to us, provisions of Clause 4 (vii) of the Companies (Auditor's Report) Order, 2003 relating to internal Audit system, are not applicable.
- (viii) According to the information and explanations given to us, Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of activities carried on by the Company. Hence the provisions of Clause 4 (viii) of the Companies (Auditor's Report) Order, 2003 are not applicable.

(ix) According to the information and explanations given to us, and the records of the Company examined by us:

(a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Custom Duty, Excise Duty and any other material statutory dues as applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding, as at 31st March 2011 for a period of more than six months from the date they became payable, except Rs. 15,000 in respect of the professional tax, which since has been paid.

Further, since the Central Government has till date not prescribed the amount of cess payable under Section 44 1A of the Companies Act, 1956, we are not in a position to comment upon the regularity or otherwise of the Company in depositing the same.

(b) According to the information and explanations given to us there are no dues of Income Tax , Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax & Cess as applicable, which have not been deposited on account of any dispute.

(x) The Company does not have accumulated losses at the end of financial year. It has not incurred any cash losses during the financial year covered by audit and in the immediately preceding financial year.

(xi) The Company does not have any dues to financial institutions, banks or debenture holders. Therefore the provisions of Clause 4 (xi) of the Companies (Auditor's Report) Order, 2003 are not applicable.

(xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund, a nidhi or a mutual benefit fund /society. Therefore, the provisions of Clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable.

(xiv) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of transactions and contracts in respect of investments and timely entries have been made therein. All the investments have been held by the Company in its own name.

(xv) According to the information and explanations given by the management, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

- (xvi) According to the information & explanations given to us, the Company has not raised any term loan during the year.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance sheet of the Company, there are no funds raised on short term basis during the period of our audit and hence the question of using the same for long term investment does not arise.
- (xviii) During the year the Company has not made any preferential allotment of the shares to the parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (xix) The Company has not issued any debentures during the year hence provisions of Clause 4 (xix) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
- (xx) The Company has not raised any monies by way of public issues during the year.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financials statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For Chaturvedi & Shah
Firm Reg. No. 101720W
Chartered Accountants

Sd/-
R. Koria
Partner
Membership No.: 35629

Place: Mumbai
Date: 24.05.2011

Urban Infrastructure Trustees Limited

Balance Sheet as at 31st March 2011

SOURCES OF FUNDS	Schedule	Amount in Rs.	
		As at 31st March 2011	As at 31st March 2010
Shareholders Funds			
Share Capital	A	5 00 000	5 00 000
Reserves & Surplus	B	27 16 230	20 11 413
Total		<u>32 16 230</u>	<u>25 11 413</u>
APPLICATION OF FUNDS			
Investments	C	32 56 704	25 13 880
Current Assets, Loans and Advances			
Bank Balances	D	6 183	9 361
Loans & Advances	E	2 94 973	3 33 077
		<u>3 01 156</u>	<u>3 42 438</u>
Less: Current Liabilities and Provisions			
Current Liabilities	F	68 990	53 090
Provision		2 72 640	2 91 815
		<u>3 41 630</u>	<u>3 44 905</u>
Net Current Assets/ (Liabilities)		(40 474)	(2 467)
Total		<u>32 16 230</u>	<u>25 11 413</u>
Significant Accounting Policies	H		
Notes on Accounts	I		

As per our report of even date
For Chaturvedi & Shah
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
R. Koria
Partner

Sd/-
Virendra Jain
Director

Sd/-
R A Agarwal
Director

Place: Mumbai
Date: 24.05.2011

Urban Infrastructure Trustees Limited

Profit & Loss Account for the year ended 31st March 2011

	Schedule	Amount in Rs.	
		2010-11	2009-10
INCOME			
Trusteeship Fees		9 52 753	9 73 471
Interest Income		2 698	-
Dividend from Current Investments		1 22 824	60 033
		<u>10 78 275</u>	<u>10 33 504</u>
EXPENDITURES			
Administrative & Other Expenses	G	45 558	34 880
Directors Sitting Fees		40 000	-
Bank Charges		1 985	-
		<u>87 543</u>	<u>34 880</u>
Profit before tax		<u>9 90 732</u>	<u>9 98 624</u>
Less: Provision for Tax			
Current Tax		2 72 640	2 91 815
Income tax of earlier years		775	482
Deferred Tax		-	1 653
Profit after tax		<u>7 17 317</u>	<u>7 04 674</u>
Prior Period Expenditures		(12 500)	-
Balance brought forward from previous year		20 11 413	13 06 740
Balance carried forward to Balance Sheet		<u>27 16 230</u>	<u>20 11 413</u>
Basic & Diluted earnings per equity share of Rs. 10 each (Refer note no. 3 of Schedule I)		14.10	14.09

Significant Accounting Policies **H**
Notes on Accounts **I**

As per our report of even date
For Chaturvedi & Shah
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
R. Koria
Partner

Sd/-
Virendra Jain
Director

Sd/-
R A Agarwal
Director

Place: Mumbai
Date: 24.05.2011

Urban Infrastructure Trustees Limited

Cash Flow Statement for the year ended 31st March 2011

(Amount in Rs.)

	For the year ended 31.03.2011	For the year ended 31.03.2010
Cash flow from operating Activities		
Net Profit before tax as per Profit & Loss Account	9 90 732	9 98 624
Adjustments for :		
Interest Income	(2 698)	-
Dividend from Current Investment	(1 22 824)	(60 033)
Operating(Loss)/profit before working capital changes	865,210	938,591
Trade Payable	15,900	-
Cash generated from operations	8 81 110	9 38 591
Prior Period Items	(12,500)	-
Taxes Paid (net)	(2 51 788)	(2 91 022)
Net Cash from operating activities (A)	6 16 822	6 47 569
Cash flow from Investing Activities		
Purchase of Current Investments	(8 72 824)	(10 35 033)
Sale of Current Investments	1 30 000	1 10 000
Dividend from Current Investment	1 22 824	60 033
Net Cash from / (used in) investing activities (B)	(6 20 000)	(8 65 000)
Net Cash from financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	(3 178)	(2 17 431)
Opening Balance of cash and cash equivalents*	9 361	2 26 792
Closing Balance of cash and cash equivalents*	6 183	9 361

*For composition refer Schedule "D"

Notes:

1. The Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 on "Cash Flow Statement", as notified by Companies (Accounting Standard) Rules 2006.
2. Figures of previous year have been regrouped and reworked wherever necessary.
3. The Figures in the "(")" indicates cash outflow.

As per our report of even date
For Chaturvedi & Shah
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
R. Koria
Partner

Sd/-
Virendra Jain
Director

Sd/-
R A Agarwal
Director

Place : Mumbai
Date : 24.05.2011

Urban Infrastructure Trustees Limited

Schedules forming part of the Balance Sheet as at 31st March 2011

Schedule A	Amount in Rs.	
	As at 31st March 2011	As at 31st March 2010
SHARE CAPITAL		
Authorised:		
50 000 Equity Shares of Rs 10 each	5 00 000	5 00 000
	<u>5 00 000</u>	<u>5 00 000</u>
Issued, subscribed and paid up:		
50 000 Equity Shares of Rs 10 each fully paid up	5 00 000	5 00 000
	<u>5 00 000</u>	<u>5 00 000</u>
Of the above		
49 994 Equity Shares are held by Jai Corp Limited, the holding Company and 6 Equity Shares are held jointly by Jai Corp Limited and its nominees.		
Schedule B		
RESERVES & SURPLUS		
Profit & Loss Account	27 16 230	20 11 413
	<u>27 16 230</u>	<u>20 11 413</u>
Schedule C		
INVESTMENTS		
CURRENT INVESTMENT		
Other Investment		
In units - Unquoted fully paid up	Units	
Birla Cash Plus - Retail - Daily Dividend:	1 98 951	32 56 704
Face value of Rs.10 per unit	(1 53 572)	25 13 880
		<u>32 56 704</u>
		<u>25 13 880</u>
INVESTMENTS		
AGGREGATE VALUE OF		
	As at 31st March, 2011	
	Book Value	Market Value
Unquoted Investments	32 56 704	-
		As at 31st March, 2010
	Book Value	Market Value
	25 13 880	-
Schedule D		
BANK BALANCES		
In Current account with a scheduled bank	6 183	9 361
	<u>6 183</u>	<u>9 361</u>
Schedule E		
LOANS & ADVANCES		
Advance Tax & TDS (Net of provisions)	2 94 973	3 33 077
	<u>2 94 973</u>	<u>3 33 077</u>
Schedule F		
CURRENT LIABILITES & PROVISION		
Current Liabilities		
Sundry Creditors		
(i) Micro, Small & Medium Enterprises	-	-
(ii) Others	900	-
Other Liabilities	68 090	53 090
Provisions		
Income Tax	2 72 640	2 91 815
	<u>3 41 630</u>	<u>3 44 905</u>

Note: The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amounts unpaid as at year end together with interest paid / payable under this Act have not been given.

Urban Infrastructure Trustees Limited

Schedules forming part of the Profit & Loss Account for the year ended 31st March 2011

	Amount in Rs.	
	2010-11	2009-10
Schedule G		
ADMINISTRATIVE & OTHER EXPENSES		
Rates & Taxes	900	930
Profession Tax	2,500	-
Legal & Professional Fess	1,950	750
Payment to Auditors	39,708	33 090
Other Expenses	500	110
	<u>45 558</u>	<u>34 880</u>

Urban Infrastructure Trustees Limited

Schedules forming part of the Balance Sheet and Profit & Loss Account

Schedule H

SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation of Financial Statements

The financial statements have been prepared as a going concern under historical cost convention, in accordance with the notified Accounting Standards by Companies (Accounting Standards) Rules, 2006 (as amended) and the provisions of the Companies Act 1956 as adopted consistently by the Company.

2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

3 Revenue Recognition

Revenues are recognised when it is earned and no significant uncertainty exists as to its ultimate collection and includes, service tax, wherever applicable.

4 Investments

Current investments are carried at the lower of cost and quoted / fair value, computed scrip wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

5 Provision for current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

6 Preliminary Expenses

Preliminary expenses are charged off to the profit & loss account in the year in which incurred.

7 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Urban Infrastructure Trustees Limited

Schedules forming part of the Balance Sheet and Profit & Loss Account

Schedule I

NOTES ON ACCOUNTS

1. The figures of previous year's are regrouped / rearranged wherever considered necessary.
2. As per Accounting Standard – 18 on Related Party disclosures as notified by the Companies (Accounting Standard) Rules, 2006, the disclosures of transactions are given below:

List of Related Parties and relationship :

Sr. No.	Name of the Company	Relationship
1.	Jai Corp Limited	Holding Company
2.	Urban Infrastructure Venture Capital Limited	Fellow Subsidiary Company
3.	Urban Infrastructure Venture Capital Fund	Associate
4.	Urban Infrastructure Venture Capital Fund II	Associate

Transactions during the year with related parties:

(Amount in Rs.)

Sr. No.	Name of the Company	2010-11	2009-10
i.	Jai Corp Limited Equity Share Capital Closing Balance as at 31 st March	5 00 000	5 00 000
ii.	Urban Infrastructure Venture Capital Fund (i) Trusteeship Fees Received (ii) Reimbursement of the expenditure to (iii) Sundry Creditors Closing Balance as at 31st March	9 52 753 900 900	9 73 471 - -
iii.	Urban Infrastructure Venture Capital Fund II Other Liability Closing Balance as at 31st March	20 000	20 000

3. Basic and Diluted Earnings Per Share (EPS)

(Amount in Rs.)

Sr. No.	Particulars	2010-11	2009-10
(a)	Net profit as per profit and loss account	7 17 317	7 04 674
(b)	Less : Prior Period Expenditure	12 500	-
(c)	Net profit attributable to Equity Share holders	7 04 817	7 04 674
(d)	Weighted average number of Equity Shares used as denominator for calculating EPS	50 000	50 000
(e)	Basic and diluted EPS (Face value of Rs. 10 each)	14.10	14.09

4. Payment to Auditors:

(Amount in Rs.)

Particulars	2010-11	2009-10
Audit Fees	33 090	33 090
Taxation matters	6 618	-
Total	39 708	33 090

5. Segment Reporting

The company is primarily engaged in providing trust services. As such there is one reportable segment, as per accounting standard on "Segment Reporting" (AS – 17) as notified by Companies (Accounting Standard) Rules, 2006.

6. There is no other information, which is required to be disclosed in accordance with Para III and IV of part II of Schedule VI of the Companies Act, 1956.

As per our report of even date

For and on behalf of the Board of Directors**For Chaturvedi & Shah**

Chartered Accountants

sd/-

Virendra Jain (Director)

sd/-

R. Koria

Partner

Place: Mumbai**Date:** 24.05.2011

sd/-

R A Agarwal (Director)

Urban Infrastructure Trustees Limited

Balance sheet abstract and Company's general business profile

Rs in '000

I Registration details

Registration No. U65991MH2005PTC158050 State Code

Balance Sheet date
Date Month Year

II Capital raised during the year (Rs. in thousand)

Public issue	<input type="text" value="-"/>	Rights issue	<input type="text" value="-"/>
Bonus issue	<input type="text" value="-"/>	Private placement	<input type="text" value="-"/>

III Position of mobilisation and deployment of funds (Rs. In thousand)

Total liabilities	<input type="text" value="3 216"/>	Total assets	<input type="text" value="3 216"/>
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Sources of funds

Paid-up capital	<input type="text" value="500"/>	Reserve & Surplus	<input type="text" value="2 716"/>
Secured loans	<input type="text" value="-"/>	Unsecured loans	<input type="text" value="-"/>

Application of funds

Net fixed assets	<input type="text" value="-"/>	Investments	<input type="text" value="3 257"/>
Net current assets	<input type="text" value="(40)"/>	Profit & Loss Account	<input type="text" value="-"/>

IV Performance of the Company (Rs. In thousand)

Turnover & other income	<input type="text" value="1 078"/>	Total expenditure	<input type="text" value="88"/>
Profit/ (loss) before tax	<input type="text" value="991"/>	Profit/ (loss) after tax	<input type="text" value="717"/>
Earnings per share (Basic & Diluted) in Rs	<input type="text" value="14.10"/>	Dividend	<input type="text" value="-"/>

V Generic names of 3 principal products/services of the Company (as per monetary terms)

Item Code no (ITC code)

Product description

For and on Behalf of the Board of Directors

Sd/-
Virendra Jain
Director

Sd/-
R A Agarwal
Director

Place: Mumbai
Date : 24-05-2011