JAILAXMI REALTY AND DEVELOPERS LIMITED

DIRECTORS' REPORT

Your Directors are pleased to present the Fourth Annual Report and the Audited Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS:

Amount in Rs.

Particulars	Year Ended	Year Ended
	31-03-2011	31-03-2010
Total Income	Nil	Nil
Total Expenditure including Depreciation	19,488	22,739
Profit/(Loss) before Tax	(19,488)	(22,739)
Less: Provision for Tax	Nil	423
Profit/(Loss) after Tax	(19,488)	(23,162)

OPERATIONS:

Your Company has received further amount of Rs. 30.25 lakhs as interest free unsecured loans from its holding Company, Jai Realty Ventures Limited. During the year ended 31.03.2010, your Company has incurred a loss of Rs 19,488/-

DIVIDEND:

In view of the loss for the year, your Directors do not recommend any dividend.

DIRECTORS:

Shri Venugopal Nair who retires by rotation and being eligible, has offered himself for reappointment, has also intimated to your Company that he is eligible for being re-appointed.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is, hereby, confirmed:

- (i) that in the preparation of the accounts for the financial period ended 31st March 2011, applicable accounting standards have been followed along with proper explanation relating to material departure;
- (ii) that appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the loss of the Company for the year ended on that date;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that accounts for the financial year ended 31st March, 2011 have been prepared on a 'going concern' basis.

AUDITORS AND AUDITORS' REPORT:

Messrs Pathak H.D & Associates, Chartered Accountants, Mumbai, hold office as statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting. Pursuant to the provisions of Section 224 (1B) of the Companies Act, 1956 your Company has received a certificate from Messrs Pathak H.D & Associates, Chartered Accountants confirming their eligibility for re-appointment.

DISCLOSURE OF PARTICULARS RELATING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Nil

FIXED DEPOSIT:

Your Company has not accepted any fixed deposit during the year under review.

PARTICULARS OF EMPLOYEES:

There are no employees whose remuneration requires disclosure in terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

ACKNOWLEDGEMENTS

Your Directors express their grateful appreciation for the assistance and co-operation received from the Banks, Government Authorities and Shareholders during the period under review.

For and on behalf of the Board of Directors

Bijay Kumar Saraf Director

Date: 21.05.2011 Place: Mumbai

AUDITORS' REPORT

To the Members, Jailaxmi Realty and Developers Limited

- 1. We have audited the attached Balance Sheet of 'JAILAXMI REALTY AND DEVELOPERS LIMITED' as at 31st March 2011, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;

- c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account;
- d) In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report Comply with the mandatory Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) On the basis of the written representations received from the directors as on 31st March, 2011 and taken on records by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - (ii) In the case of Profit and Loss Account, of the loss of the Company for the year ended on that date; and
 - (iii) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

For PATHAK H.D. & ASSOCIATES Chartered Accountants (Firm Registration No.107783W)

Anuj Bhatia Partner Membership No. 122179

Place: Mumbai Dated: 21st May 2011

ANNEXURE TO AUDITOR'S REPORT Referred to in paragraph 3 of our report of even date

- i. In respect of its fixed assets:
 The Company does not have any fixed assets, hence the provisions of the clause 4 (i) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- In respect of its inventories:
 The Company does not have any Inventories, hence the provisions of the clause 4 (ii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- iii. In respect of loans, secured or unsecured, granted or taken by the company to / from companies, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956: -
 - (a) According to the information and explanations given to us, the Company has not given any loan during the year, hence provisions of clause 4 (iii) (a) to clause 4 (iii) (d) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
 - (b) The Company has taken an unsecured loan from its holding Company. The maximum amount outstanding at any time during the year was 17, 57, 94,000 and year-end balance of such loan was Rs. 17, 57, 94,000.
 - (c) According to information and explanations given to us, the aforesaid loan is interest free loan and other terms and conditions of such loan are not prima facie prejudicial to the interest of the Company.
 - (d) The above interest free loan is not due for repayment & hence the question of overdue amount does not arise.
- iv. In our opinion and according to the information and explanations given to us the Company has not purchased any inventory and fixed assets and sold any goods or services during the year. Hence the provisions of clause 4 (iv) of the Companies (Auditor's Report) order, 2003 are not applicable to the Company.
- v. According to the information and explanations given to us, there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered in the register required to be maintained under that section.
- vi. The Company has not accepted any deposits and hence provisions of the clause 4 (vi) of the Companies (Auditor's report) Order, 2003 are not applicable to the Company.

- vii. As the Company is not listed on any stock exchange or the paid up capital and reserves as at the Commencement of the financial year did not exceed Rupees fifty lacs or average annual turnover for a period of three consecutive financial years immediately preceding the financial year did not exceed Rupees Five Crores, hence provisions of clause 4 (vii) of the Companies (Auditor's Report) order, 2003 are not applicable to the Company.
- viii. The Central Government has not prescribed maintenance of cost records in terms of clause (d) of sub section (1) of Section 209 of the Companies Act, 1956 in respect of activities carried on by the Company, hence the provisions of the clause 4 (viii) of the Companies (Auditor's Report) order, 2003 are not applicable to the Company.
- ix. According to the information & explanations given to us in respect of statutory and other dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Investor Education & Protection Fund, and Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Customs Duty, Excise Duty, Cess and any other material statutory dues as applicable with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding, as at 31st March, 2011, for a period of more than six months from the date they became payable.

Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Companies Act, 1956, we are not in a position to comment upon the regularity or otherwise of the Company in depositing the same.

b. The disputed dues aggregating to Rs. 8,63,17,836 that have not been deposited on account of matters pending before appropriate authorities are as under:

Name of the Statue		Amount in Rs.	Period	Forum where dispute is pending
Income	Income	8,63,17,836*	A.Y. 2008-09	Commissioner
Tax Act,	Tax		to A. Y.	of Income tax
1961`			2009-10	(Appeal)

^{*}Net of amount Rs. 30,00,000 deposited under protest.

- x. The Company has been registered for a period of less than five years and hence the provisions of clause 4 (x) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.
- xi. Based on our audit procedures and on the information and explanations given by the management, the Company has not taken any borrowings from financial institutions, banks or debenture holders, hence the provisions of the clause 4 (xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xii. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society, hence provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. The Company has no transactions and contracts in respect of dealing and trading in shares and other securities, hence the provisions of the clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xv. As per the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi. To the best of our knowledge & belief and according to the information & explanations given to us, the Company has not taken any term loan.
- xvii. During the year the Company has not raised any short term funds.
- xviii. During the year the Company has not made any preferential allotment of shares to the parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - xix. The Company has not issued any Debentures during the year.
 - xx. The Company has not raised any money by way of Public issue during the year.

xxi. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For PATHAK H.D. & ASSOCIATES Chartered Accountants (Firm Registration. No.107783W)

Anuj Bhatia Partner Membership No. 122179

Place: Mumbai

Dated: 21st May 2011

Jailaxmi Realty and Developers Limited BALANCE SHEET AS AT 31st MARCH, 2011

Amount in (Rs.)

Deuticuleus	Cabadula	As 31.03	at	As at
Particulars	Schedule	31.03	.2011	31.03.2010
SOURCES OF FUNDS				
Shareholders 'Funds Share Capital	A		500,000	500,000
Chare Capital			333,333	333,333
Loan Fund:	В		175,794,000	172,769,000
Unsecured Loan				
Total			176,294,000	173,269,000
APPLICATION OF FUNDS				
Current Assets, Loans and Advances:				
Cash & Bank Balances	С	119,436		121,424
Loans & Advances		176,100,285		173,100,285
		176,219,721		173,221,709
Less: Current Liabilities & Provisions	D			
Current Liabilities		13,788		21,288
		13,788		21,288
Net Current Assets			176,205,933	173,200,421
Profit & Loss Account			88,067	68,579
Total			176,294,000	173,269,000
Significant Accounting Policies & Notes on				
Accounts	E			

As per our report of even date For Pathak H. D. & Associates Chartered Accountants

For and on behalf of the Board of Directors

Anuj Bhatia

Partner Place : Mumbai Date: 21/05/2011 Gaurav Jain Director Bijay Kumar Saraf Director

Jailaxmi Realty and Developers Limited

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2011

Amount in (Rs.)

Particulars	Schedule	Year Ended 31.03.2011	Year Ended 31.03.2010
A) INCOME			
		-	-
B) EXPENDITURE			
Filling Fees		1,200	1,500
Payment to Auditors		13,788	13,788
Miscellaneous Expenses		4,500	6,969
Bank Charges		-	482
		19,488	22,739
Loss Before Tax		(19,488)	(22,739)
Less: Provision for Income Tax		-	-
Less : Income Tax for Earlier year		-	423
Loss After Tax		(19,488)	(23,162)
Balance as per the last balance sheet		(68,579)	(45,417)
Balance Carried to Balance Sheet		(88,067)	(68,579)
Basic & Diluted earning per Equity Share of Rs.10 each (Refer Note No. 3 of the Schedule " E")		(0.39)	(0.46)
Significant Accounting Policies & Notes on Accounts	E		

As per our report of even date For Pathak H. D. & Associates **Chartered Accountants**

For and on behalf of the Board of Directors

Anuj Bhatia Partner

Place: Mumbai

Date: 21/05/2011

Gauray Jain Director

Bijay Kumar Saraf Director

Jailaxmi Realty and Developers Limited

Cash Flow Statement for the year ended 31st March, 2011

		2010-2011	2009-2010
A.	Cash Flow from Operating Activities		
	Net Loss before tax as per P & L Account	(19,488)	(22,739)
	Operating Loss before Working Capital Changes	(19,488)	(22,739)
	Adjusted for		
	Trade & Other Receivables	-	(923,113)
	Trade Payables	(7,500)	6,500
	Cash Generated from Operations	(26,988)	(939,352)
	Direct Taxes Paid	(3,000,000)	(88)
	Net Cash from / (used in) Operating Activities	(3,026,988)	(939,440)
В.	Cash Flow from Investing Activities		
	Net Cash from / (used in) Investing Activities	-	<u>-</u>
C.	Cash Flow from Financing Activities		
	Proceeds of Long term Loans	4,025,000	4,961,000
	Repayment of Long term Loans	(1,000,000)	(3,936,000)
	Net Cash From Financing Activities	3,025,000	1,025,000
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1,988)	85,560
	Opening Balance of Cash and Cash Equivalents	121,424	35,864
	Closing Balance of Cash and Cash Equivalents	119,436	121,424

Notes:

- 1 The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in Accounting Standard-3 "Cash Flow Statement" as notified in the Companies (Accounting Standards) Rules, 2006.
- 2 Bracket indicates cash outflow.
- 3 The Previous year's figures have been regrouped, rearranged, restated and reclassified, wherever necessary.

As per our report of even date

For Pathak H. D. & Associates

For and on behalf of the Board of Directors

Chartered Accountants

Anuj Bhatia
Partner
Place: Mumbai
Date: 21/05/2011

Gaurav Jain Director

Bijay Kumar Saraf Director

Amount in (Rs.)

Jailaxmi Realty and Developers Limited SCHEDULE FORMING PART OF THE BALANCE SHEET

Amount in (Rs.)

	Amount in (Rs.)			
		As at	As at	
		31.03.2011	31.03.2010	
SCHEDULE "A"				
SHARE CAPITAL				
AUTHORISED				
85,000 (Previous Year 85,000) Equity shares of Rs 10 each		850,000	850,000	
15,000 (Previous Year 15,000) Redeemable Preferance		150,000	150,000	
Shares of Rs.10 each		100,000	100,000	
Charles of No. 10 Guoff		1,000,000	1,000,000	
ICCUED CUDCODIDED AND DAID UD		1,000,000	1,000,000	
ISSUED, SUBSCRIBED AND PAID UP		500 000	500.000	
50,000 (Previous Year 50,000) Equity Shares of Rs 10		500,000	500,000	
each fully paid up				
(Above shares are held by Jai Realty Ventures Ltd.,				
the holding company including 5000 shares held jointly				
with nominees.)				
		500,000	500,000	
SCHEDULE "B"				
UNSECURED LOAN				
Long Term Loan from Holding Company		175,794,000	172,769,000	
g		110,101,000	,,	
		175,794,000	172,769,000	
		110,101,000	,,	
SCHEDULE "C"				
CURRENT ASSETS, LOANS & ADVANCES				
CURRENT ASSETS, LOANS & ADVANCES				
CASH AND BANK BALANCES				
Balance with Scheduled Banks			101 101	
In Current Accounts		119,436	121,424	
LOANS & ADVANCES				
(Unsecured, Considered Good and subject to confirmation)				
Advances towards Purchase of Land/Development Rights	173,100,285		173,100,285	
Income Tax	3,000,000		-	
		176,100,285	173,100,285	
		176,219,721	173,221,709	
SCHEDULE "D"				
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Other Liabilities		13,788	21,288	
Other Elabilities		10,700	21,200	
		13,788	21,288	
		10,700	21,200	

Jailaxmi Realty and Developers Limited

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT SCHEDULE "E"

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical Cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the company.

2 USE OF ESTIMATES

The presentation of financial statements in confirmity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/materialised.

3 PRELIMINARY AND SHARE ISSUE EXPENSES

Preliminary and share issue expenses are charged to the Profit & Loss account in the year in which they are incurred.

4 PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

5 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes on Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

6 EQUITY INDEX / STOCK FUTURES

- i) Gains are recognized only on settlements/ expiry of the derivative instruments.
- ii) All open positions are marked and unrealized gains/loss are netted on a scrip wise basis. Mark to market gains, if any, are not rec
- iii) Debit/ Credit balances on open positions are shown as other assets/ other laibilities, as the case may be.

B NOTES ON ACCOUNTS

1 In the opinion of the Management, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business.

2	Audit	tor's Remuneration	Amo	Amount in (Rs.)		
			2010-11	2009-10		
	Audit	Fees	13,788	13,788		
			13,788	13,788		
3	Basic	c & Diluted Earnings per Share				
			2010-11	2009-10		
	(a)	Net Loss available for equity Shareholders (Amount used as numerator)	(19,488)	(23,162)		
	(b)	Weighted Average Number of equity shares used as denominator for calculating EPS	50,000	50,000		
	(c)	Basic and diluted Earning Per Share (Rs.)	(0.39)	(0.46)		
			Amo	ount in (Rs.)		
4	The c	deferred tax Assets comprises of the following:	As on 31.03.2011	As on 31.03.2010		
	(i)	Deferred Tax Liability				
		Related to fixed assets	_	-		
	(ii)	Deferred Tax Assets				
		Disallowance under the Income Tax Act, 1961	309	618		
			309	618		
		Deferred tax Assets (net)	309	618		

Note: As at 31st March 2011 the Company has net Deferred Tax Assets of Rs.309. However in absence of virtual certanity that sufficent future taxable income will be available against which such Deferred tax Assets can be realised the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with "Accounting For Taxes on Income"

- 5 As per Accounting Standard 18,"Related Party disclosures" the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:
 - (i) List of related parties and relationship.

(i) Holding Company Jai Realty Ventures Limited
Ultimate Holding Company Jai Corp Limited

(ii) Key Managerial Personnel:- Shri Bijay Saraf Director

(ii) Transactions during the year with related parties :

				(Amount in Rs.)	
Name of the Party		Nature of Transaction	2010-11	2009-10	
1 Ja	ai Realty Ventures Limited	(a) Unsecured loan Opening Balance	172,769,000	171,744,000	
		Received During the year	4,025,000	4,961,000	
		Refund/Adjusted During the year	1,000,000	3,936,000	
		Closing Balance	175,794,000	172,769,000	
2 S	Shri Bijay Saraf	(a) Loans & Advances			
		Opening Balance	22,642,026	3,573,811	
		Given During the year	-	19,068,215	
		Closing Balance	22,642,026	22,642,026	

6 Segment Reporting

There is no separate reportable segment hence information as defined in the Accouting Standard 17 "Segment Reporting" is not given.

7 There is no other information which is required to be disclosed in accordance with Para 3 & 4 of Part II of Schedule VI of the Companies Act, 1956.

8 Contingent Liabilities

"During the previous year Income tax department has carried out search and seizure actions under section 132 of the Income Tax Act, 1961 (" Act") in the case of Company, its employees and close associates who were closely involved in the processing of acquiring the land. During the year, the Company has received demand of Rs. 893,17,836/- under section 156 of the Act and filed rectification of the mistake for Rs.647,23,382/- under section 154 of the Act. The Company has disputed the amount of Rs. 245,94,454/- after rectification of mistake,however the rectified order is yet to be received from the Income tax department and paid Rs. 30,00,000/- under protest and filed an appeal against the above order with CIT (A). The Company has been advised that the above demands are not likely to be resulted into any liability and hence no provision is considered necessary in respect of the above matter".

9 The Previous year's figures have been regrouped, rearranged, restated and reclassified, wherever necessary.

As per our report of even date

For Pathak H. D. & Associates

For and on behalf of the Board of Directors

Chartered Accountants

Anuj Bhatia

Partner

Place: Mumbai Date: 21/05/2011 Gaurav Jain Director Bijay Kumar Saraf Director

BALANCE SHEET ABSTRACT AND COMPANY'S GENEREAL BUSINESS PROFILE

Registration No .	1 7 7 6 0 6	State Code	1 1
Balance Sheet Date 3	1 - 0 3 - 2 0 1 1		
CAPITAL RAISED DURING THE	EYEAR (Amount in Rs Thousands) :		
Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	NIL
POSITION OF MOBILISATION A	AND DEPLOYEMENT OF FUNDS (Amo	ount in Rs. Thousands)	
Total Liabilities	1 7 6 3 0 8	Total Assets	1 7 6 3 0 8
Sources of Funds			
Paid-up Capital	5 0 0	Reserves and Surplus	NIL
Secured Loans	NIL	Unsecured Loans	1 7 5 7 9 4
Application of Funds			
Net Fixed Assets	NIL	Investments	NIL
Net Current Assets	1 7 6 2 0 6	Misc . Expenditure	NILL
Accumulated Losses	8 8		
PERFORMANCE OF COMPANY	(Amount in Rs. Thousand)		
Turnover (Net) & Other Income	NIL	Total Expenditure	1 9
Profit before Tax	(1 9)	Profit after Tax	(1 9)
Earning Per Share in Rs. (Basic & Diluted)	(0 . 3 9)	Dividend rate %	NIL

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY (as per monetary terms) :

Not Applicable