

HARI DARSHAN REALTY LIMITED

11-B, Mittal Towers, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

DIRECTORS' REPORT

Your Directors are pleased to present the Sixth Annual Report and the Audited Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS:

Particulars	(Rs.)	
	Year Ended 31-03-2011	Year Ended 31-03-2010
Total Income	-	-
Total Expenditure including Depreciation	20,399	28,418
Loss before Tax	20,399	28,418
Less: Provision for Tax	-	-
Loss after Tax	20,399	28,418

OPERATIONS:

Your Company has received Rs. 2.64 lakhs as unsecured interest free loans from its holding Company, Jai Realty Ventures Limited, during the year.

DIVIDEND:

In view of the loss for the year, your Directors do not recommend any dividend.

DIRECTORS:

Mr. Atul Pawar retires by rotation and being eligible have offered himself for re-appointment.

The Director who is being re appointed has intimated to your Company that he is eligible for being re appointed.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is, hereby, confirmed:

(i) that in the preparation of the accounts for the financial year ended 31st March, 2011, applicable accounting standards have been followed along with proper explanation relating to material departure ;

(ii) that appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the loss of the Company for the year ended on that date;

(iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) that accounts for the financial year ended 31st March, 2011 have been prepared on a 'going concern' basis.

AUDITORS AND AUDITORS' REPORT:

Messrs Pathak H. D. & Associates, Chartered Accountants, Mumbai, hold office as statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting. Pursuant to the provisions of Section 224 (1B) of the Companies Act, 1956 your Company has received a certificate from Messrs Pathak H. D. & Associates, Chartered Accountants confirming their eligibility for re-appointment.

FIXED DEPOSIT:

Your Company has not accepted any fixed deposit during the year under review.

DISCLOSURE OF PARTICULARS RELATING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Nil

ACKNOWLEDGEMENT:

Your Directors express their grateful appreciation for the assistance and co-operation received from the banks, institutions, Government authorities and shareholders during the year under review.

For and on behalf of the Board of Directors

Director

Place: Mumbai
Date: 20.05.2011

AUDITORS' REPORT

**To the Members of
Hari Darshan Realty Limited**

1. We have audited the attached Balance Sheet of '**HARI DARSHAN REALTY LIMITED**' as at 31st March 2011, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;

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: 2:

- c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account;
- d) In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report comply with the mandatory Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) On the basis of the written representations received from the directors as on 31st March, 2011 and taken on records by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - (ii) In the case of Profit and Loss Account, of the loss of the Company for the year ended on that date; and
 - (iii) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

For PATHAK H.D. & ASSOCIATES
Chartered Accountants
(Registration No. 107783W)

Anuj Bhatia
Partner
Membership No.122179

Place: Mumbai
Date: 20th May,2011

ANNEXURE TO AUDITOR'S REPORT
Referred to in paragraph 3 of our report of even date

- i. In respect of its fixed assets:
The Company does not have any fixed assets, hence the provisions of the clause 4 (i) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- ii. In respect of its inventories:
The Company has inventories only in relation to the development projects in progress including Land. It does not have any other inventories during the year. The management has physically verified the project under development and no discrepancies were noticed. The Company has maintained the proper records for these projects.
- iii. The Company has neither granted nor taken any loan, secured or unsecured, to/from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 and hence provisions of Clause 4 (iii) of the Companies (Auditor's Report) Order 2003, are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory. During the year, the Company did not undertake any activity of purchase of fixed assets and inventory and sale of goods and service. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v. According to the information and explanations given to us, there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered in the register required to be maintained under that section.

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- vi. According to the information and explanations given to us, the Company has not accepted any deposits from public and hence provisions of the clause 4 (vi) of the Companies (Auditor's report) Order, 2003 are not applicable to the Company.
- vii. In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.
- viii. The Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of activities carried on by the Company, hence the provisions of the clause 4 (viii) of the Companies (Auditor's Report) order, 2003 are not applicable to the Company.
- ix. In respect of statutory dues:
 - a. According to the records of the Company, the Company has been regular in depositing undisputed statutory dues, including Provident Fund, Investor Education & Protection Fund, and Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Customs Duty, Excise Duty, Cess and any other material statutory dues as applicable with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding, as at 31st March, 2011, for a period of more than six months from the date they became payable.
Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Companies Act, 1956, we are not in a position to comment upon the regularity or otherwise of the Company in depositing the same.
 - b. According to the information and explanations given to us, there are no dues of sales tax, income tax, Custom duty, Wealth tax, Service tax and Excise Duty, Cess, as applicable, which have not been deposited on account of any dispute.
- x. The Company has accumulated losses as on 31st March, 2011 which is not more than fifty percent of its net worth as on that date. The Company has incurred cash loss during the current financial year and the immediately preceding financial year.

: 3 :

- xi. Based on our audit procedures and on the information and explanations given by the management, the Company has not taken any borrowings from financial institutions, banks or debenture holders, hence the provisions of the clause 4 (xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xii. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society, hence provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. The Company has no transactions and contracts in respect of dealing and trading in shares and other securities, hence the provisions of the clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xv. As per the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi. To the best of our knowledge & belief and according to the information & explanations given to us, the Company has not taken any term loan.
- xvii. During the year the Company has not raised any short term funds.
- xviii. During the year the Company has not made any preferential allotment of shares to the parties covered in the register maintained under section 301 of the Companies Act,1956.
- xix. The Company has not issued any Debentures during the year.
- xx. The Company has not raised any money by way of Public issue during the year.

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: 4 :

- xxi. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For PATHAK H.D. & ASSOCIATES
Chartered Accountants
(Registration No-107783W)

Anuj Bhatia
Partner
Membership No. 122179

Place: Mumbai
Date: 20th May, 2011

Hari Darshan Realty Limited
BALANCE SHEET AS AT 31st MARCH, 2011

Amount in (Rs.)

Particulars	Schedule	As at 31.03.2011		As at 31.03.2010
SOURCES OF FUNDS				
Shareholders 'Funds				
Share Capital	A	602,000		602,000
Reserve and Surplus	B	10,098,000		10,098,000
			10,700,000	10,700,000
Loan Fund				
Unsecured Loan	C		73,942,000	73,678,000
Total			84,642,000	84,378,000
APPLICATION OF FUNDS				
Current Assets, Loans and Advances				
Inventories	D	85,972,770		85,972,770
Cash & Bank Balances		9,825		42,887
		85,982,595		86,015,657
Less: Current Liabilities & Provisions				
Current Liabilities	E	1,469,764		1,746,427
		1,469,764		1,746,427
Net Current Assets			84,512,831	84,269,230
Profit & Loss Account			129,169	108,770
Total			84,642,000	84,378,000
Significant Accounting Policies & Notes on Accounts	I			

As per our report of even date
For Pathak H. D. & Associates
Chartered Accountants

For and on behalf of the Board of Directors

Anuj Bhatia
Partner
Place : Mumbai
Date: 20th May 2011

L.M.Dhanda
Director

Subodh Agarwal
Director

Hari Darshan Realty Limited

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2011

Amount in (Rs.)

Particulars	Schedule	Year Ended 31.03.2011	Year Ended 31.03.2010
A) INCOME			
Variation in Inventory	F	-	1,800
		-	1,800
B) EXPENDITURE			
Land and Development Expenses	G	-	1,800
Administration & General Expenses	H	20,288	26,984
Bank Charges		111	1,434
		20,399	30,218
Loss Before Tax		(20,399)	(28,418)
Less: Provision for Income Tax		-	-
Loss After Tax		(20,399)	(28,418)
Balance as per the Last Balance Sheet		(108,770)	(80,352)
Balance Carried to Balance Sheet		(129,169)	(108,770)
Basic & Diluted earning per Equity Share of Rs.10 each (Refer note number 3 of Schedule "I")		(0.41)	(0.57)
Significant Accounting Policies & Notes on Accounts	I		

As per our report of even date

For Pathak H. D. & Associates
Chartered Accountants

For and on behalf of the Board of Directors

Anuj Bhatia
Partner
Place : Mumbai
Date: 20th May 2011

L.M.Dhanda
Director

Subodh Agarwal
Director

SCHEDULE FORMING PART OF THE BALANCE SHEET

Amount in (Rs.)

		As at 31.03.2011	As at 31.03.2010
SCHEDULE "A"			
SHARE CAPITAL			
AUTHORISED			
60,000 (Previous Year 60,000) Equity shares of Rs 10 each		600,000	600,000
40,000 (Previous Year 40,000) 1% Optionally Convertible Non Cumulative Redeemable Preference Shares of Rs.10 each		400,000	400,000
		1,000,000	1,000,000
ISSUED,SUBSCRIBED AND PAID UP			
50,000 (Previous Year 50,000) Equity Shares of Rs 10 each fully paid up		500,000	500,000
10,200 ,1% Optionally Convertible Non Cumulative Redeemable Preference Shares of Rs.10 each		102,000	102,000
		602,000	602,000
Note:			
(i) Above Shares are held by the Jai Realty Venture Limited, the holding Company includes 5000 equity shares held jointly with nominees			
(ii) 1% Optionally Convertible Non Cumulative Redeemable Preference Shares are redeemable at any time from the date of allotment i.e.31.01.2008 at the option of the Company or at the end of 20 years from the date of allotment at a premium of Rs.990 each.			
(iii) 1%Optionally Convertible Non-Cumulative Redeemable Preference Share (OCPS) holders have also the option to convert each OCPS at any time prior to the redemption into One Equity Share of Rs. 10 each fully paid up.			
(iv) Redemption premium on preference shares as mentioned above will be paid out of the Securities Premium and hence no provision has been considered necessary.			
SCHEDULE "B"			
RESERVE AND SURPLUS			
Securities Premium-as per Last Balance Sheet		10,098,000	10,098,000
		10,098,000	10,098,000
SCHEDULE "C"			
UNSECURED LOAN			
Long Term Loan from Holding Company		73,942,000	73,678,000
		73,942,000	73,678,000
SCHEDULE "D"			
CURRENT ASSETS, LOANS & ADVANCES			
CURRENT ASSETS			
INVENTORIES			
(As Certified & Valued by the Management)			
Work In Progress*		85,972,770	85,972,770
CASH AND BANK BALANCE			
Balance with a Scheduled Bank			
In Current Accounts		9,825	42,887
		85,982,595	86,015,657
* Convenyance Deed is yet to be executed			
SCHEDULE "E"			
CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES			
Sundry Creditors (subject to confirmation)			
(i) Micro and Small Enterprises			
(ii) Others *			
	1,455,976	1,455,976	1,720,139
Other Liabilities		13,788	26,288
		1,469,764	1,746,427
* The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act 2006 and hence disclosures as required by notification dated 16.11.2007 issued by the Ministry of Company Affairs have not been given.			

SCHEDULE FORMING PART OF THE PROFIT & LOSS ACCOUNT

Amount in (Rs.)

		Year Ended 31.03.2011	Year Ended 31.03.2010
SCHEDULE "F"			
VARIATION IN INVENTORY			
Closing inventory			
Work in progress		85,972,770	85,972,770
Opening Inventory			
Work in progress		85,972,770	85,970,970
Variation in Inventory		-	1,800
SCHEDULE "G"			
LAND DEVELOPMENTS EXPENSES			
Project Expenses		-	1,800
		-	1,800
SCHEDULE "H"			
ADMINISTRATION & GENERAL EXPENSES			
Payment to Auditors		13,788	13,788
Filing Fees		900	1,200
Other Expenses		5,600	11,996
		20,288	26,984

Hari Darshan Realty Limited

Cash Flow Statement for the year ended 31st March, 2011

	Amount in (Rs.)	
	2010-2011	2009-2010
A. Cash Flow from Operating Activities		
Net Loss before tax as per P & L Account	(20,399)	(28,418)
Operating Loss before Working Capital Changes	(20,399)	(28,418)
Adjusted for		
Inventories	-	(1,800)
Trade Payables	(276,663)	(2,324,500)
Cash Generated from Operation	(297,062)	(2,354,718)
Net Cash from / (used in) Operating Activities	(297,062)	(2,354,718)
B. Cash Flow from Investing Activities		
Net Cash from / (used in) Investing Activities	-	-
C. Cash Flow from Financing Activities		
Proceeds of Long term Loans	264,000	2,353,000
Net Cash From /(used in) Financing Activities	264,000	2,353,000
Net (Decrease) in Cash and Cash Equivalents (A+B+C)	(33,062)	(1,718)
Opening Balance of Cash and Cash Equivalents	42,887	44,605
Closing Balance of Cash and Cash Equivalents	9,825	42,887

Notes :

- 1 The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in Accounting Standard-3 "Cash Flow Statement" as notified in the Companies (Accounting Standards) Rules, 2006.
- 2 Bracket indicates cash outflow.
- 3 The Previous year's figures have been regrouped, rearranged, restated and reclassified wherever necessary.

As per our report of even date

For Pathak H. D. & Associates
Chartered Accountants

For and on behalf of the Board of Directors

Anuj Bhatia
Partner
Place : Mumbai
Date: 20th May 2011

L.M.Dhanda **Subodh Agarwal**
Director **Director**

Hari Darshan Realty Limited

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

SCHEDULE "I"

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A, SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical Cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as consistently adopted by the Company.

2 USE OF ESTIMATES

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/materialised.

3 INVENTORIES

Inventories comprise of cost of project activities under development (W.I.P.). Cost of inventories consists of cost of land, land development expenses, material, services, construction cost, interest and financial charges and other expenses related to project under development. In general, all inventories of land are stated at lower of cost or net realisable value. Inventories of land are taken on the Agreement to sell.

4 PRELIMINARY AND SHARE ISSUE EXPENSES

Preliminary and Share Issue expenses are charged to the Profit & Loss account in the year in which they are incurred.

5 PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

6 PROVISION ,CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes on Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

7 EQUITY INDEX / STOCK FUTURES

- Gains are recognized only on settlements/ expiry of the derivative instruments.
- All open positions are marked and unrealized gains/loss are netted on a scrip wise basis. Mark to market gains, if any, are not recognised.
- Debit/ Credit balances on open positions are shown as other assets/ other liabilities, as the case may be.

B NOTES ON ACCOUNTS

- In the opinion of the Management, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business.

2 Auditor's Remuneration

	Amount in (Rs.)	
	2010-11	2009-10
Audit Fees	13,788	13,788
	<u>13,788</u>	<u>13,788</u>

3 Basic and Diluted Earnings per Share

	2010-11	2009-10
(a) Net Loss available for equity Shareholders (Amount used as numerator)	(20,399)	(28,418)
(b) Weighted Average Number of equity shares used as denominator for Basic Earning Per Share	50,000	50,000

(c) Basic and Diluted Earning Per Share (0.41) (0.57)

Note:-The effects of 1% Optionally Convertible Non-Cumulative Redeemable Preference Shares on the earning per share are anti dilutive and hence, the same is ignored for the purpose of calculation of dilutive earning per share

4 The deferred tax assests comprises of the following:	Amount in (Rs.)	
	As on 31.03.2011	As on 31.03.2010
(i) Deferred Tax Liability	-	-
(ii) Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961	624	5,323
	624	5,323
Deferred tax Assets (net)	624	5,323

Note: As at 31st March 2011 the Company has net Deferred Tax Assets of Rs.,624. However in absence of virtual certainty that sufficient future taxable income will be available against which such Deferred tax Assets can be realised the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with "Accounting For Taxes on Income"

5 As per Accounting Standard 18,"Related Party Disclosures" the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(i) List of related parties and relationship.

(i) Holding Companies:- Jai Realty Ventures Limited
Jai Corp Limited

(ii) Transactions during the year with related parties :

Name of Company	Nature of Transaction	Amount in Rs.	
		2010-11	2009-10
Jai Realty Ventures Limited			
(a)	Unsecured Loan		
	(i) Opening Balance	73,678,000	71,325,000
	(ii) Received during the year	264,000	2,353,000
	(iii) Refund/Adjust during the year	-	-
	(iv) Closing Balance	73,942,000	73,678,000

6 There is no other information which is required to be disclosed in accordance with Para 3 & 4 of Part II of Schedule VI of the Companies Act, 1956.

7 Segment Reporting

In the opinion of the Management and based on consideration of dominant source and nature of risk and returns, the Company's activities, during the year revolved around the single segment namely, "Builders and Developers". Considering the nature of Company's business and operations, there are no separate reportable segment (Business and/or Geographical) in accordance with the requirement of Accounting Standard 17-"Segment Reporting" as notified in the Companies (Accounting Standards) rules 2006.

8 The Previous year's figures have been regroup, rearrange and reclassified wherever necessary.

As per our report of even date
For Pathak H. D. & Associates
Chartered Accountants

For and on behalf of the Board of Directors

Anuj Bhatia
Partner
Place : Mumbai
Date: 20th May 2011

L.M.Dhanda
Director

Subodh Agarwal
Director

BALANCE SHEET ABSTRACT AND COMPANY'S GENEREAL BUSINESS PROFILE

Registration No .

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 State Code

1	1
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Balance Sheet Date

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CAPITAL RAISED DURING THE YEAR (Amount in Rs Thousands) :

Public Issue

N	I	L
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 Right Issue

N	I	L
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Bonus Issue

N	I	L
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 Private Placement

N	I	L
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POSITION OF MOBILISATION AND DEPLOYEMENT OF FUNDS (Amount in Rs. Thousands)

Total Liabilities

8	6	1	1	2
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 Total Assets

8	6	1	1	2
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Sources of Funds

Paid-up Capital

6	0	2
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 Reserves and Surplus

1	0	0	9	8
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Secured Loans

N	I	L
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 Unsecured Loans

7	3	9	4	2
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Application of Funds

Net Fixed Assets

N	I	L
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 Investments

N	I	L
---	---	---

Net Current Assets

8	4	5	1	3
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 Misc . Expenditure

N	I	L
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Accumulated Losses

1	2	9
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PERFORMANCE OF COMPANY (Amount in Rs. Thousand)

Turnover (Net) & Other Income

N	I	L
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 Total Expenditure

			2	0
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Profit before Tax

(2	0)
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 Profit after Tax

(2	0)
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Earning Per Share in Rs. (Basic & Diluted)

(0	.	4	1)
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 Dividend rate %

NIL				
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GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY (as per monetary terms) :

Not Applicable